



3 Arkansas Counties

Arkansas Department of Workforce Services



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Little Rock, Arkansas 72203

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Economy Overview

228,702

Population (2018)

Population **grew by 8,542** over the last 5 years and is projected to **grow by 7,418** over the next 5 years.

72,635

Total Regional Employment

Jobs **grew by 3,810** over the last 5 years and are projected to **grow by 4,552** over the next 5 years.

\$41.7K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$23.9K below** the national average earnings of \$65.7K per job.

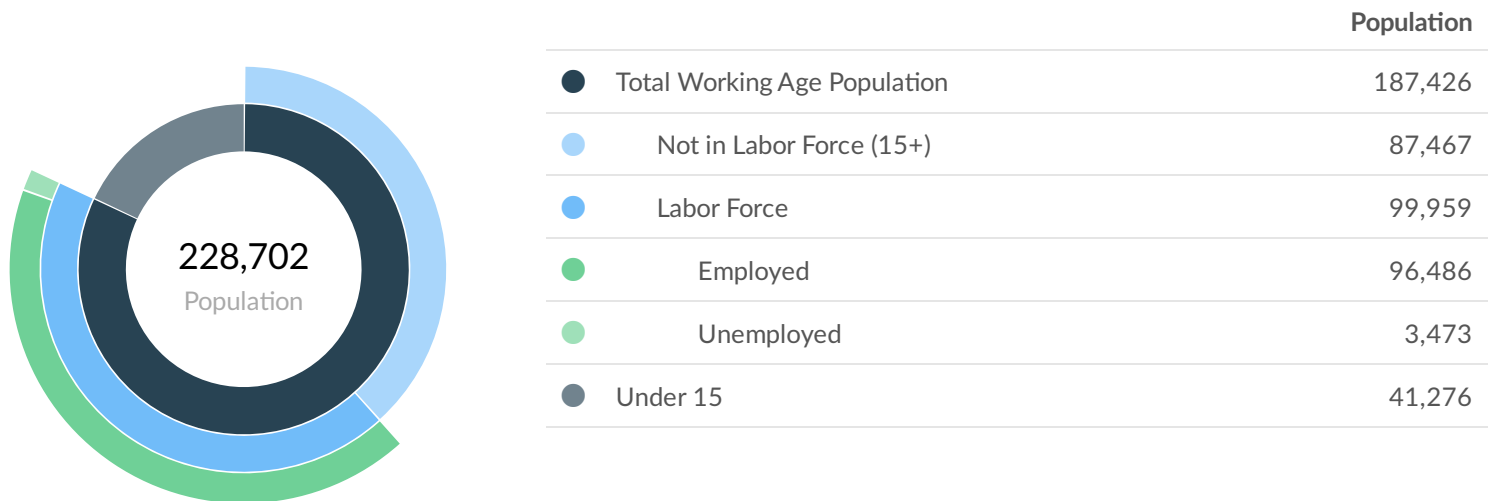
Takeaways

- As of 2018 the region's population **increased by 3.9%** since 2013, growing by 8,542. Population is expected to **increase by 3.2%** between 2018 and 2023, adding 7,418.
- From 2013 to 2018, jobs **increased by 5.5%** in 3 Arkansas Counties from 68,825 to **72,635**. This change **fell short of the national growth rate of 8.2% by 2.7%**. As the number of jobs increased, the **labor force participation rate decreased from 54.2% to 53.3% between 2013 and 2018**.
- Concerning educational attainment, **14.5% of the selected regions' residents possess a Bachelor's Degree** (4.1% below the national average), and **7.7% hold an Associate's Degree** (0.3% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and General Merchandise Stores, including Warehouse Clubs and Supercenters.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	228,702	99,959	72,635	91.1	\$6.02B	\$9.55B	\$5.31B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

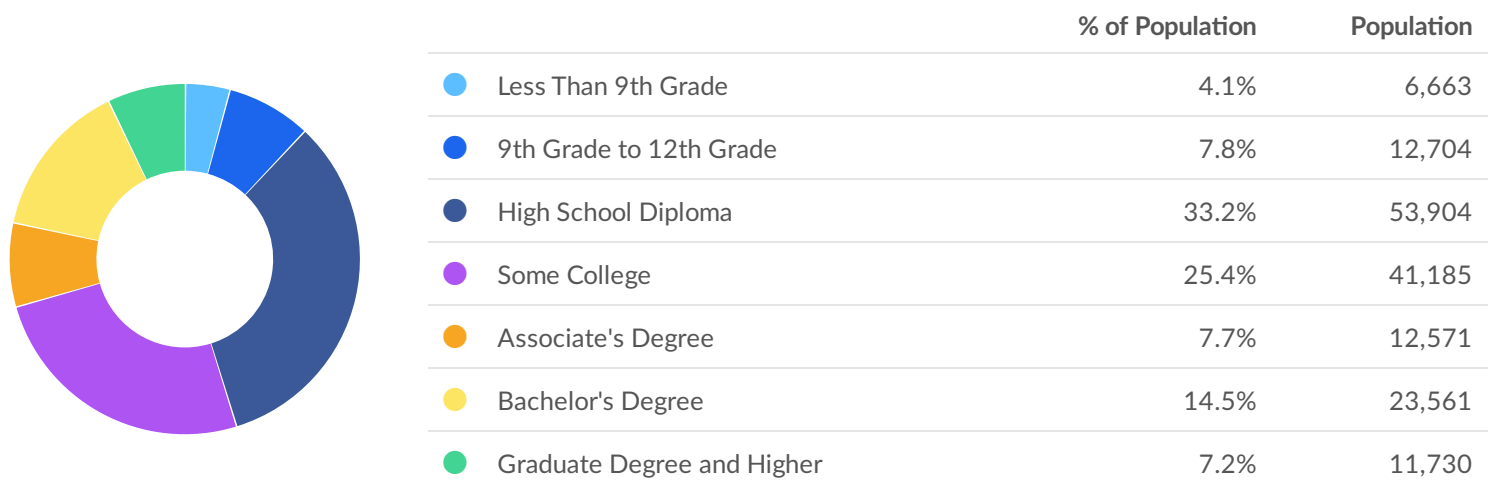
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

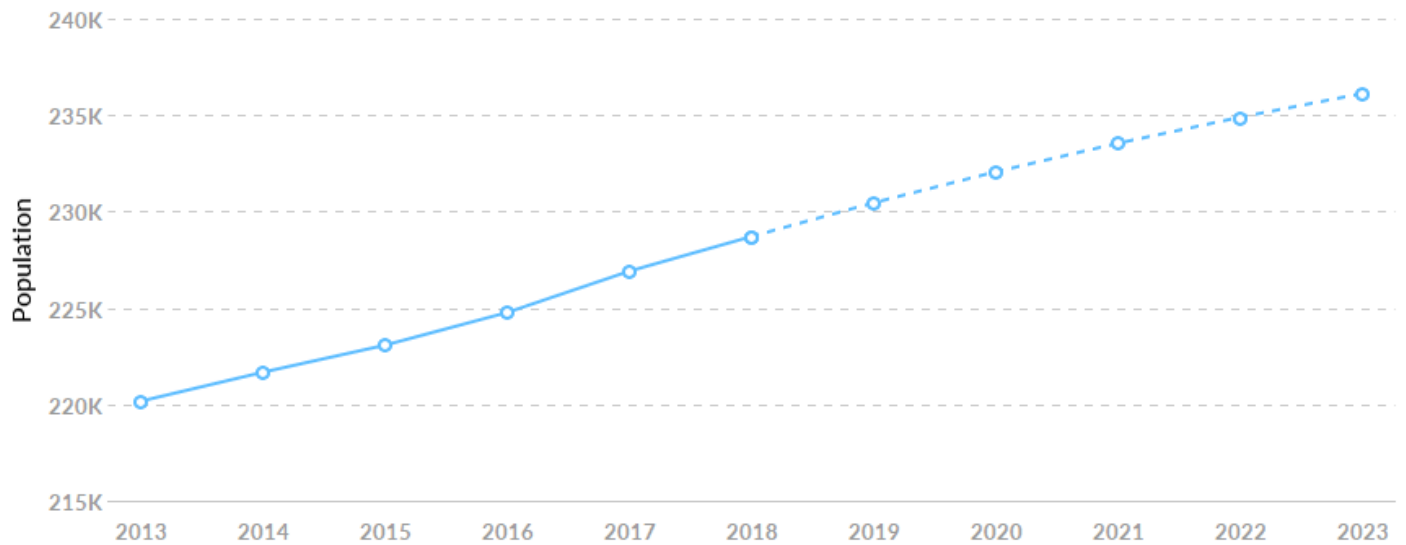
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 3.9%** since 2013, growing by 8,542. Population is expected to **increase by 3.2%** between 2018 and 2023, adding 7,418.

