



# 6 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**88,740**

### Population (2018)

Population **decreased by 5,165** over the last 5 years and is projected to **decrease by 3,725** over the next 5 years.

**28,010**

### Total Regional Employment

Jobs **decreased by 1,098** over the last 5 years but are projected to **grow by 421** over the next 5 years.

**\$40.9K**

### Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$24.8K below** the national average earnings of \$65.7K per job.

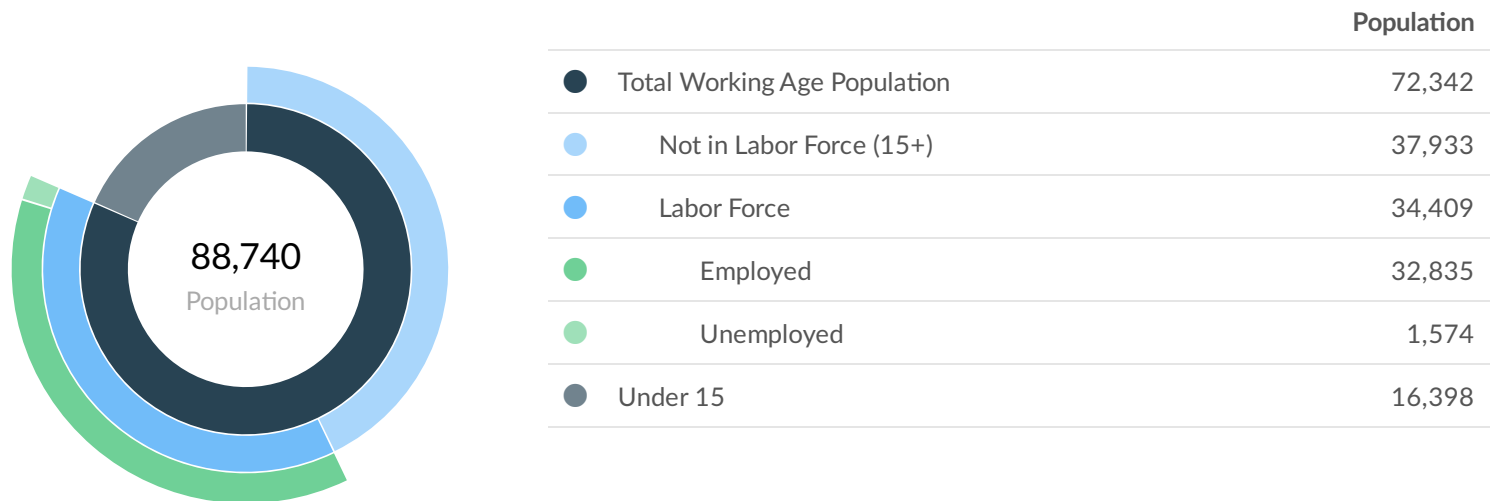
## Takeaways

- As of 2018 the region's population **declined by 5.5%** since 2013, falling by 5,165. Population is expected to **decrease by 4.2%** between 2018 and 2023, losing 3,725.
- From 2013 to 2018, jobs **declined by 3.8%** in 6 Arkansas Counties from 29,109 to **28,010**. This change **fell short of the national growth rate of 8.2% by 12.0%**. As the number of jobs declined, the **labor force participation rate decreased from 49.7% to 47.6% between 2013 and 2018**.
- Concerning educational attainment, **7.0% of the selected regions' residents possess a Bachelor's Degree** (11.6% below the national average), and **5.9% hold an Associate's Degree** (2.1% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Crop Production, and Restaurants and Other Eating Places.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	88,740	34,409	28,010	91.3	\$2.31B	\$4.46B	\$3.94B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

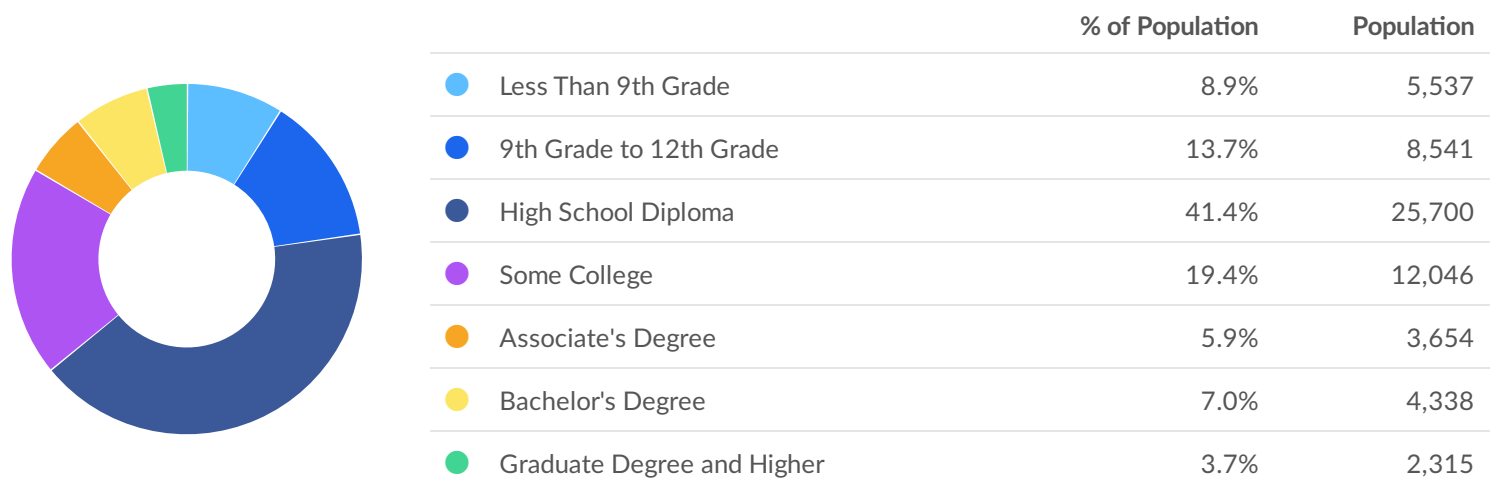
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

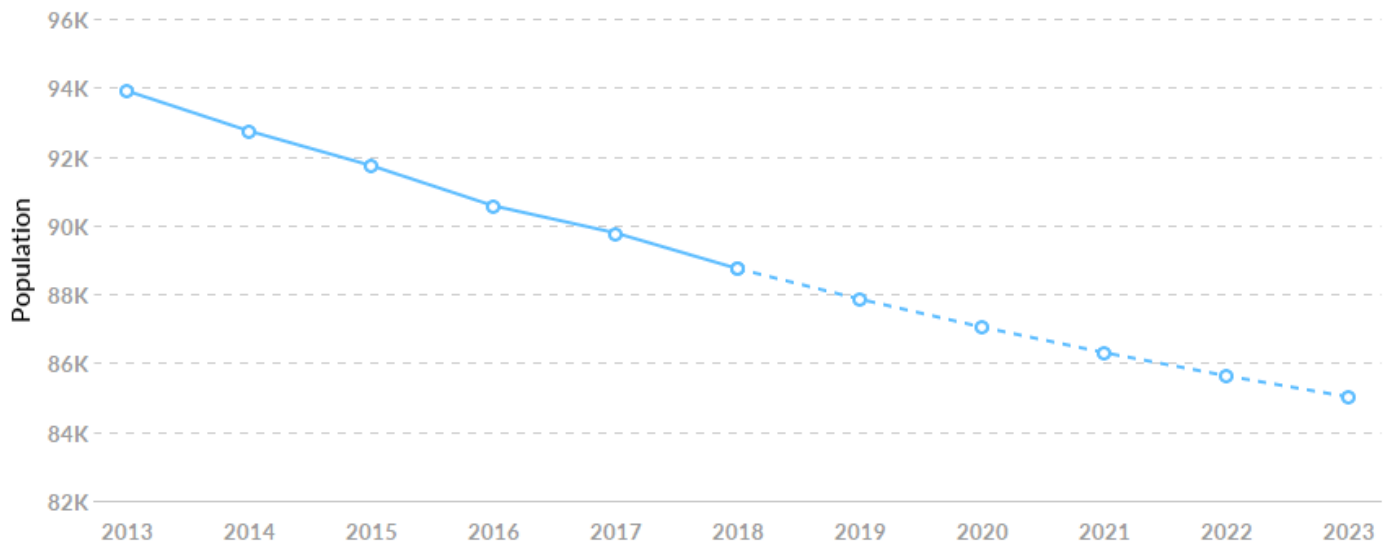
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# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **declined by 5.5%** since 2013, falling by 5,165. Population is expected to **decrease by 4.2%** between 2018 and 2023, losing 3,725.

