



# 4 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981  
Little Rock, Arkansas 72203

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## Economy Overview

**94,118**

### Population (2018)

Population **grew by 815** over the last 5 years and is projected to **grow by 504** over the next 5 years.

**33,050**

### Total Regional Employment

Jobs **grew by 1,343** over the last 5 years and are projected to **grow by 1,814** over the next 5 years.

**\$41.0K**

### Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$24.7K below** the national average earnings of \$65.7K per job.

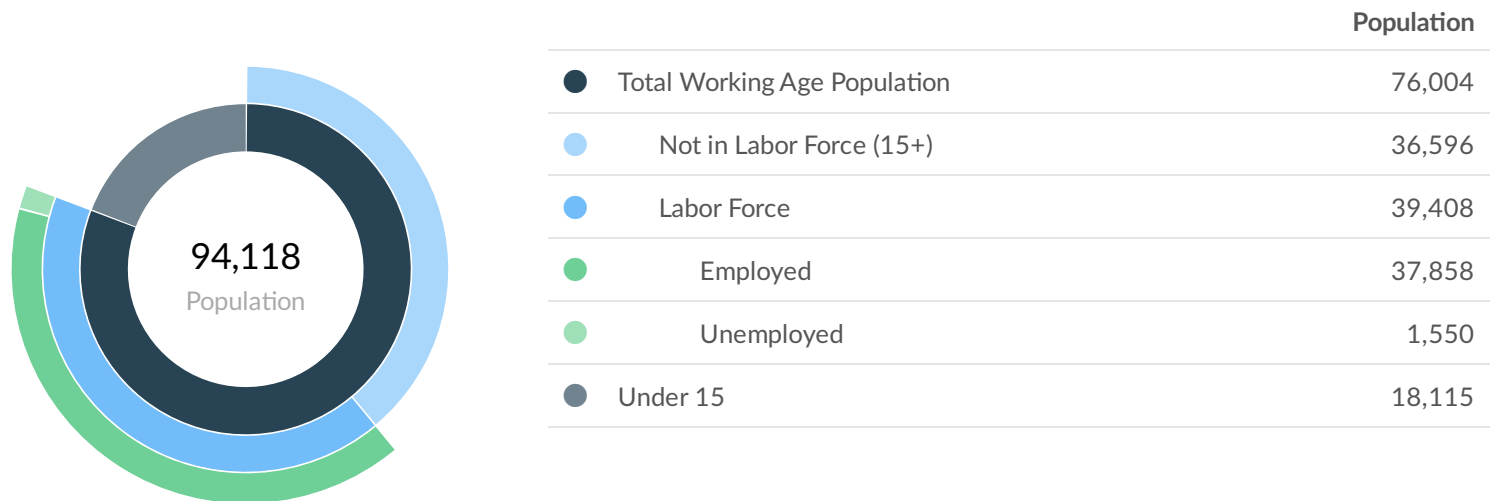
## Takeaways

- As of 2018 the region's population **increased by 0.9%** since 2013, growing by 815. Population is expected to **increase by 0.5%** between 2018 and 2023, adding 504.
- From 2013 to 2018, jobs **increased by 4.2%** in 4 Arkansas Counties from 31,707 to **33,050**. This change **fell short of the national growth rate of 8.2% by 4.0%**. As the number of jobs increased, the **labor force participation rate decreased from 53.6% to 51.9% between 2013 and 2018**.
- Concerning educational attainment, **9.3% of the selected regions' residents possess a Bachelor's Degree** (9.3% below the national average), and **5.7% hold an Associate's Degree** (2.4% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	94,118	39,408	33,050	91.4	\$2.70B	\$4.60B	\$3.80B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