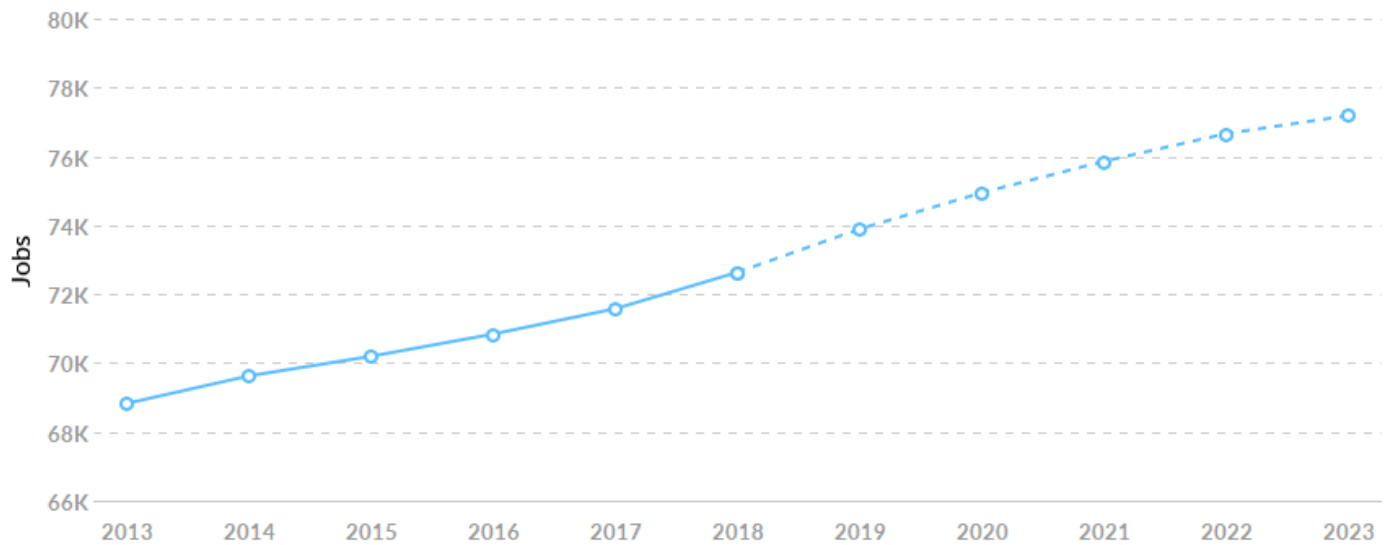


Timeframe	Population
2013	220,159
2014	221,663
2015	223,066
2016	224,762
2017	226,905
2018	228,702
2019	230,452
2020	232,061
2021	233,539
2022	234,889
2023	236,119

Historic & Projected Trends - Cont.

Job Trends

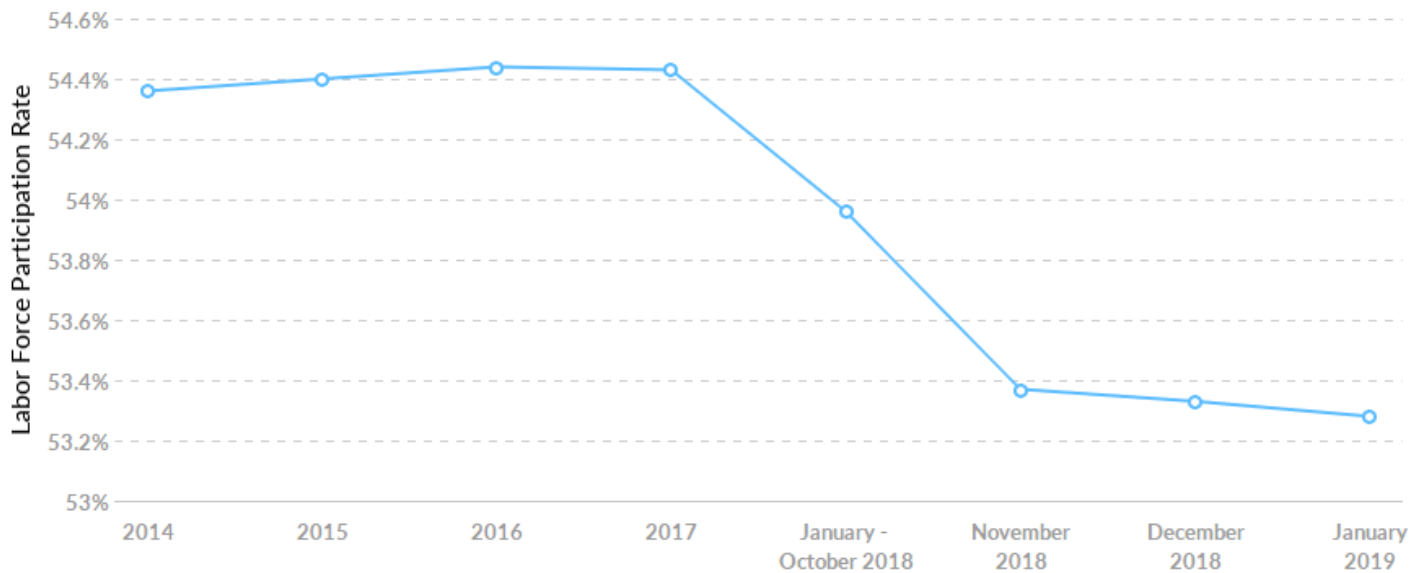
From 2013 to 2018, jobs increased by 5.5% in 3 Arkansas Counties from 68,825 to 72,635. This change fell short of the national growth rate of 8.2% by 2.7%.



Timeframe	Jobs
2013	68,825
2014	69,625
2015	70,193
2016	70,840
2017	71,576
2018	72,635
2019	73,892
2020	74,946
2021	75,857
2022	76,661
2023	77,187

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

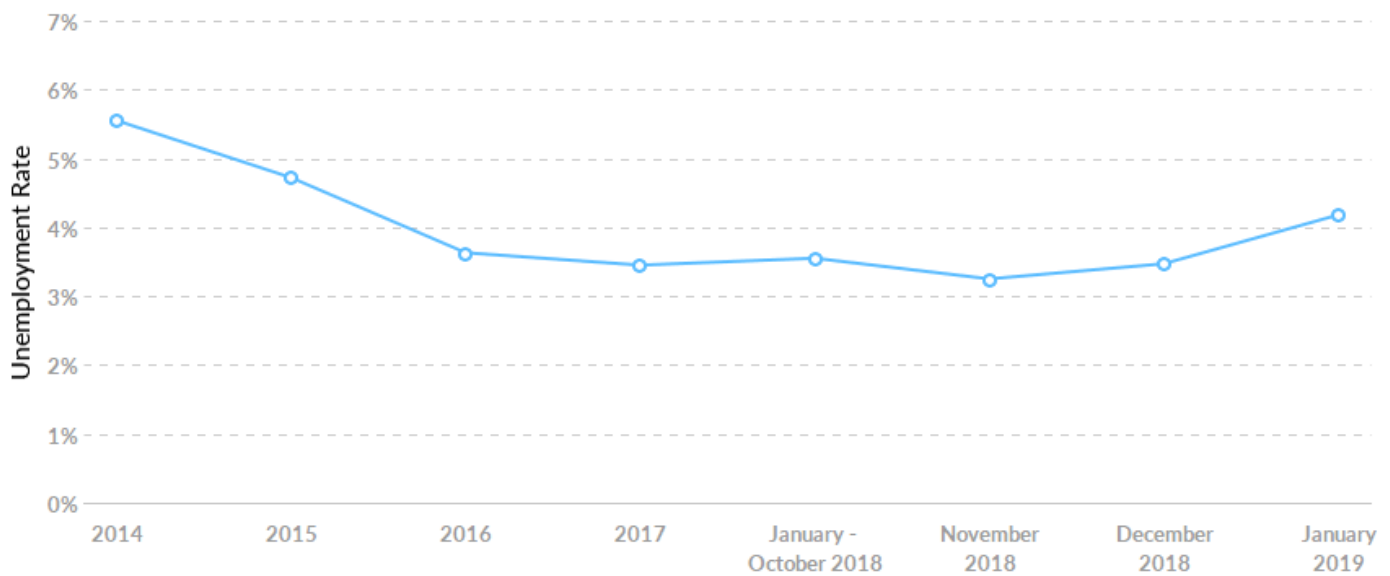


Timeframe	Labor Force Participation Rate
2014	54.36%
2015	54.40%
2016	54.44%
2017	54.43%
January - October 2018	53.96%
November 2018	53.37%
December 2018	53.33%
January 2019	53.28%

Historic & Projected Trends - Cont.