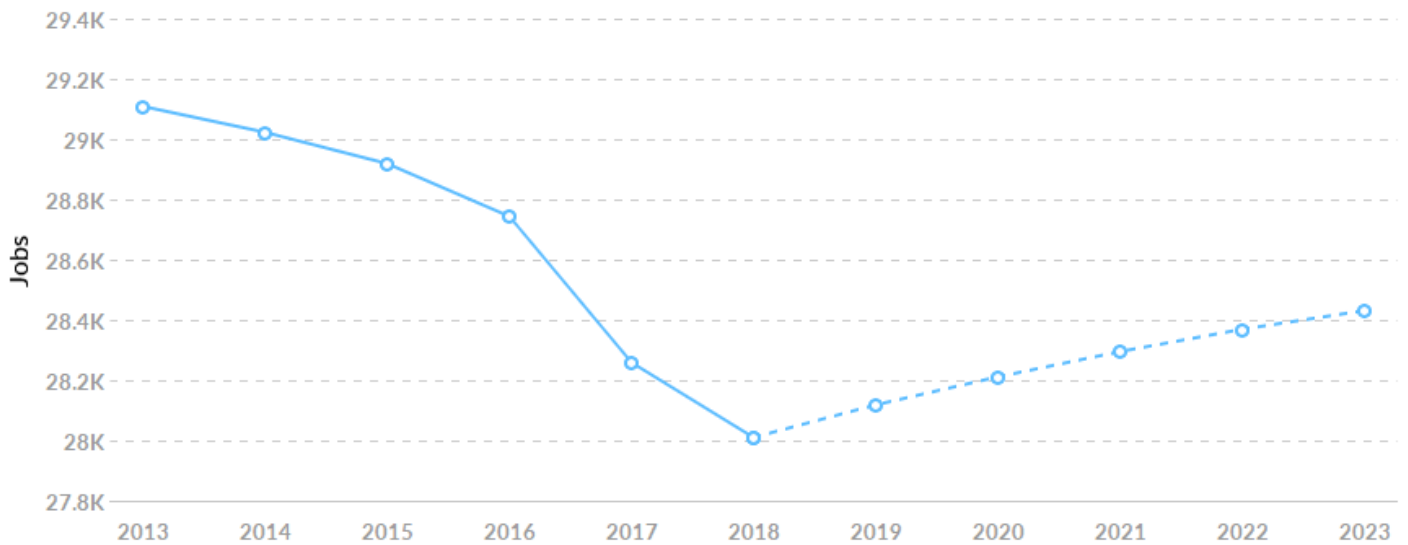


Timeframe	Population
2013	93,905
2014	92,740
2015	91,735
2016	90,567
2017	89,779
2018	88,740
2019	87,854
2020	87,043
2021	86,303
2022	85,629
2023	85,015

## Historic & Projected Trends - Cont.

### Job Trends

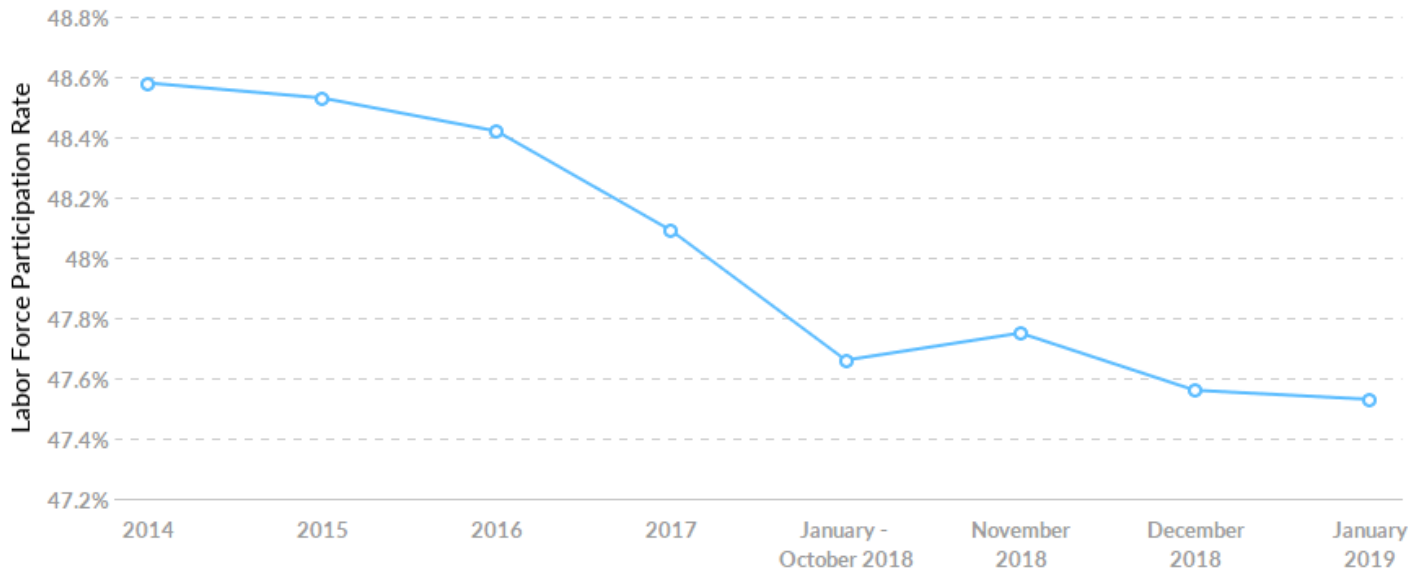
From 2013 to 2018, jobs **declined by 3.8%** in 6 Arkansas Counties from 29,109 to **28,010**. This change **fell short of the national growth rate of 8.2% by 12.0%**.



Timeframe	Jobs
2013	29,109
2014	29,023
2015	28,919
2016	28,744
2017	28,259
2018	28,010
2019	28,118
2020	28,211
2021	28,295
2022	28,369
2023	28,431

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

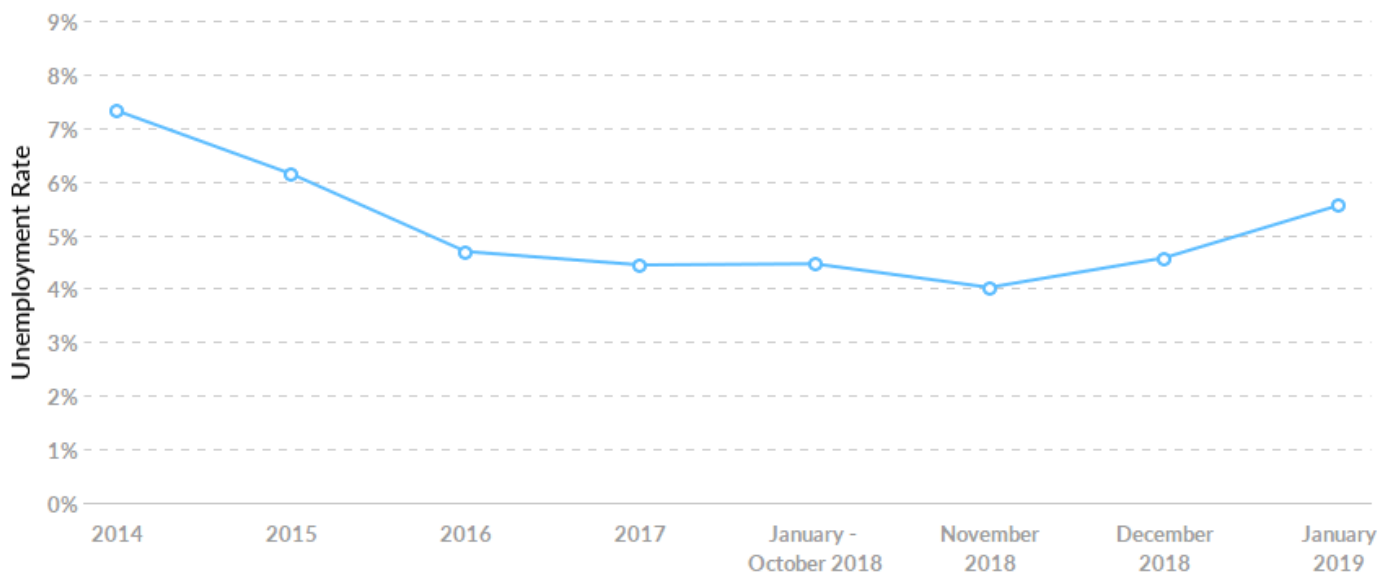


Timeframe	Labor Force Participation Rate
2014	48.58%
2015	48.53%
2016	48.42%
2017	48.09%
January - October 2018	47.66%
November 2018	47.75%
December 2018	47.56%
January 2019	47.53%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