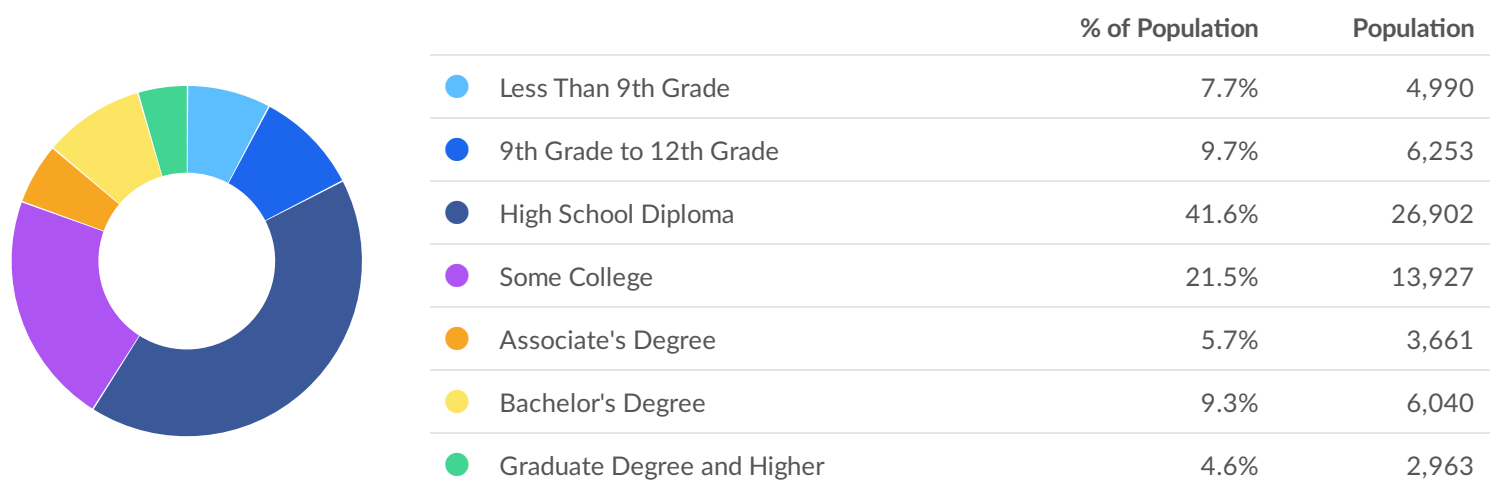
## Economy Overview - Cont.

### 2018 Labor Force Breakdown



### Educational Attainment

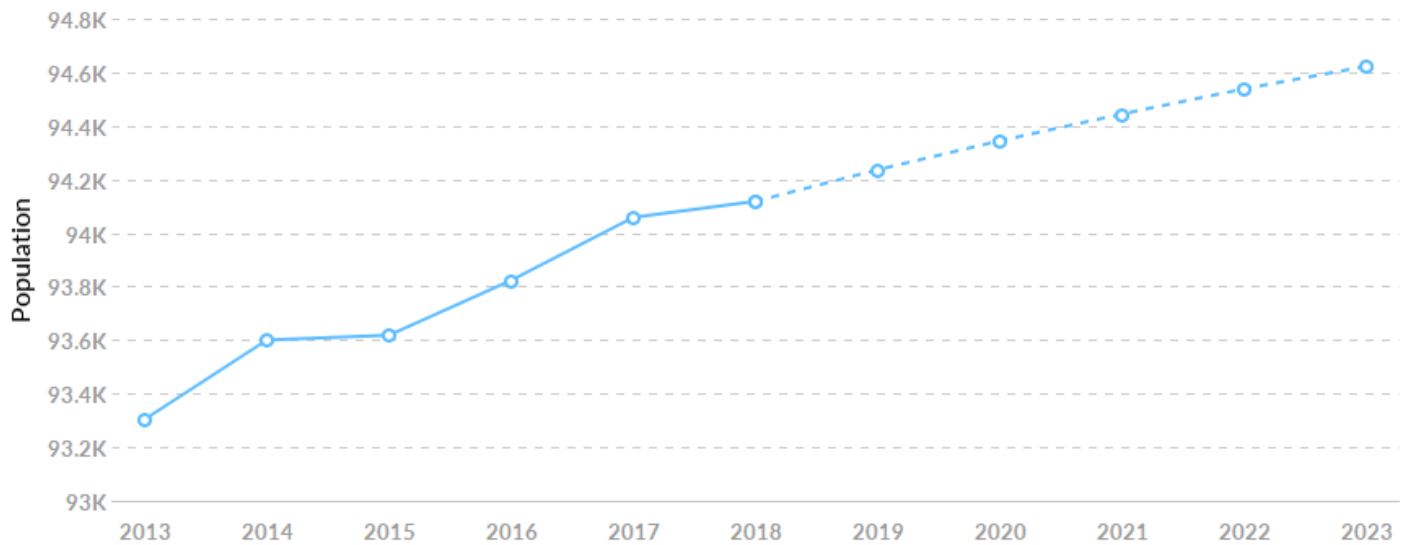
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# Historic & Projected Trends