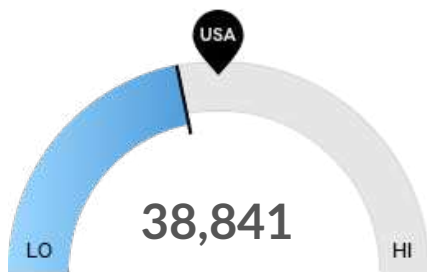
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 4.18%, **decreasing from 5.55% 5 years before.**



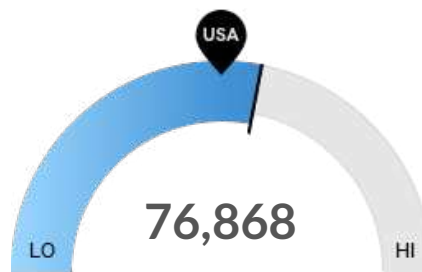
Timeframe	Unemployment Rate
2014	5.55%
2015	4.72%
2016	3.63%
2017	3.45%
January - October 2018	3.55%
November 2018	3.25%
December 2018	3.47%
January 2019	4.18%

Population Characteristics



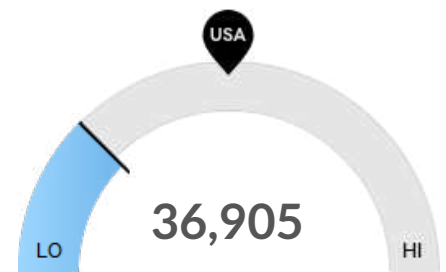
Millennials

Your area has 38,841 millennials (ages 20-34). The national average for an area this size is 46,995.



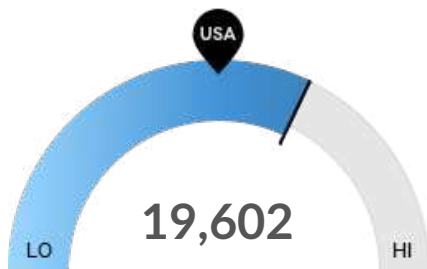
Retiring Soon

Retirement risk is high in your area. The national average for an area this size is 64,685 people 55 or older, while there are 76,868 here.



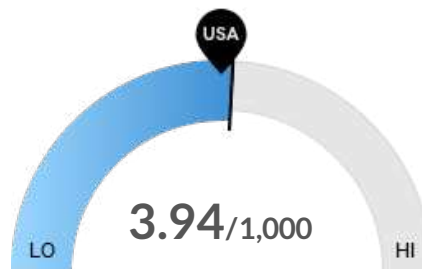
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 89,110 racially diverse people, while there are 36,905 here.



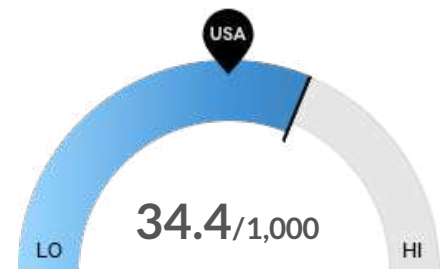
Veterans

Your area has 19,602 veterans. The national average for an area this size is 13,194.



Violent Crime

Your area has 3.94 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



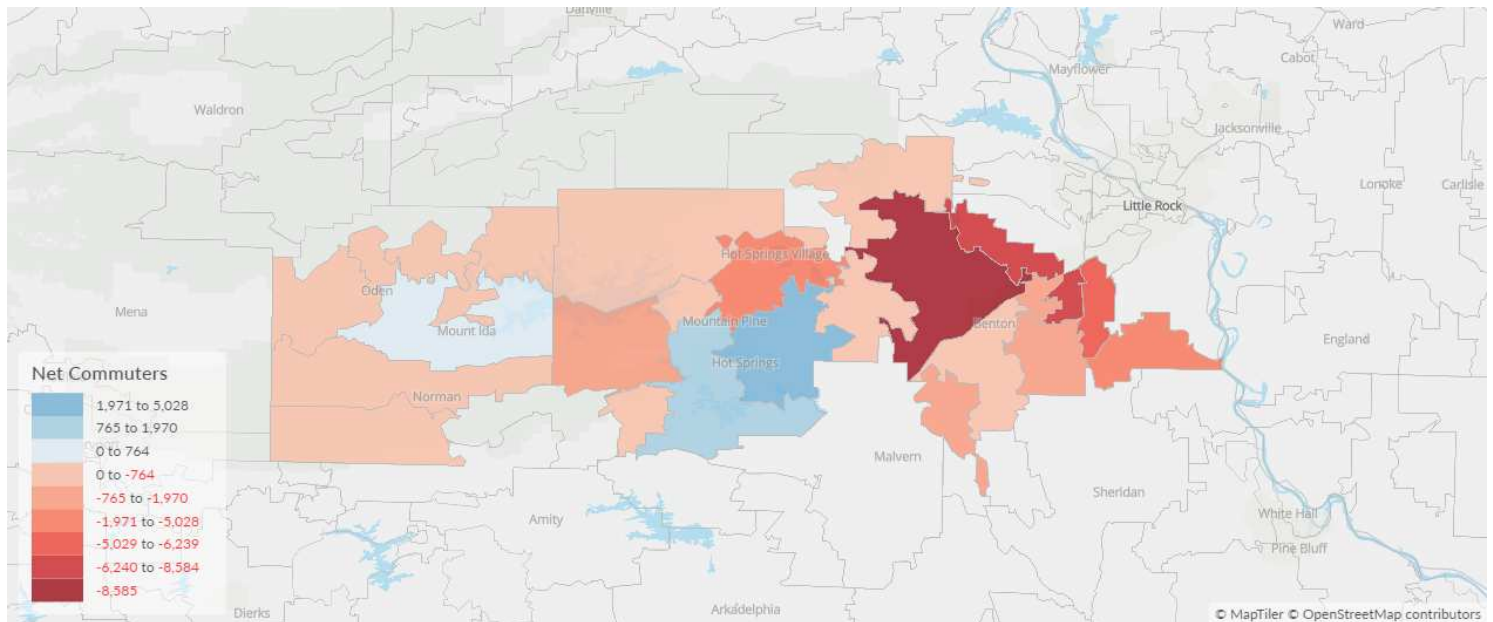
Property Crime

Your area has 34.4 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

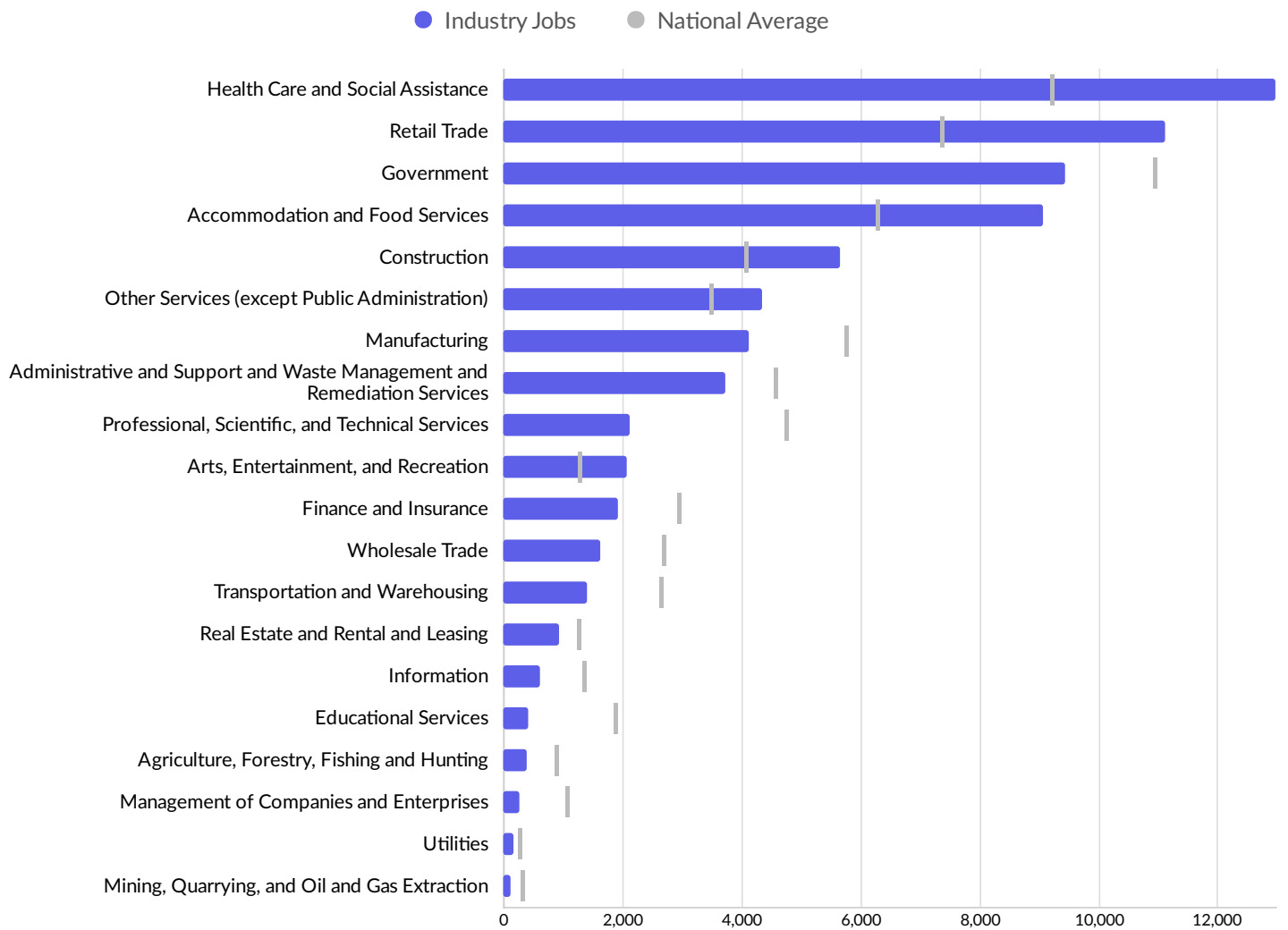
ZIP	Name	2018 Employment
71913	Hot Springs National Pa...	19,645
71901	Hot Springs National Pa...	14,298
72015	Benton, AR (in Saline co...	11,997
72022	Bryant, AR (in Saline co...	7,925
72019	Benton, AR (in Saline co...	3,988