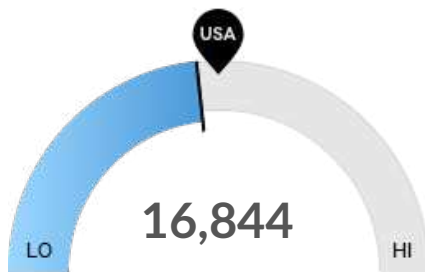
Your areas had a January 2019 unemployment rate of 5.55%, **decreasing from 7.32% 5 years before.**



Timeframe	Unemployment Rate
2014	7.32%
2015	6.14%
2016	4.69%
2017	4.44%
January - October 2018	4.46%
November 2018	4.02%
December 2018	4.57%
January 2019	5.55%

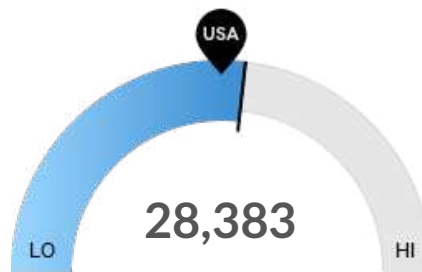


## Population Characteristics



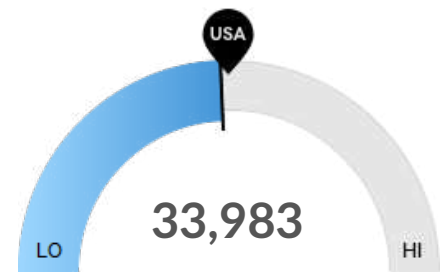
**Millennials**

Your area has 16,844 millennials (ages 20-34). The national average for an area this size is 18,595.



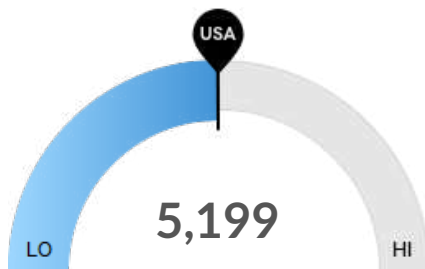
**Retiring Soon**

Retirement risk is high in your area. The national average for an area this size is 25,594 people 55 or older, while there are 28,383 here.



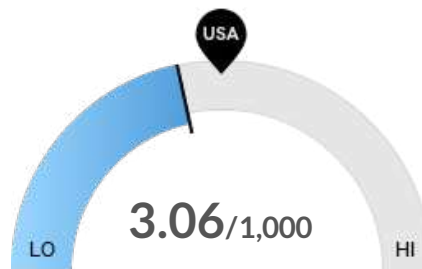
**Racial Diversity**

Racial diversity is about average in your area. The national average for an area this size is 35,258 racially diverse people, while there are 33,983 here.



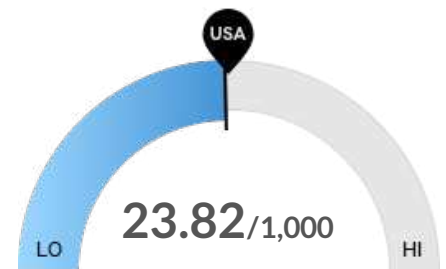
**Veterans**

Your area has 5,199 veterans. The national average for an area this size is 5,220.