## Population Trends

As of 2018 the region's population **increased by 0.9%** since 2013, growing by 815. Population is expected to **increase by 0.5%** between 2018 and 2023, adding 504.

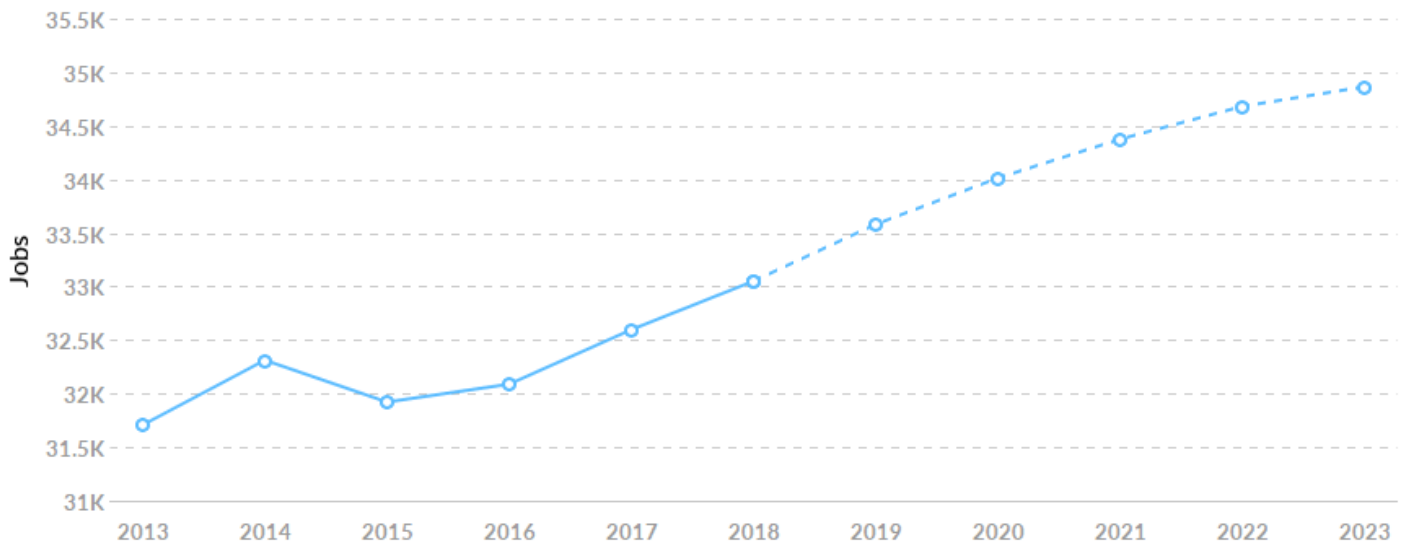


Timeframe	Population
2013	93,304
2014	93,600
2015	93,618
2016	93,823
2017	94,058
2018	94,118
2019	94,236
2020	94,344
2021	94,444
2022	94,538
2023	94,622