Where Talent Lives

ZIP	Name	2018 Workers
71913	Hot Springs National Pa...	18,588
72019	Benton, AR (in Saline co...	12,573
72015	Benton, AR (in Saline co...	12,398
71901	Hot Springs National Pa...	12,058
72022	Bryant, AR (in Saline co...	8,746

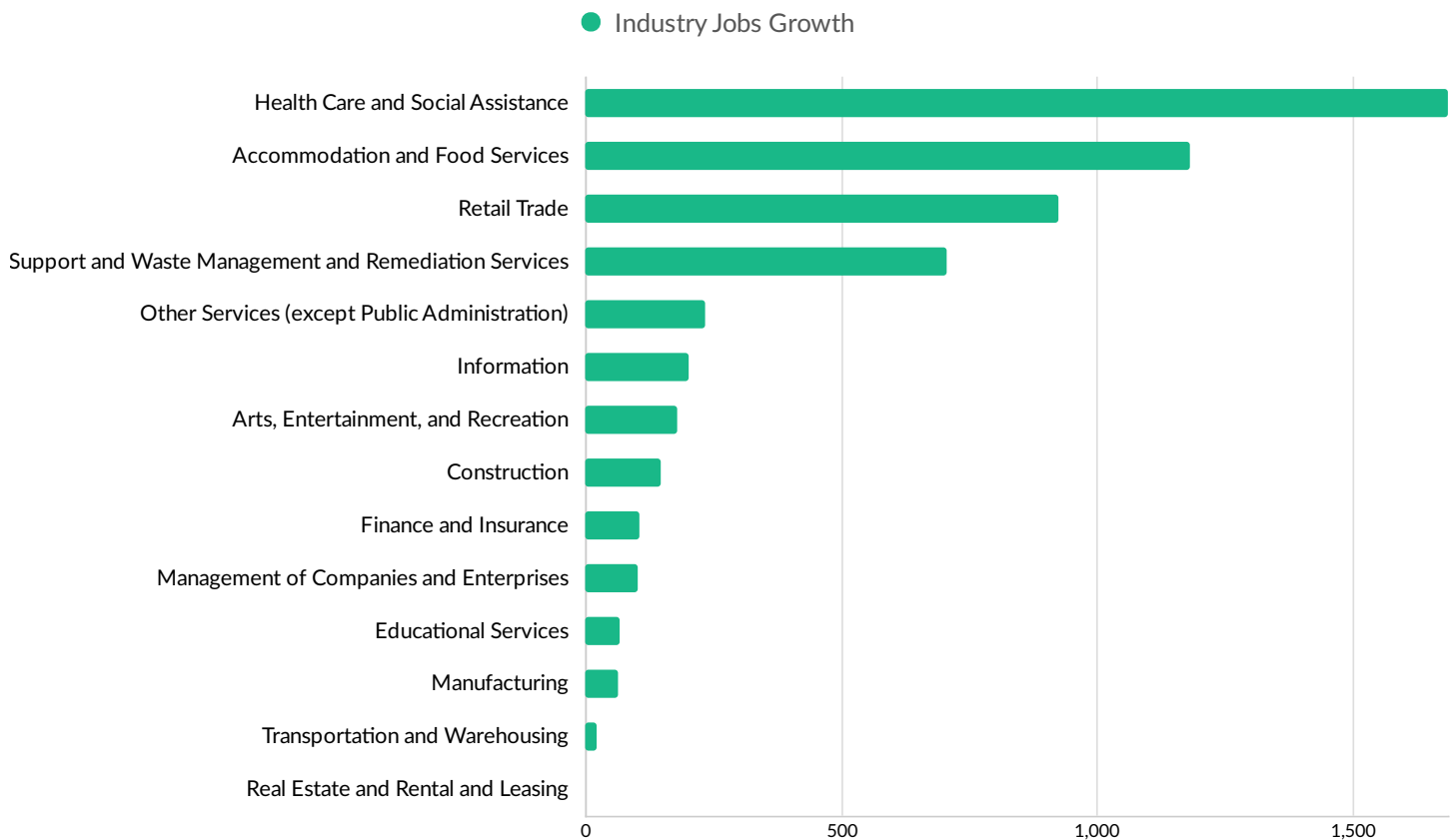
Industry Characteristics

Largest Industries



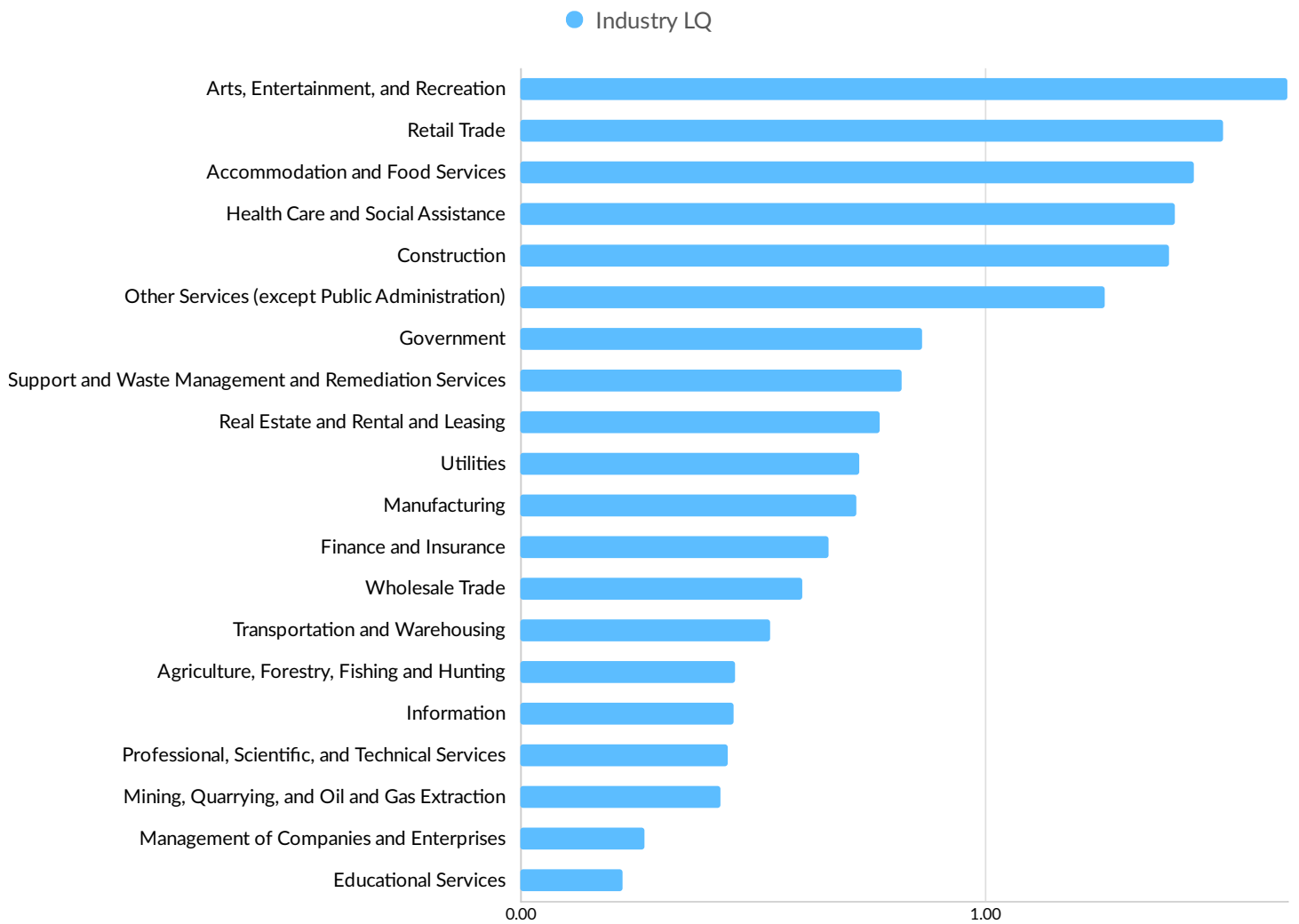
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