**Violent Crime**

Your area has 3.06 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



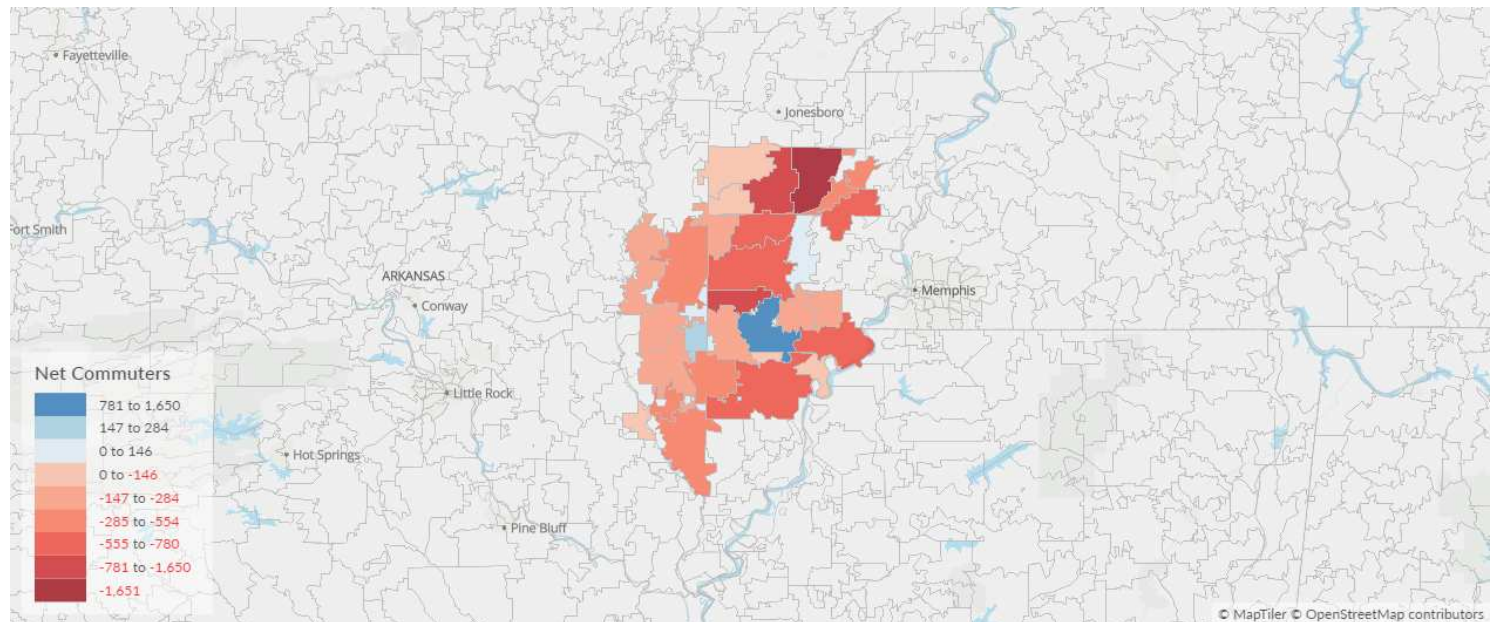
**Property Crime**

Your area has 23.82 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

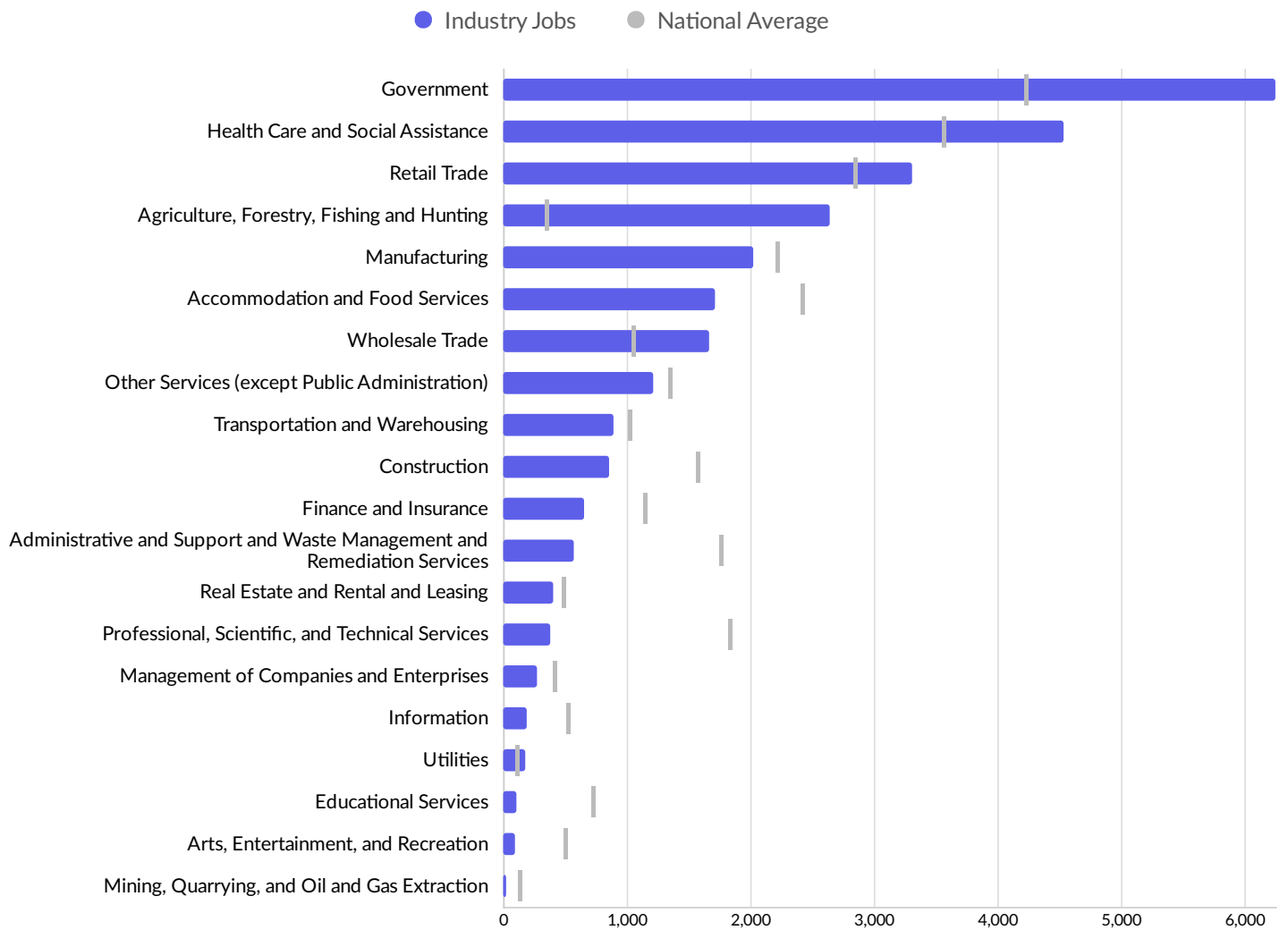
ZIP	Name	2018 Employment
72335	Forrest City, AR (in St. F...	6,839
72396	Wynne, AR (in Cross co...	4,982
72472	Trumann, AR (in Poinset...	2,454
72360	Marianna, AR (in Lee co...	1,912
72021	Brinkley, AR (in Monroe...	1,612

#### Where Talent Lives

ZIP	Name	2018 Workers
72335	Forrest City, AR (in St. F...	5,846
72396	Wynne, AR (in Cross co...	5,668
72472	Trumann, AR (in Poinset...	4,105
72360	Marianna, AR (in Lee co...	2,507
72432	Harrisburg, AR (in Pains...	2,427