## Historic & Projected Trends - Cont.

### Job Trends

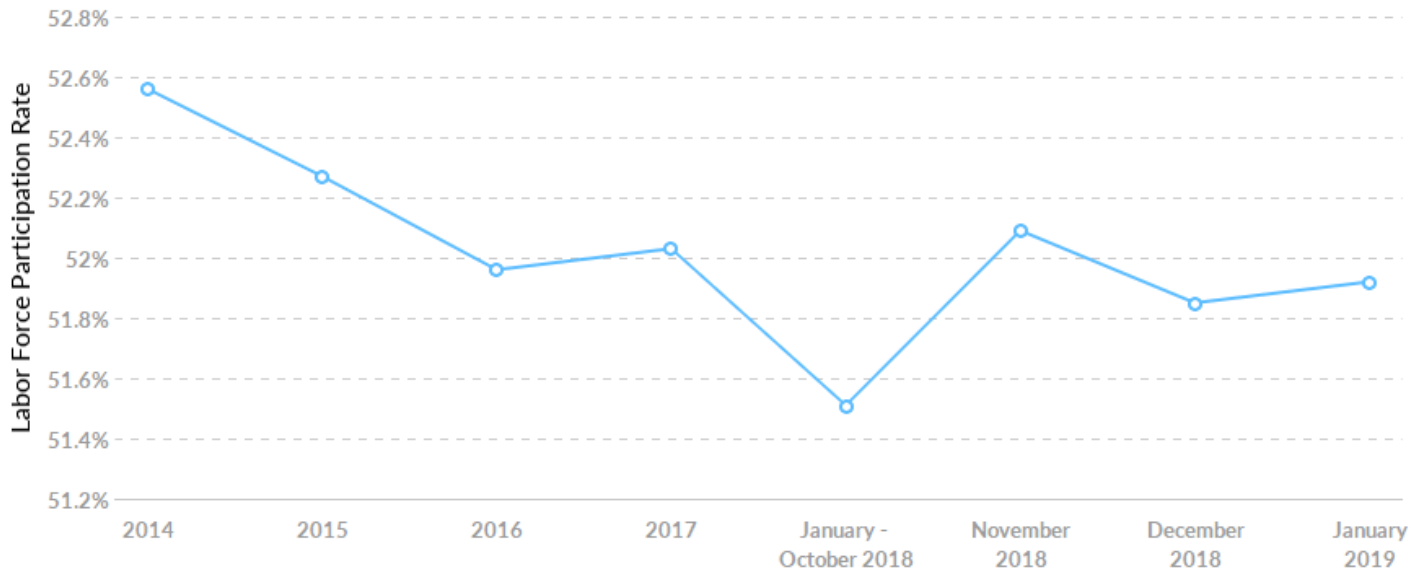
From 2013 to 2018, jobs increased by 4.2% in 4 Arkansas Counties from 31,707 to 33,050. This change fell short of the national growth rate of 8.2% by 4.0%.



Timeframe	Jobs
2013	31,707
2014	32,312
2015	31,921
2016	32,088
2017	32,597
2018	33,050
2019	33,580
2020	34,012
2021	34,375
2022	34,681
2023	34,864