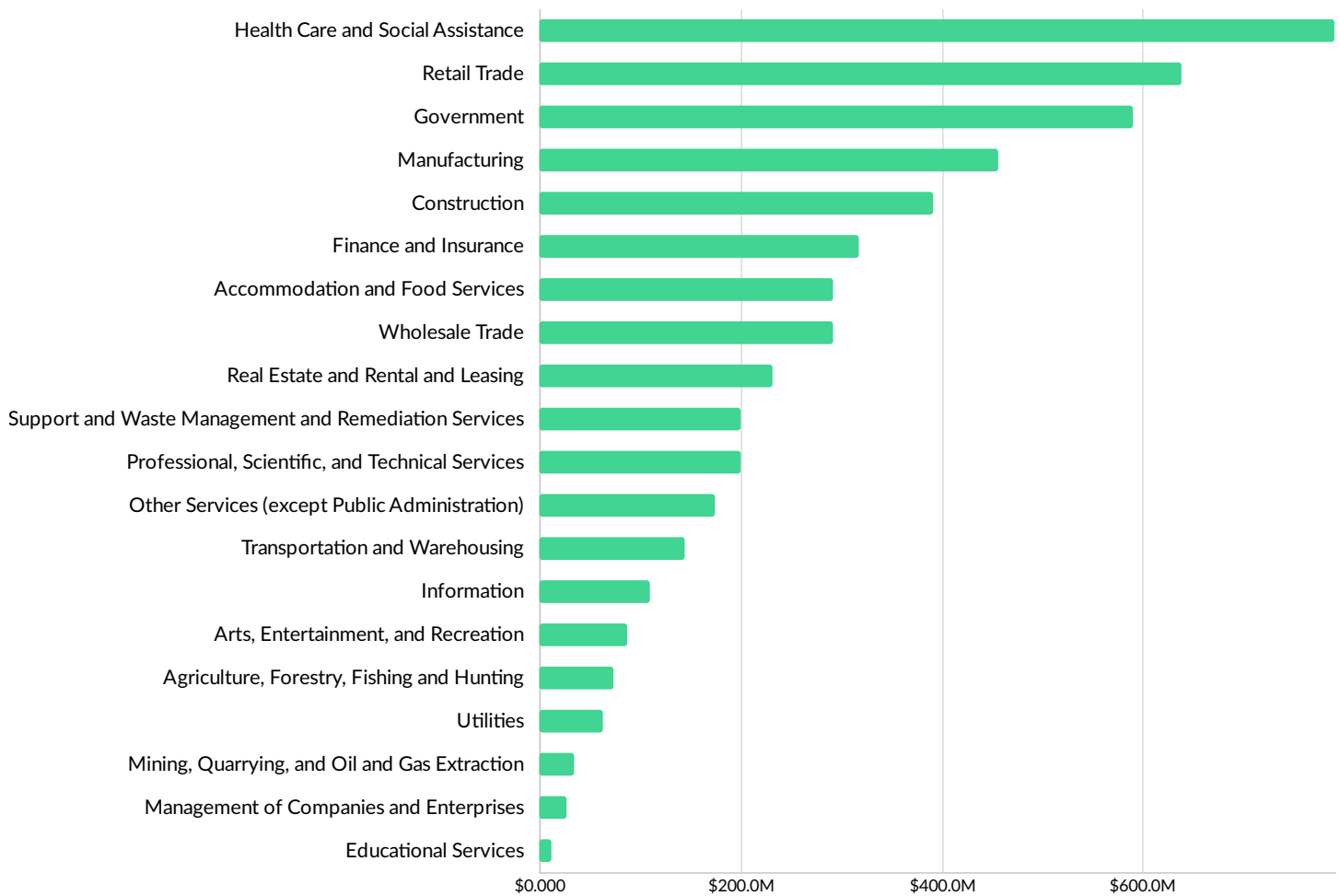
Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

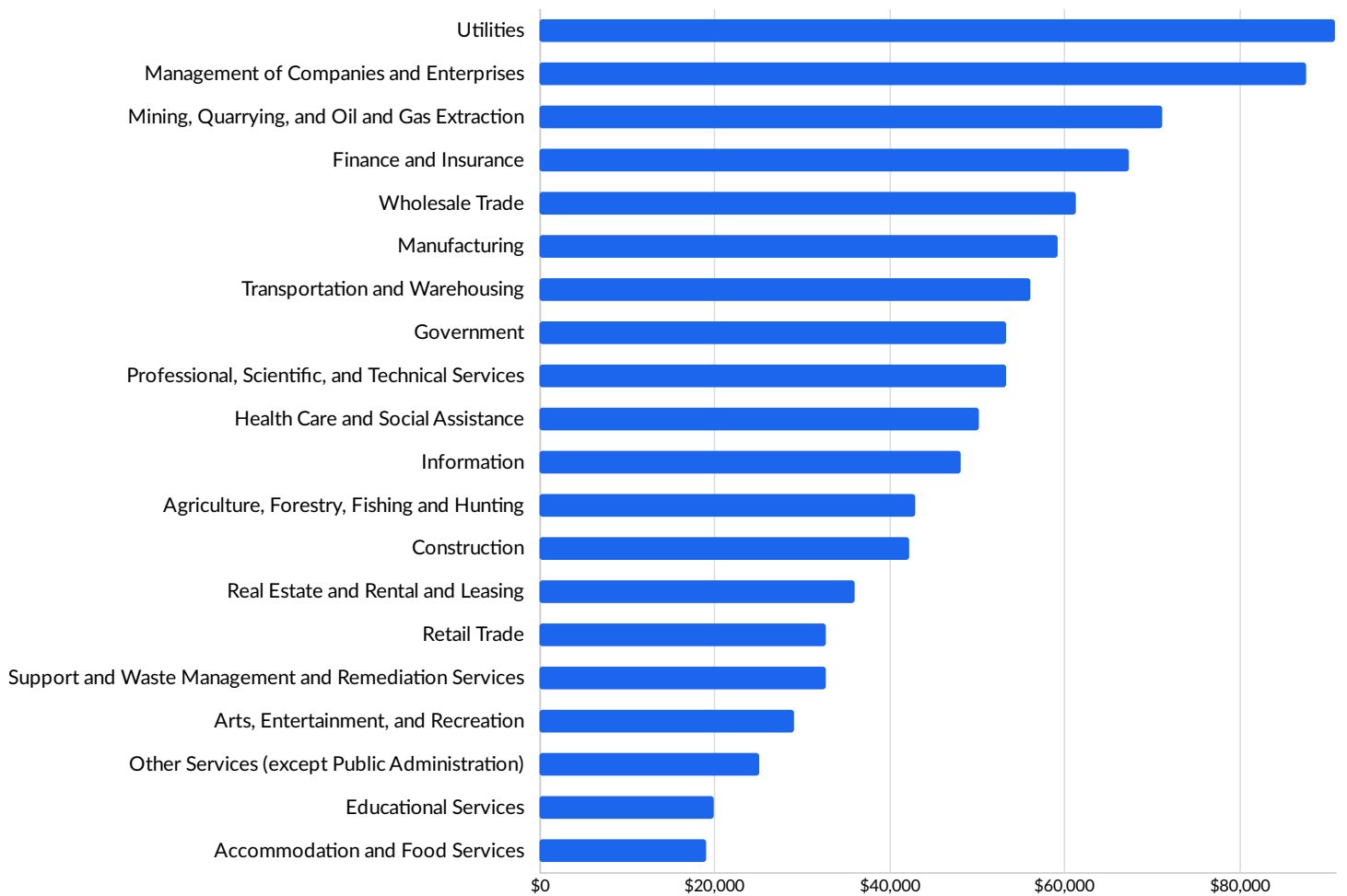
● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker










Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Health Care and Social Assistance	11,293	12,979	1,686	+15%	1.41	\$50,225	\$790.68M
Retail Trade	10,205	11,130	925	+9%	1.52	\$32,773	\$638.50M
Government	10,695	9,456	-1,239	-12%	0.86	\$53,428	\$590.53M
Accommodation and Food Services	7,881	9,064	1,183	+15%	1.45	\$19,032	\$292.33M
Construction	5,505	5,654	149	+3%	1.40	\$42,310	\$392.28M
Other Services (except Public Administration)	4,119	4,352	233	+6%	1.26	\$25,035	\$174.34M
Manufacturing	4,074	4,138	64	+2%	0.72	\$59,173	\$456.90M
Administrative and Support and Waste Management and Remediation Services	3,026	3,732	706	+23%	0.82	\$32,746	\$200.48M
Professional, Scientific, and Technical Services	2,550	2,114	-436	-17%	0.45	\$53,324	\$199.65M
Arts, Entertainment, and Recreation	1,905	2,086	181	+10%	1.65	\$29,039	\$87.80M
Finance and Insurance	1,832	1,938	106	+6%	0.66	\$67,416	\$318.24M
Wholesale Trade	1,670	1,628	-42	-3%	0.61	\$61,263	\$292.16M
Transportation and Warehousing	1,386	1,410	24	+2%	0.54	\$56,056	\$145.22M
Real Estate and Rental and Leasing	948	949	1	+0%	0.77	\$35,972	\$232.27M
Information	409	610	201	+49%	0.46	\$48,118	\$109.63M
Educational Services	342	409	67	+20%	0.22	\$19,879	\$12.36M
Agriculture, Forestry, Fishing and Hunting	436	396	-40	-9%	0.46	\$42,924	\$73.37M
Management of Companies and Enterprises	174	278	104	+60%	0.27	\$87,624	\$27.15M
Utilities	182	182	0	0%	0.73	\$90,925	\$63.63M
Mining, Quarrying, and Oil and Gas Extraction	193	130	-63	-33%	0.43	\$71,102	\$34.62M

Business Characteristics

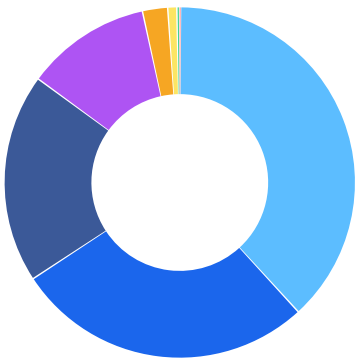
8,385 Companies Employ Your Workers

Online profiles for your workers mention 8,385 companies as employers, with the top 10 appearing below. In the last 12 months, 2,964 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Arkansas Department of Parks a...	150 	CRST International, Inc.	1,004 
Wal-Mart Stores, Inc.	150 	J.B. Hunt Transport Services, Inc.	746 
University of Arkansas For Medi...	135 	Catholic Health Initiatives	616 
Lake Hamilton School District	134 	USA Truck, Inc.	493 
Saline Memorial Hospital	115 	U. S. Xpress, Inc.	362 
Mercy Hospital St. Louis	114 	Tri-National, Inc.	358 
National Park Medical Center, In...	113 	Dollar General Corporation	331 
Baptist Health	105 	Teach For America, Inc.	331 
National Park Community College	83 	Travelers Healthcare	278 
Mercy	81 	Lhc Group, Inc.	273 

Business Characteristics - Cont.

Business Size

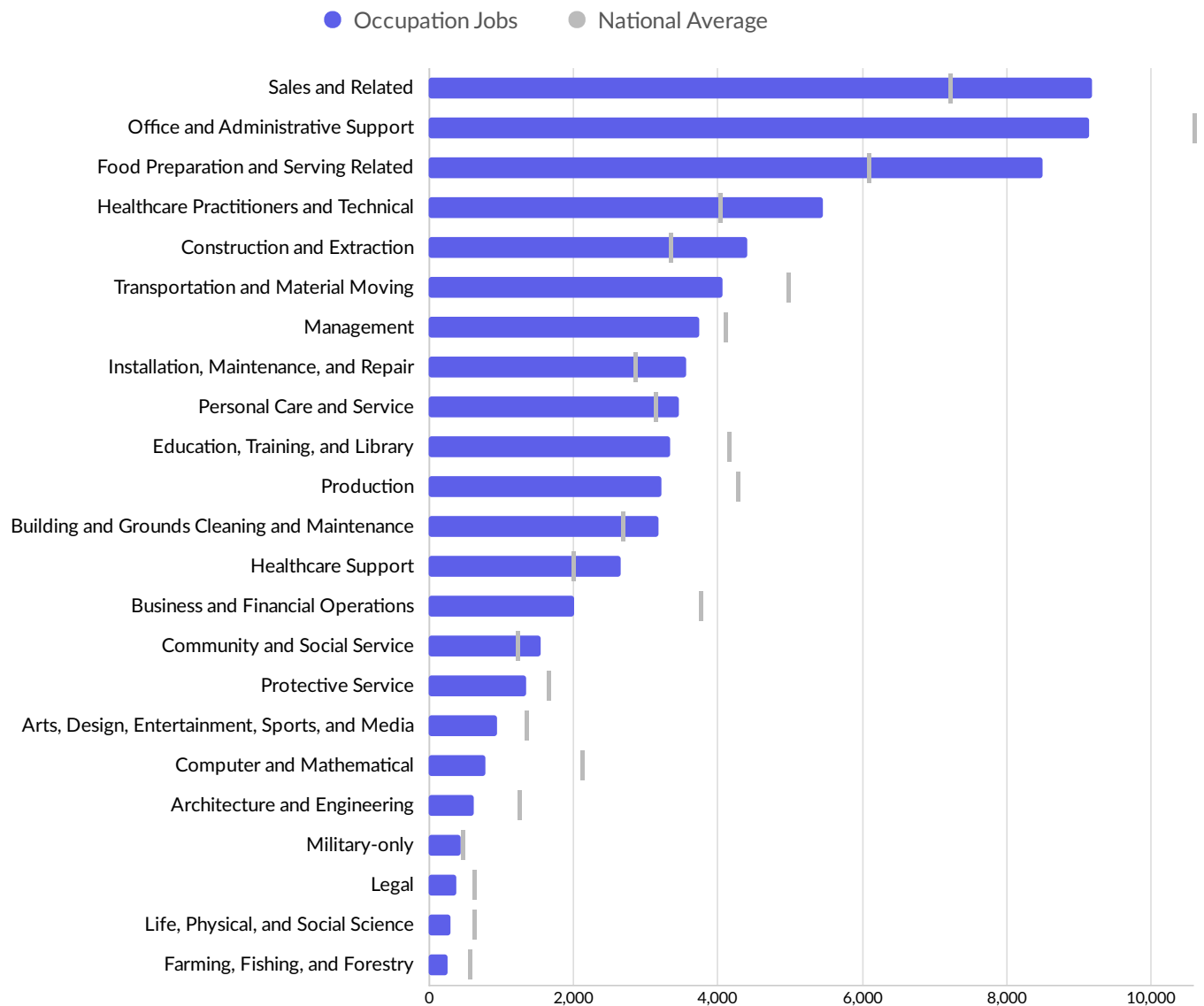


	Percentage	Business Count
1 to 4 employees	38.1%	2,828
5 to 9 employees	27.6%	2,045
10 to 19 employees	19.3%	1,431
20 to 49 employees	11.5%	855
50 to 99 employees	2.3%	172
100 to 249 employees	0.8%	62
250 to 499 employees	0.3%	19
500+ employees	0.1%	6