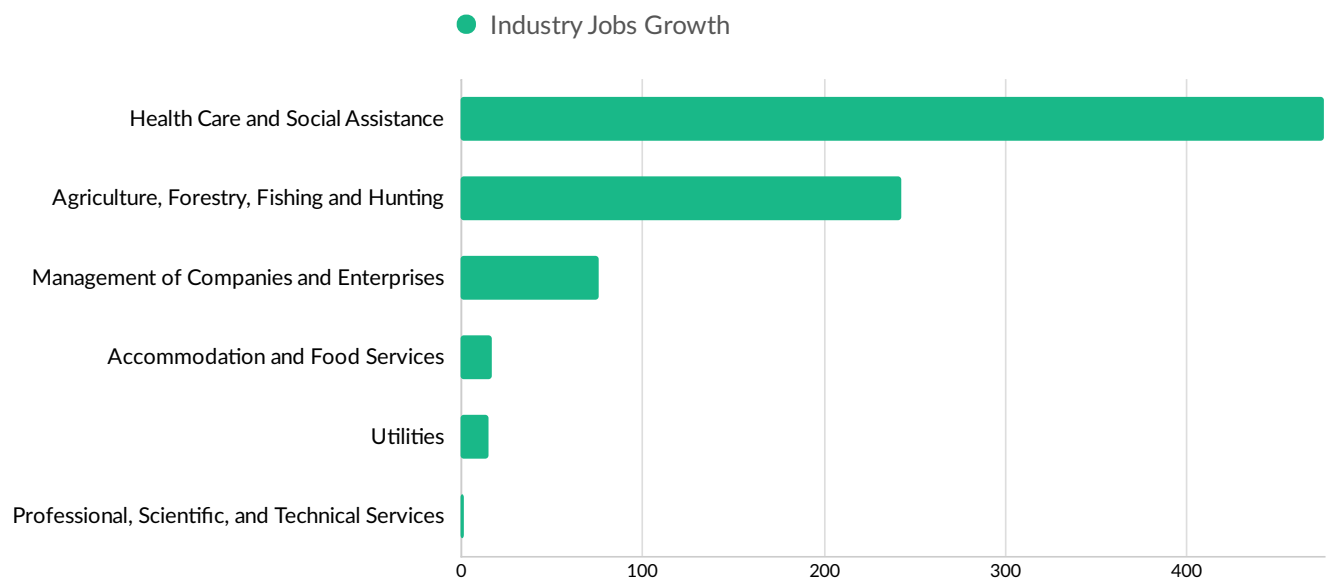
# Industry Characteristics

## Largest Industries



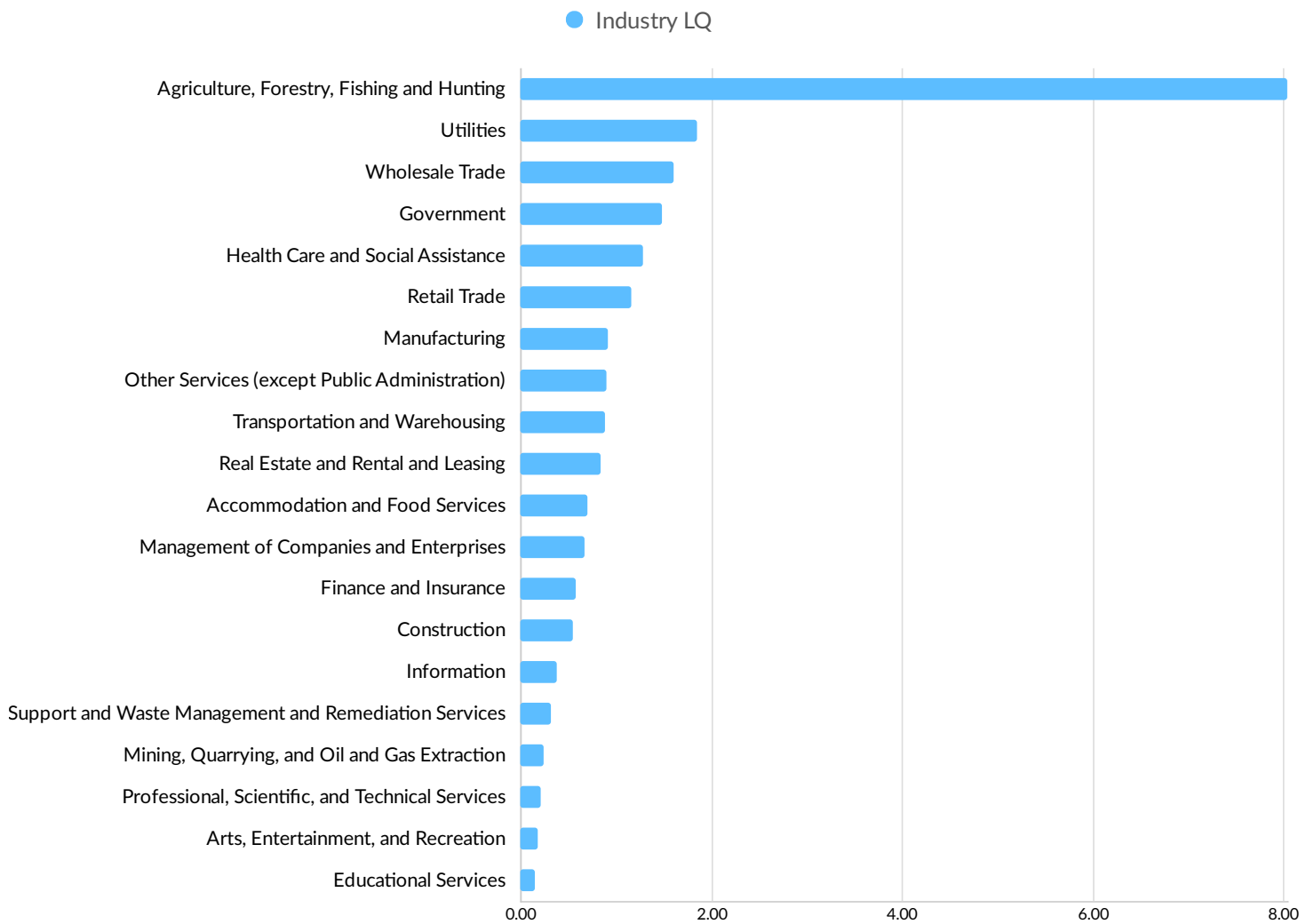
## Industry Characteristics - Cont.