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

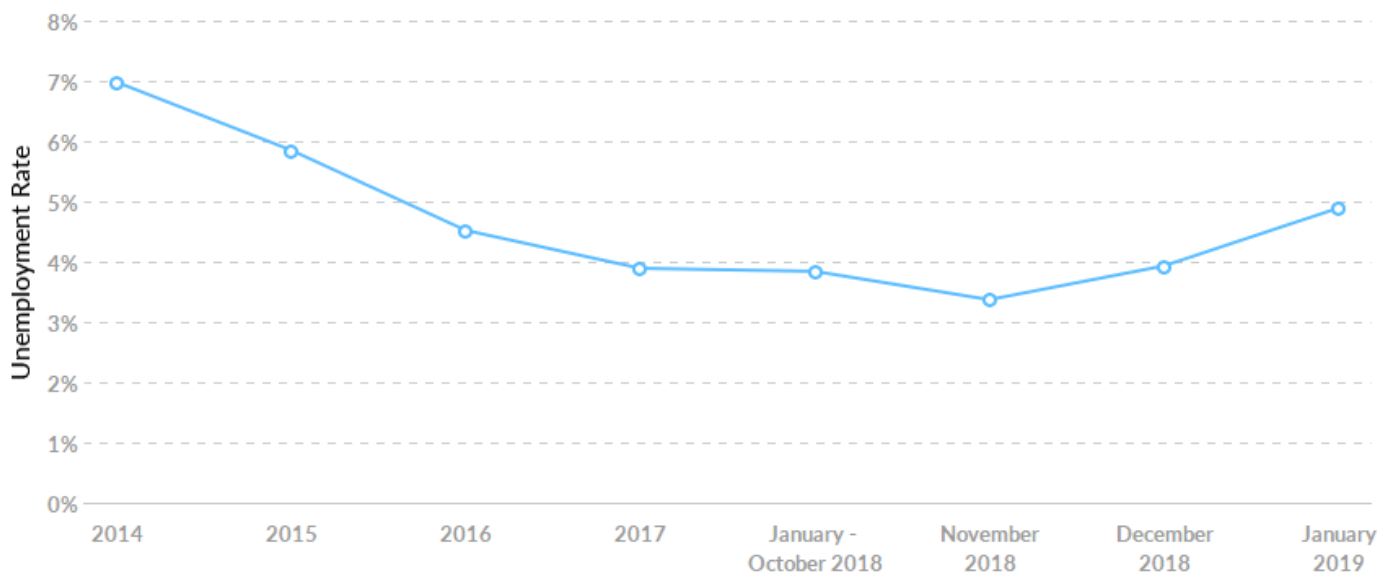


Timeframe	Labor Force Participation Rate
2014	52.56%
2015	52.27%
2016	51.96%
2017	52.03%
January - October 2018	51.51%
November 2018	52.09%
December 2018	51.85%
January 2019	51.92%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

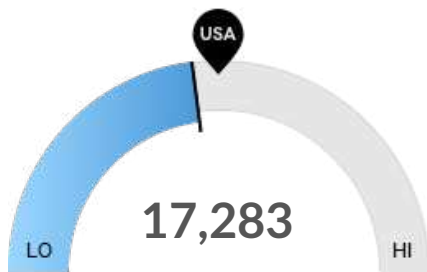
Your areas had a January 2019 unemployment rate of 4.89%, **decreasing from 6.98%** 5 years before.



Timeframe	Unemployment Rate
2014	6.98%
2015	5.85%
2016	4.52%
2017	3.89%
January - October 2018	3.84%
November 2018	3.37%
December 2018	3.93%
January 2019	4.89%

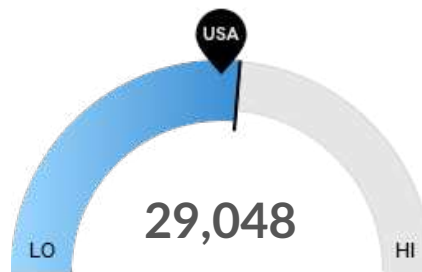


## Population Characteristics



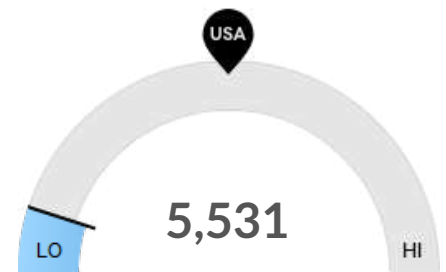
**Millennials**

Your area has 17,283 millennials (ages 20-34). The national average for an area this size is 19,481.



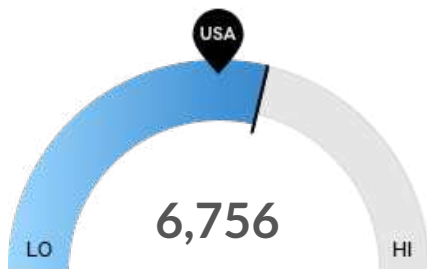
**Retiring Soon**

Retirement risk is about average in your area. The national average for an area this size is 26,814 people 55 or older, while there are 29,048 here.