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

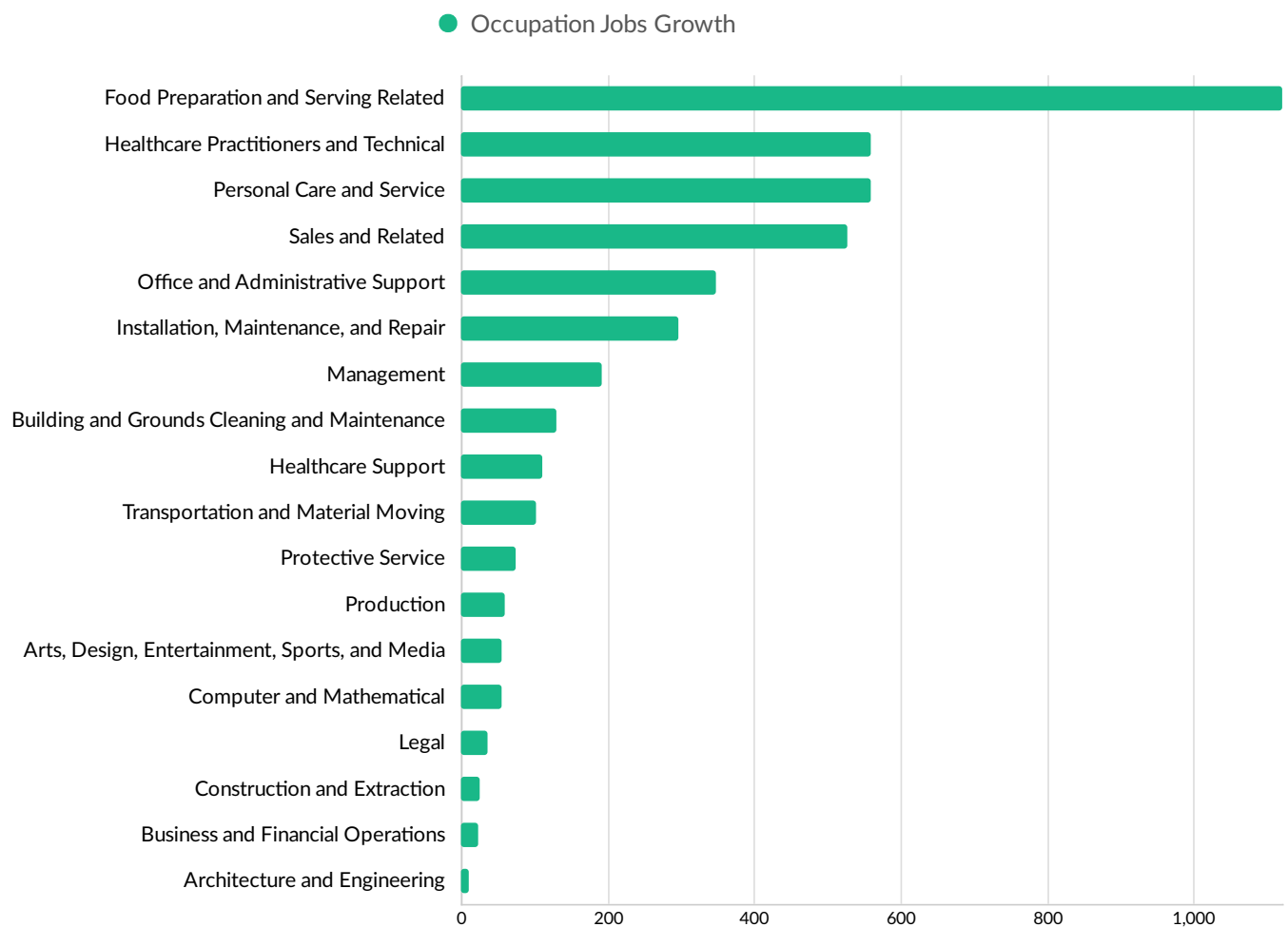
Workforce Characteristics

Largest Occupations



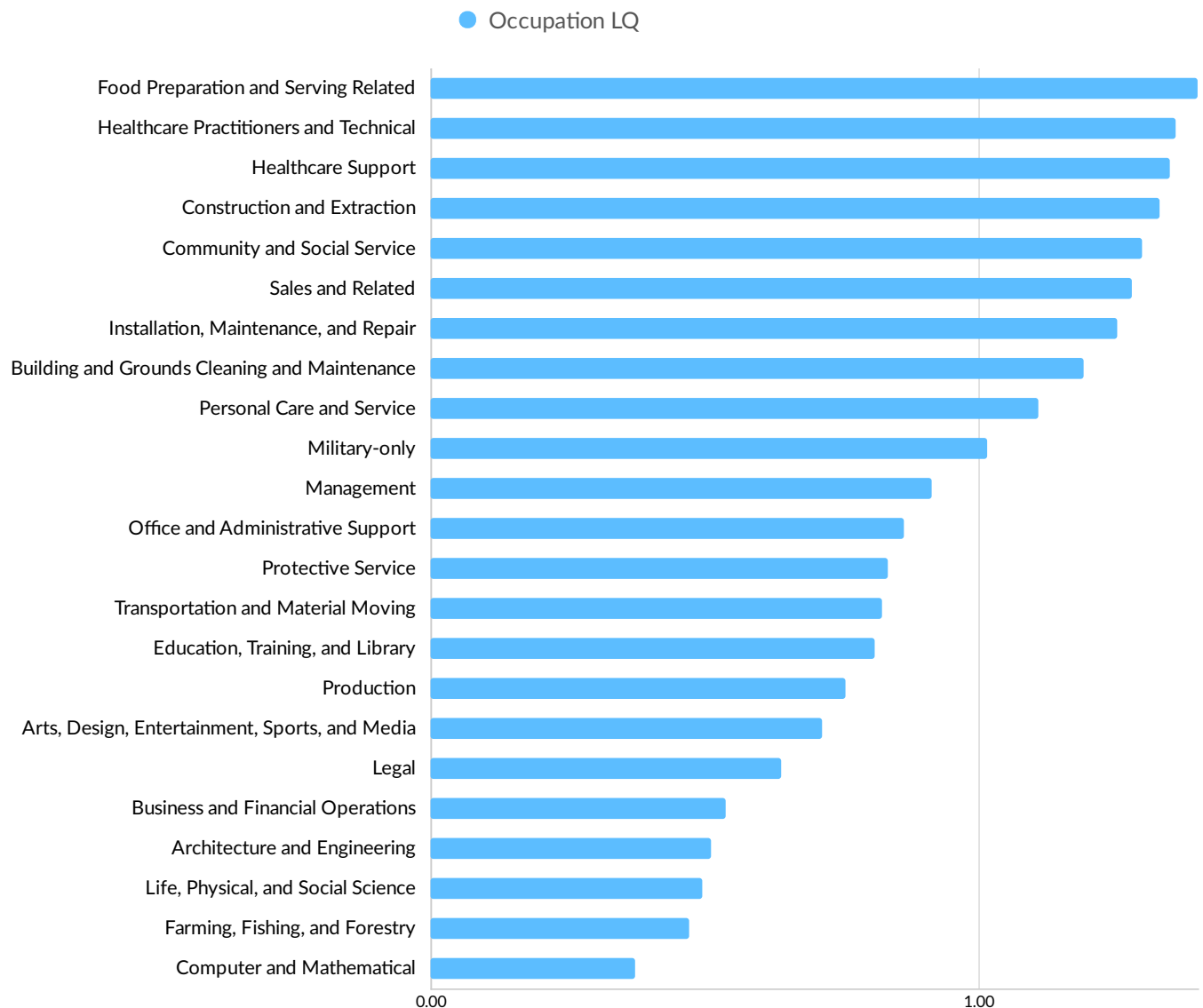
Workforce Characteristics - Cont.

Top Growing Occupations



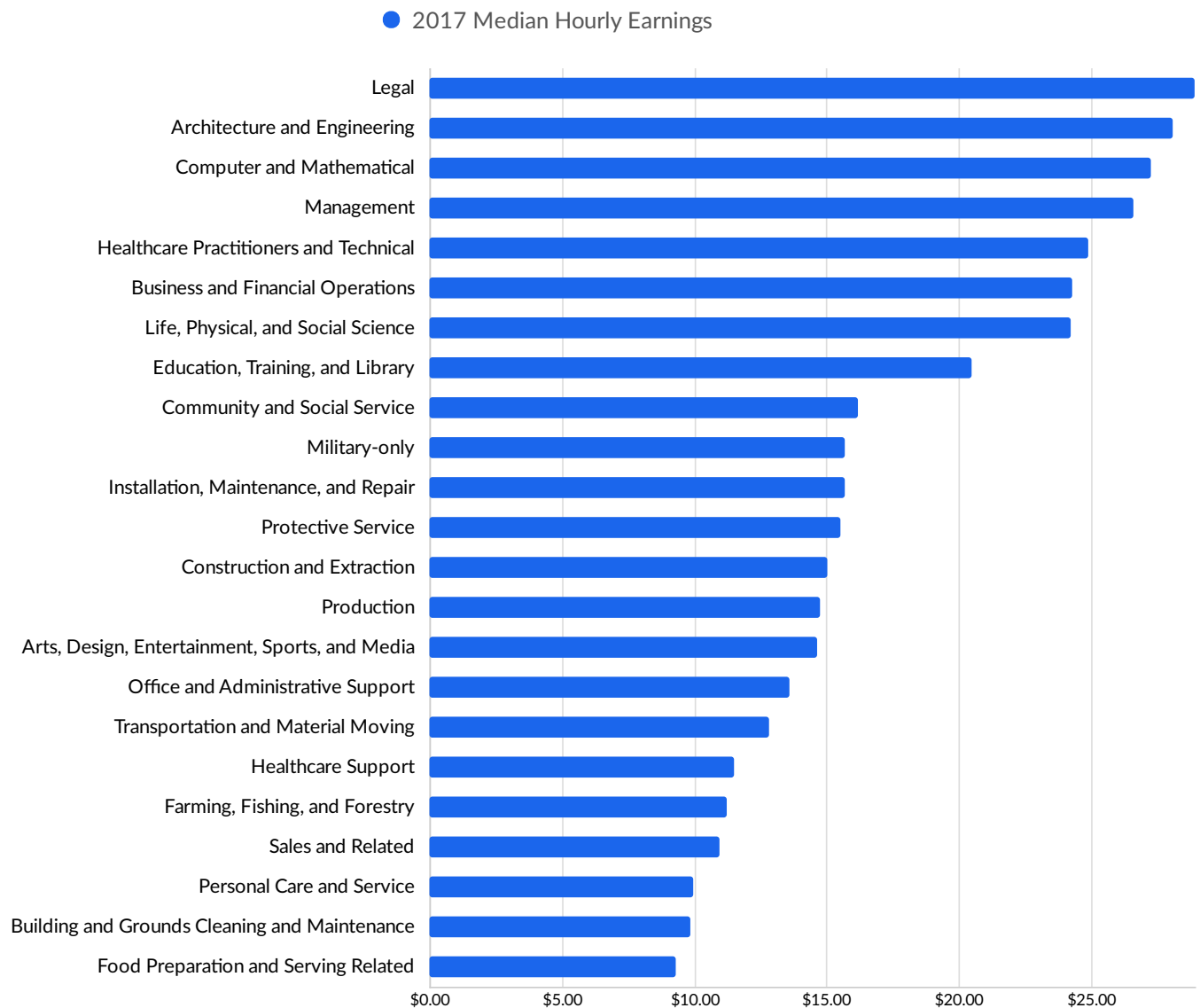
Workforce Characteristics - Cont.