### Top Growing Industries



## Industry Characteristics - Cont.

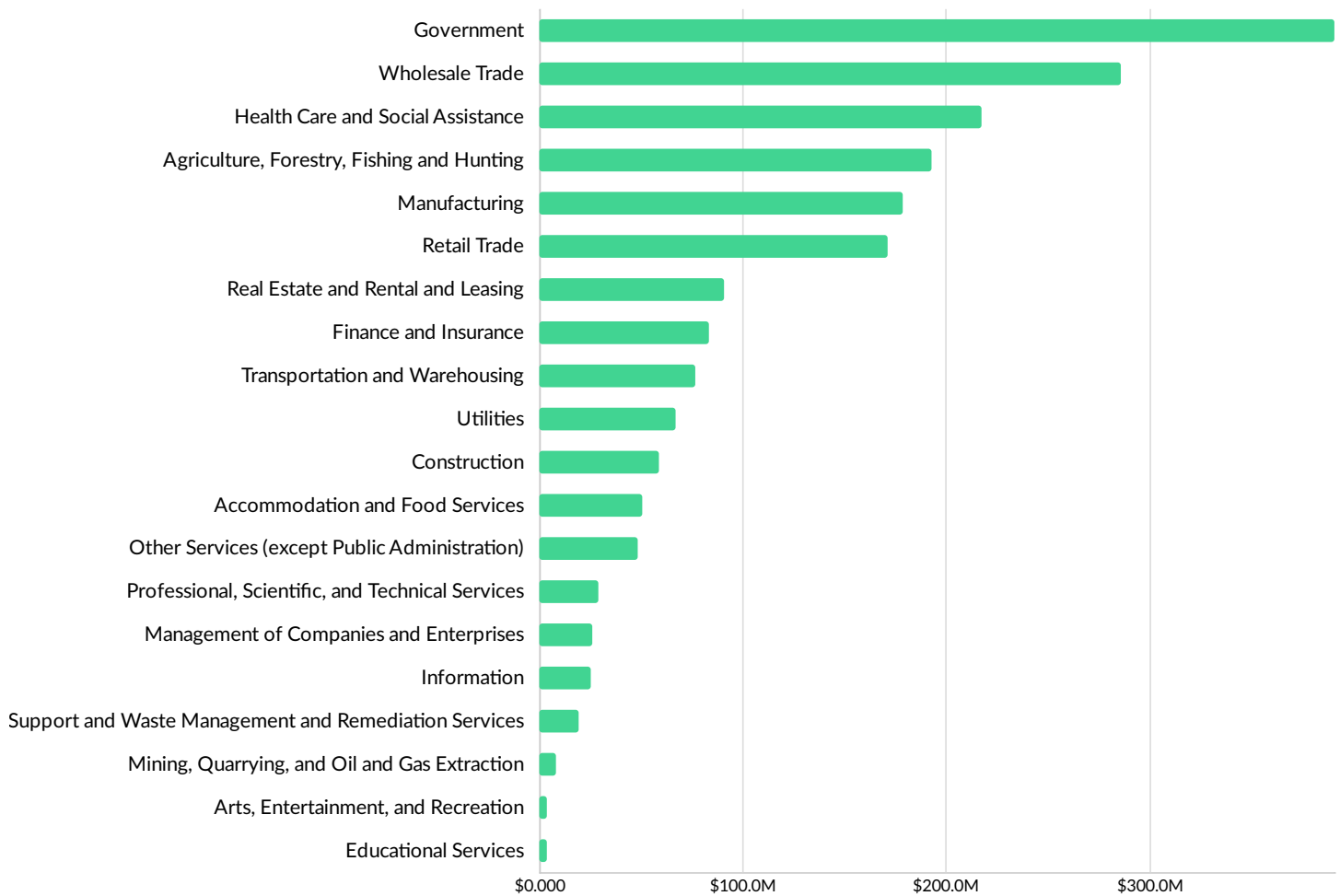
### Top Industry LQ



## Industry Characteristics - Cont.

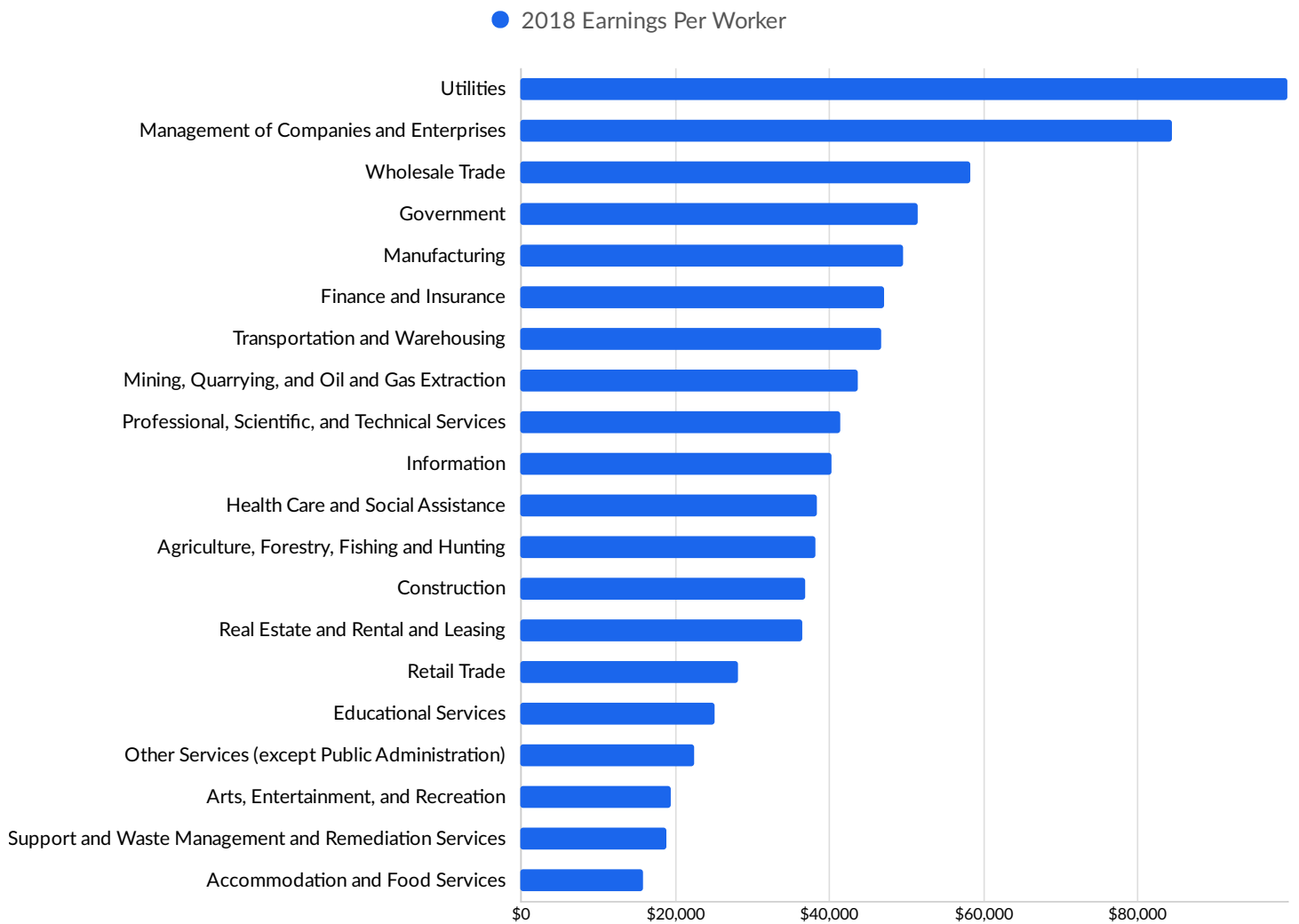
### Top Industry GRP

● 2018 Gross Regional Product



## Industry Characteristics - Cont.

### Top Industry Earnings



## Industry Characteristics - Cont.




















Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	6,790	6,255	-535	-8%	1.48	\$51,529	\$391.27M
Health Care and Social Assistance	4,064	4,540	476	+12%	1.28	\$38,385	\$217.42M
Retail Trade	3,459	3,316	-143	-4%	1.17	\$28,275	\$171.20M
Agriculture, Forestry, Fishing and Hunting	2,406	2,649	243	+10%	8.04	\$38,346	\$193.30M
Manufacturing	2,372	2,025	-347	-15%	0.92	\$49,712	\$179.23M
Accommodation and Food Services	1,697	1,714	17	+1%	0.71	\$15,956	\$51.03M
Wholesale Trade	1,880	1,664	-216	-11%	1.61	\$58,355	\$286.05M
Other Services (except Public Administration)	1,285	1,209	-76	-6%	0.91	\$22,576	\$48.23M
Transportation and Warehousing	950	894	-56	-6%	0.88	\$46,785	\$76.64M
Construction	1,030	857	-173	-17%	0.55	\$36,923	\$59.02M
Finance and Insurance	748	654	-94	-13%	0.58	\$47,095	\$83.53M
Administrative and Support and Waste Management and Remediation Services	701	572	-129	-18%	0.33	\$19,019	\$19.62M
Real Estate and Rental and Leasing	447	399	-48	-11%	0.85	\$36,603	\$90.70M
Professional, Scientific, and Technical Services	385	387	2	+1%	0.21	\$41,501	\$29.06M
Management of Companies and Enterprises	197	273	76	+39%	0.68	\$84,419	\$25.81M
Information	219	193	-26	-12%	0.38	\$40,359	\$25.36M
Utilities	163	178	15	+9%	1.85	\$99,472	\$67.44M
Educational Services	190	109	-81	-43%	0.15	\$25,273	\$3.68M
Arts, Entertainment, and Recreation	94	92	-2	-2%	0.19	\$19,572	\$4.00M
Mining, Quarrying, and Oil and Gas Extraction	31	28	-3	-10%	0.24	\$43,729	\$8.12M



## Business Characteristics

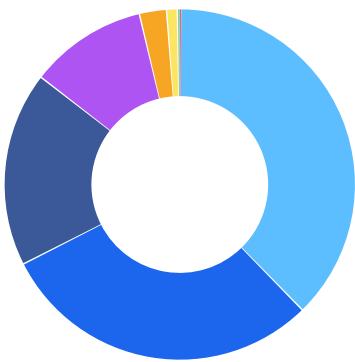
### 3,099 Companies Employ Your Workers

Online profiles for your workers mention 3,099 companies as employers, with the top 10 appearing below. In the last 12 months, 1,012 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Arkansas Department of Parks a...	55 	CRST International, Inc.	2,072 
Wal-Mart Stores, Inc.	54 	USA Truck, Inc.	701 
Forrest County School District	35 	Koch Trucking, Inc.	421 
Core-Mark Holding Company, Inc.	30 	Teach For America, Inc.	410 
East Arkansas Community Colle...	29 	J.B. Hunt Transport Services, Inc.	374 
Forrest City Medical Center	29 	Schneider National, Inc.	335 
Arcare	28 	Hvh Transportation, Inc.	270 
Wynne Public Schools	28 	C.R. England, Inc.	266 
Arkansas State University	27 	Dollar General Corporation	252 
Lee County School District	27 	U. S. Xpress, Inc.	222 