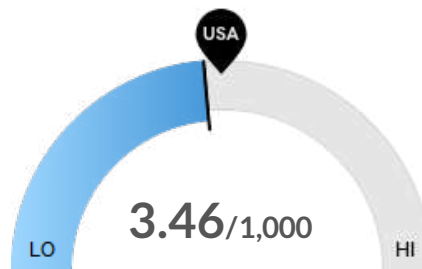
**Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 36,939 racially diverse people, while there are 5,531 here.



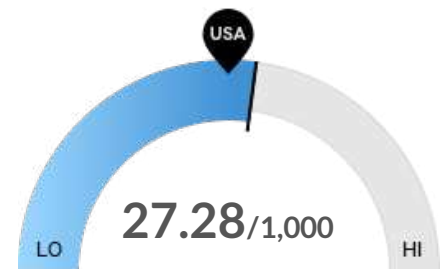
**Veterans**

Your area has 6,756 veterans. The national average for an area this size is 5,469.



**Violent Crime**

Your area has 3.46 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



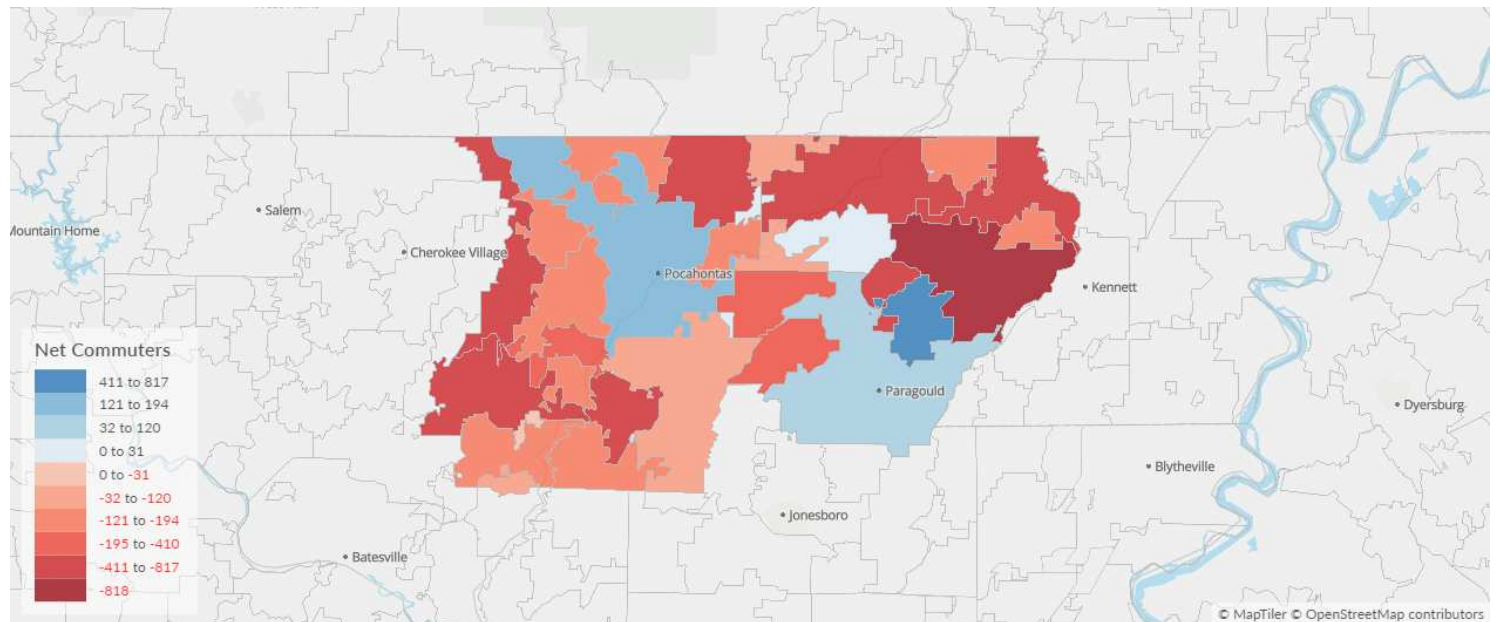