Top Occupation LQ



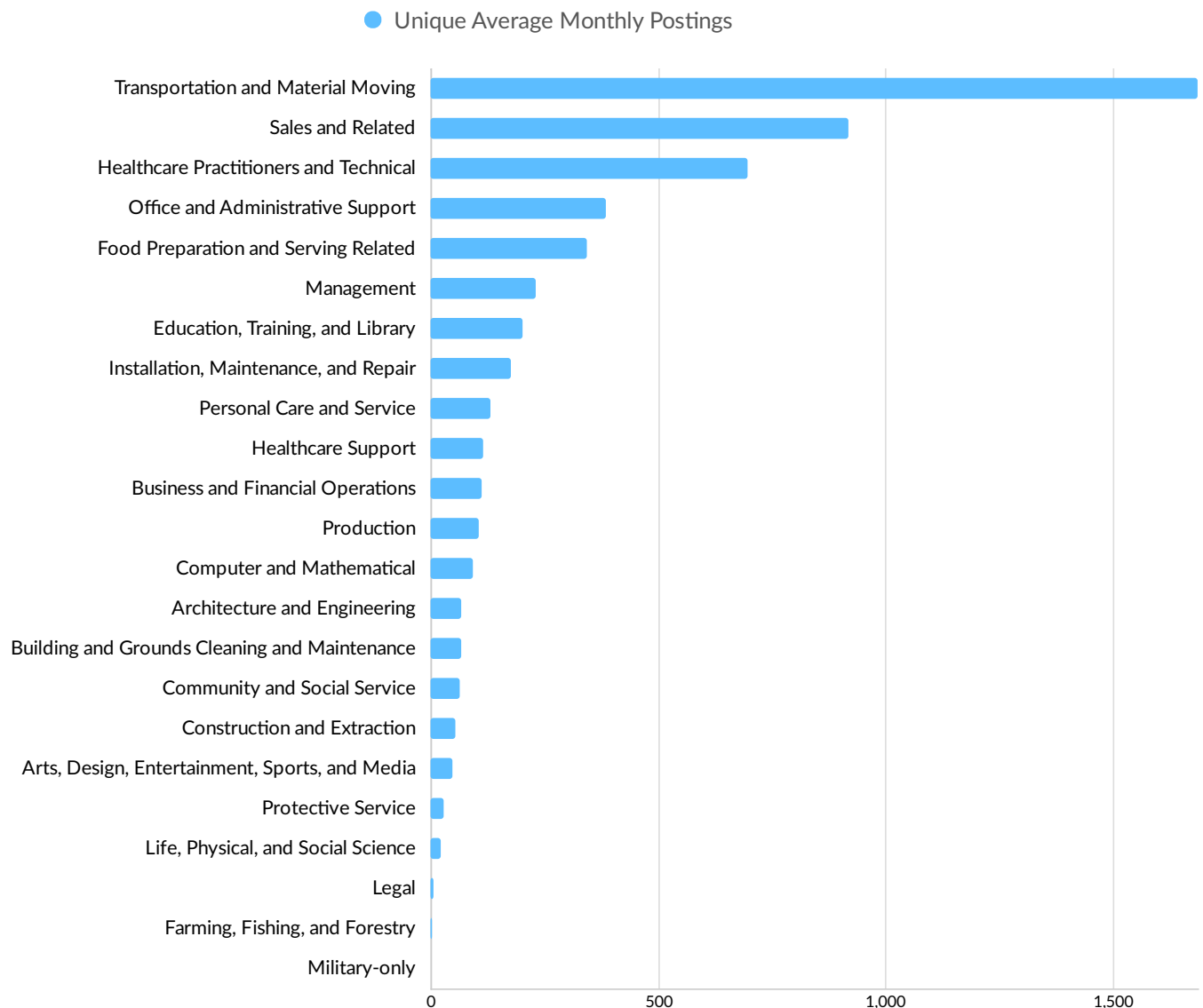
Workforce Characteristics - Cont.

Top Occupation Earnings



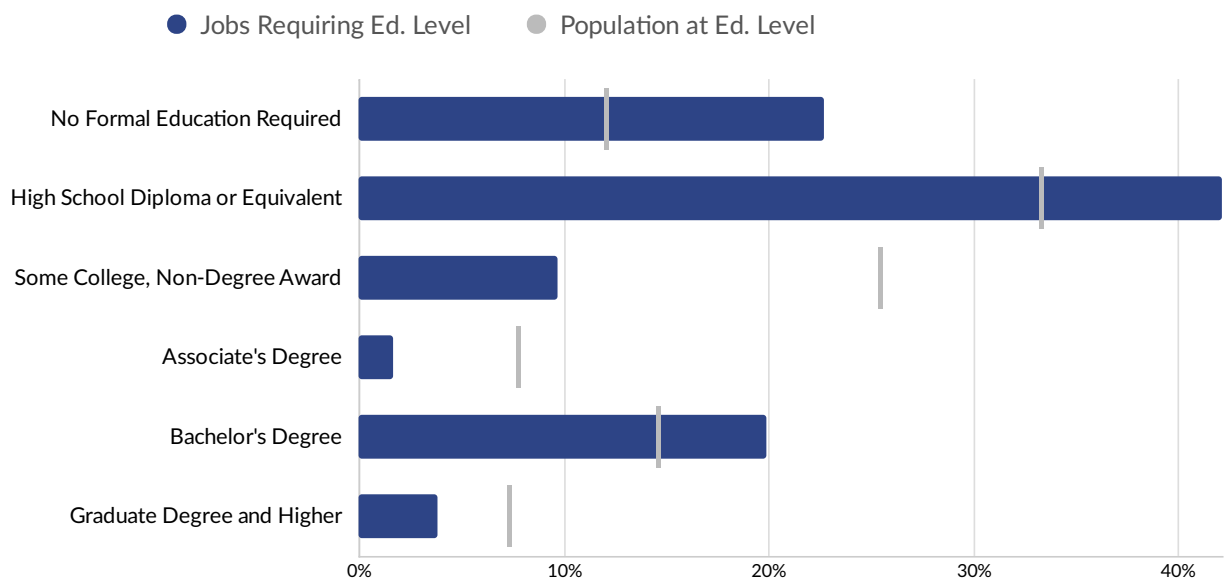
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Sales and Related	8,658	9,185	527	+6%	1.28	\$10.93	917
Office and Administrative Support	8,801	9,149	348	+4%	0.86	\$13.61	387
Food Preparation and Serving Related	7,376	8,497	1,121	+15%	1.40	\$9.29	342
Healthcare Practitioners and Technical	4,903	5,463	560	+11%	1.36	\$24.89	695
Construction and Extraction	4,396	4,421	25	+1%	1.33	\$15.05	54
Transportation and Material Moving	3,976	4,078	102	+3%	0.82	\$12.84	1,686
Management	3,550	3,743	193	+5%	0.91	\$26.58	230
Installation, Maintenance, and Repair	3,264	3,561	297	+9%	1.25	\$15.67	177
Personal Care and Service	2,899	3,458	559	+19%	1.11	\$9.98	133
Education, Training, and Library	3,672	3,339	-333	-9%	0.81	\$20.46	203
Production	3,163	3,222	59	+2%	0.76	\$14.73	107
Building and Grounds Cleaning and Maintenance	3,050	3,181	131	+4%	1.19	\$9.85	68
Healthcare Support	2,548	2,660	112	+4%	1.35	\$11.49	115
Business and Financial Operations	1,994	2,017	23	+1%	0.54	\$24.27	113
Community and Social Service	1,560	1,558	-2	0%	1.30	\$16.16	65
Protective Service	1,282	1,356	74	+6%	0.83	\$15.55	30
Arts, Design, Entertainment, Sports, and Media	897	953	56	+6%	0.71	\$14.65	49

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Computer and Mathematical	727	782	55	+8%	0.37	\$27.23	92
Architecture and Engineering	618	629	11	+2%	0.51	\$28.05	69
Military-only	522	449	-73	-14%	1.02	\$15.71	2
Legal	345	382	37	+11%	0.64	\$28.90	7
Life, Physical, and Social Science	348	296	-52	-15%	0.50	\$24.20	22
Farming, Fishing, and Forestry	275	255	-20	-7%	0.47	\$11.22	2

Educational Pipeline

In 2017, there were 544 graduates in 3 Arkansas Counties. This pipeline has shrunk by 9% over the last 5 years. The highest share of these graduates come from General Studies, Registered Nursing/Registered Nurse, and Liberal Arts and Sciences/Liberal Studies.