## Business Characteristics - Cont.

### Business Size

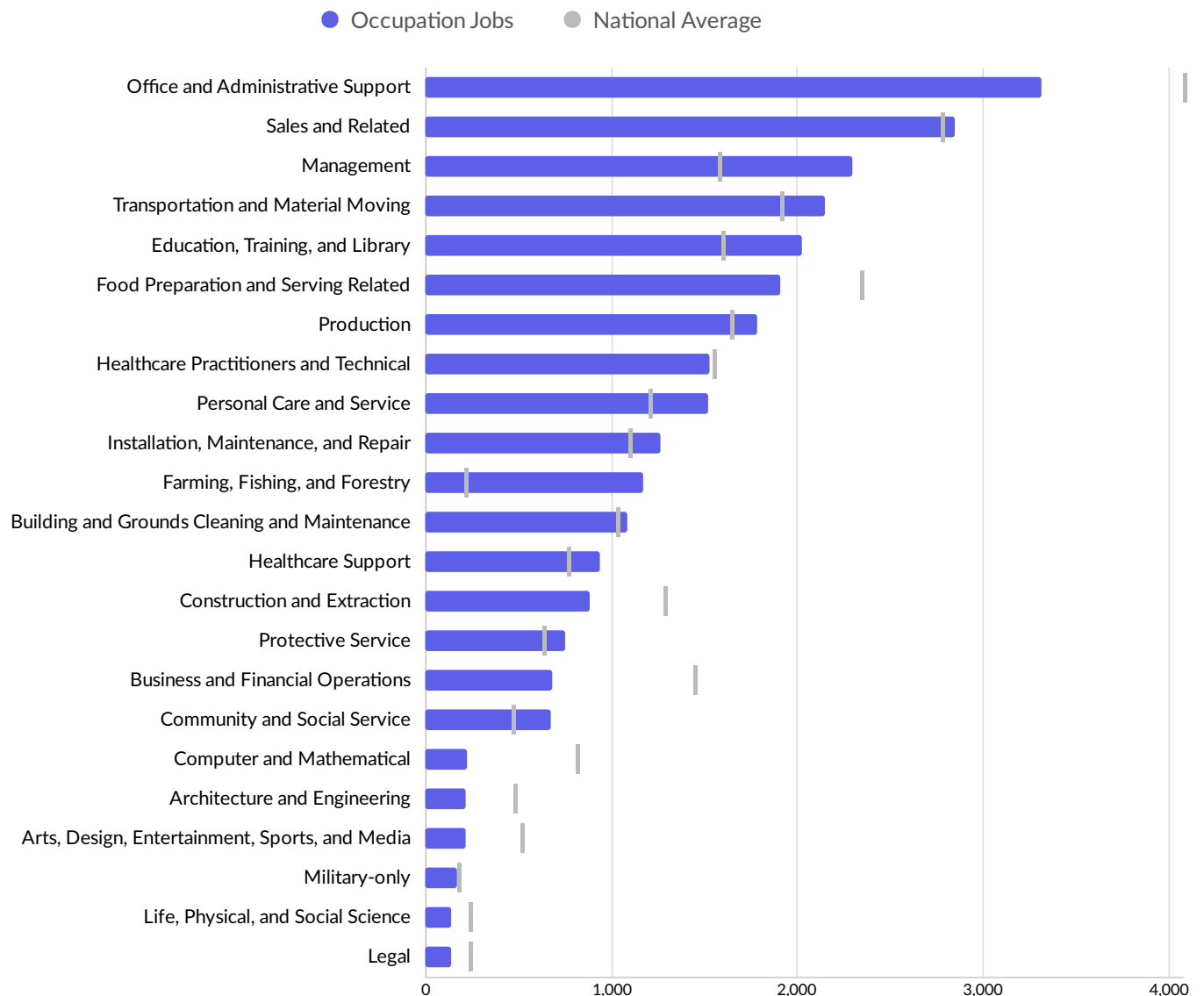


	Percentage	Business Count
1 to 4 employees	37.6%	1,175
5 to 9 employees	29.8%	932
10 to 19 employees	18.0%	561
20 to 49 employees	10.8%	338
50 to 99 employees	2.5%	78
100 to 249 employees	1.0%	31
250 to 499 employees	0.3%	8
500+ employees	0.0%	1

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

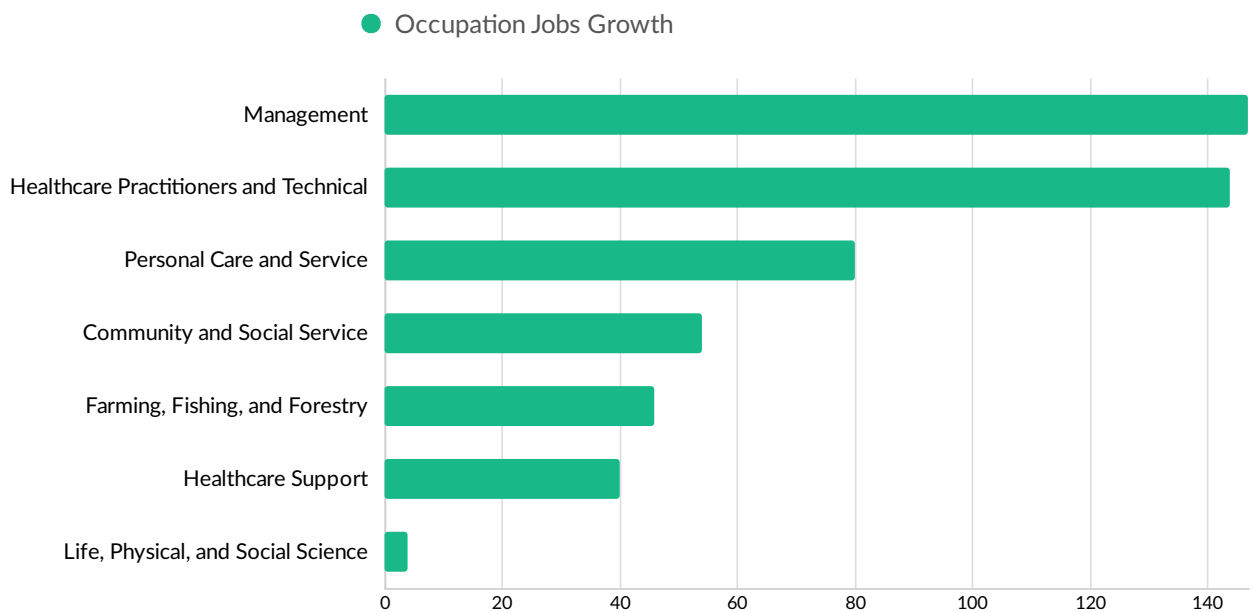
# Workforce Characteristics

## Largest Occupations



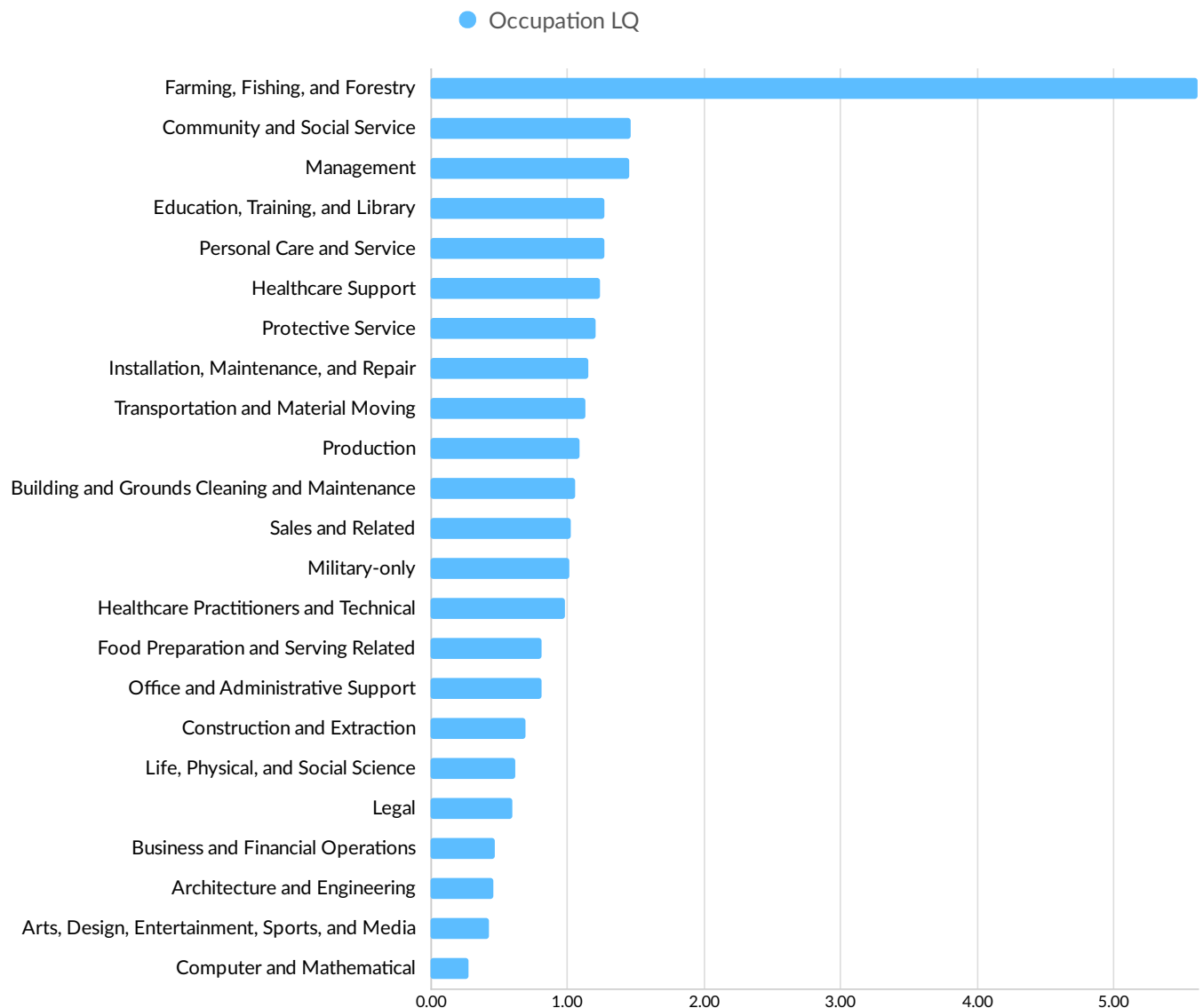
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