**Property Crime**

Your area has 27.28 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

## Population Characteristics - Cont.

### Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



#### Where Talent Works

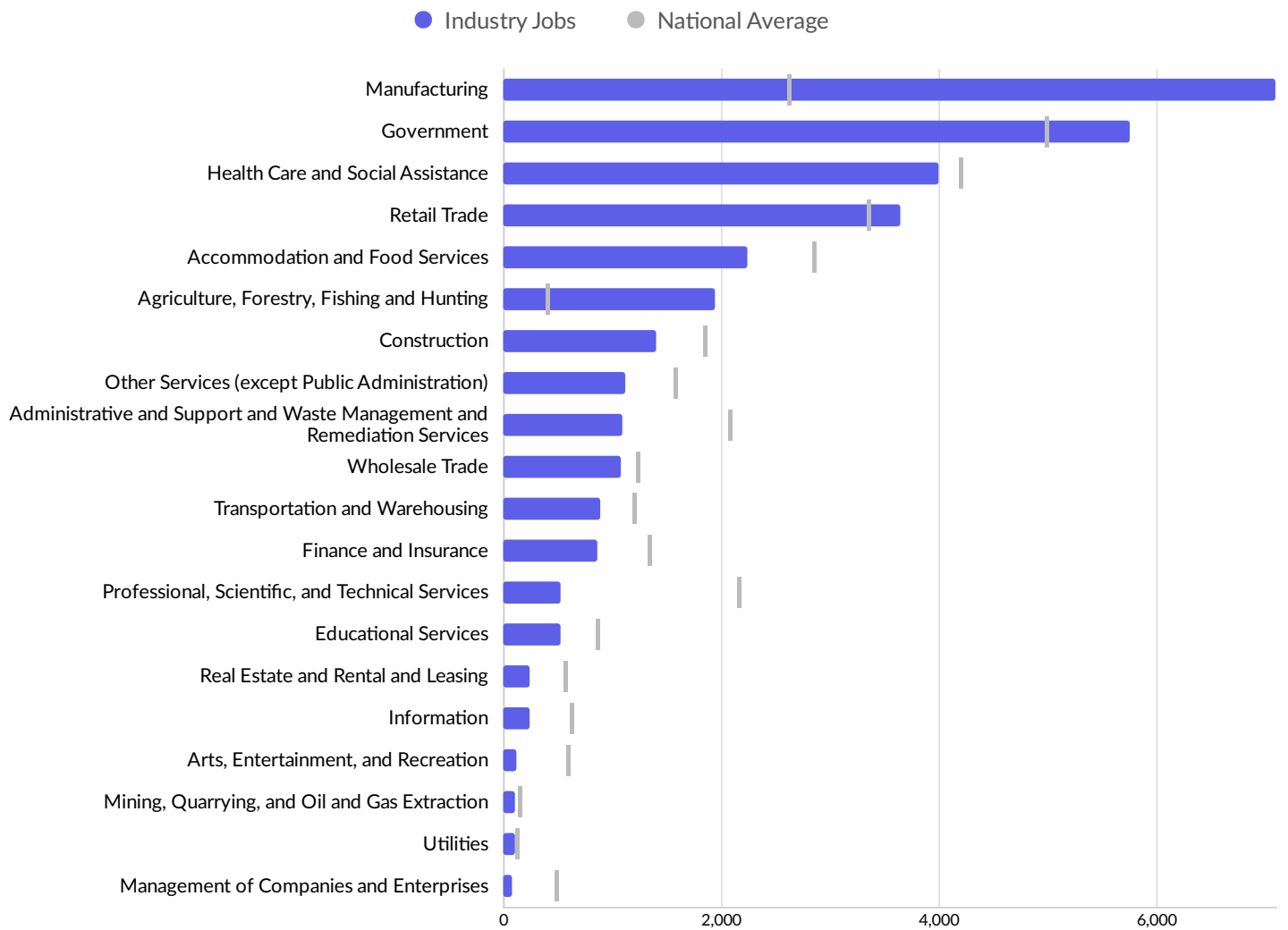
ZIP	Name	2018 Employment
72450	Paragould, AR (in Green...	14,688
72455	Pocahontas, AR (in Rand...	5,844
72476	Walnut Ridge, AR (in La...	2,621
72443	Marmaduke, AR (in Gre...	1,813
72454	Piggott, AR (in Clay cou...	1,444