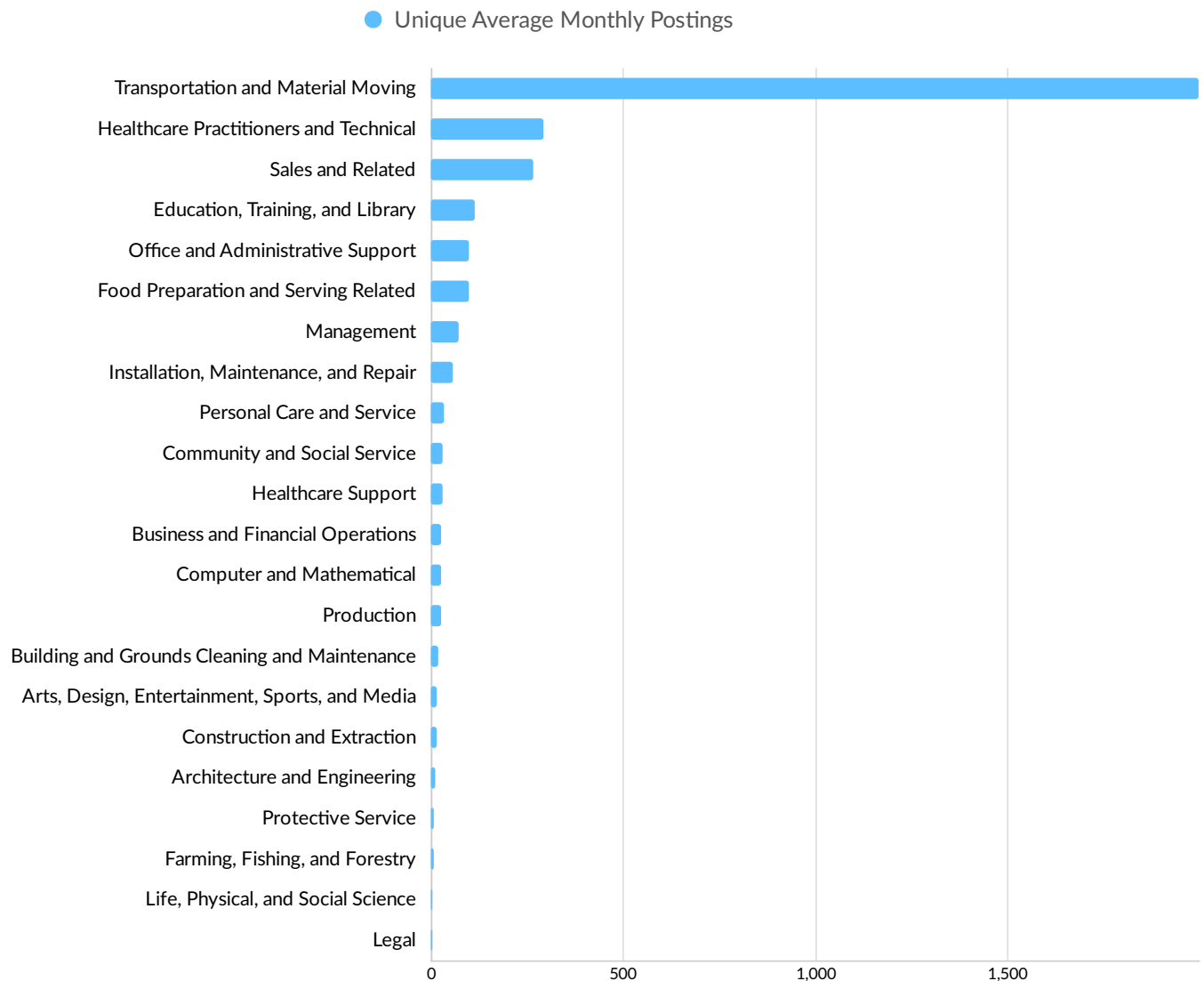
## Workforce Characteristics - Cont.

### Top Occupation Earnings



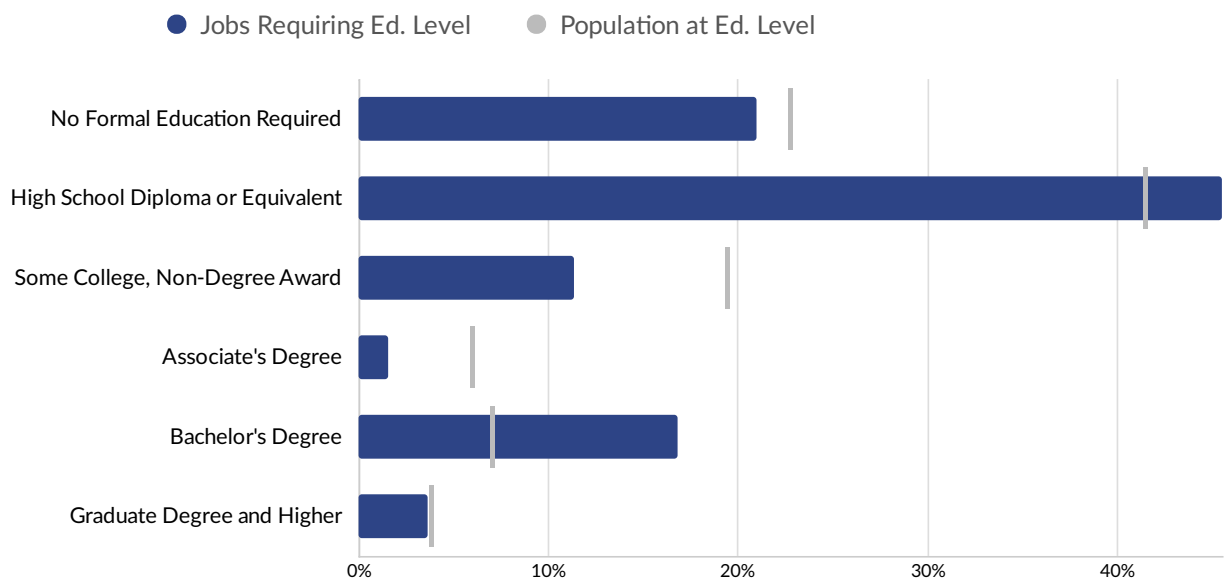
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	3,568	3,319	-249	-7%	0.81	\$13.08	98
Sales and Related	3,097	2,850	-247	-8%	1.03	\$10.82	266
Management	2,156	2,303	147	+7%	1.46	\$17.22	71
Transportation and Material Moving	2,382	2,156	-226	-9%	1.13	\$12.98	1,999
Education, Training, and Library	2,182	2,030	-152	-7%	1.28	\$18.70	113
Food Preparation and Serving Related	1,937	1,909	-28	-1%	0.82	\$9.29	98
Production	2,003	1,789	-214	-11%	1.09	\$14.44	25
Healthcare Practitioners and Technical	1,388	1,532	144	+10%	0.99	\$20.57	294
Personal Care and Service	1,447	1,527	80	+6%	1.27	\$10.03	34
Installation, Maintenance, and Repair	1,301	1,269	-32	-2%	1.16	\$15.99	58
Farming, Fishing, and Forestry	1,127	1,173	46	+4%	5.62	\$10.42	9
Building and Grounds Cleaning and Maintenance	1,212	1,086	-126	-10%	1.06	\$10.01	19
Healthcare Support	902	942	40	+4%	1.24	\$11.22	30
Construction and Extraction	1,028	887	-141	-14%	0.69	\$14.81	14
Protective Service	831	755	-76	-9%	1.21	\$15.54	9
Business and Financial Operations	725	687	-38	-5%	0.47	\$23.17	26
Community and Social Service	624	678	54	+9%	1.47	\$17.28	32
Computer and Mathematical	226	222	-4	-2%	0.27	\$24.04	26

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Architecture and Engineering	241	220	-21	-9%	0.46	\$28.91	13
Arts, Design, Entertainment, Sports, and Media	234	218	-16	-7%	0.42	\$13.82	15
Military-only	211	174	-37	-18%	1.02	\$16.28	0
Life, Physical, and Social Science	139	143	4	+3%	0.62	\$26.80	5
Legal	146	139	-7	-5%	0.60	\$18.86	3

## Educational Pipeline

In 2017, there were 420 graduates in 6 Arkansas Counties. This pipeline has shrunk by 21% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, General Studies, and "Health Services/Allied Health/Health Sciences, General".