#### Where Talent Lives

ZIP	Name	2018 Workers
72450	Paragould, AR (in Green...	14,639
72455	Pocahontas, AR (in Rand...	5,697
72476	Walnut Ridge, AR (in La...	2,702
72422	Corning, AR (in Clay cou...	1,978
72454	Piggott, AR (in Clay cou...	1,891

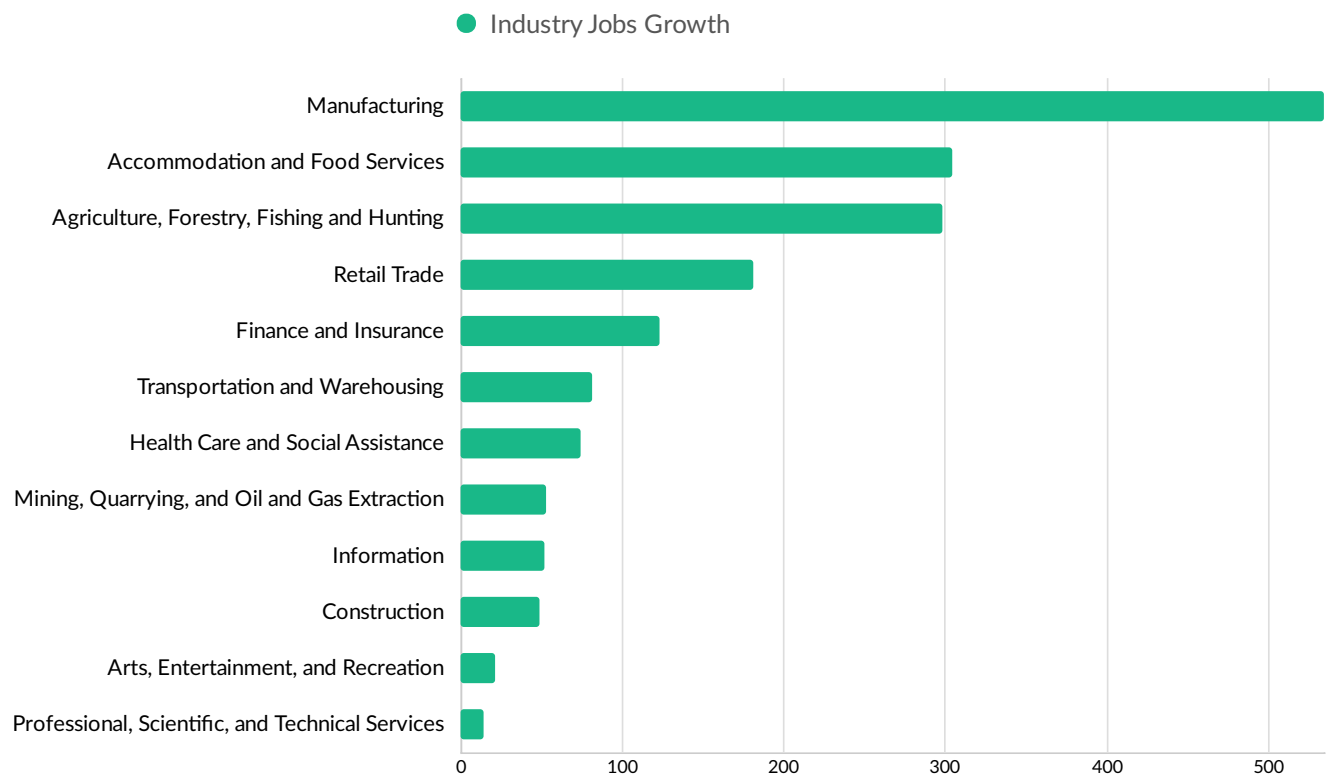
# Industry Characteristics

## Largest Industries



## Industry Characteristics - Cont.

### Top Growing Industries



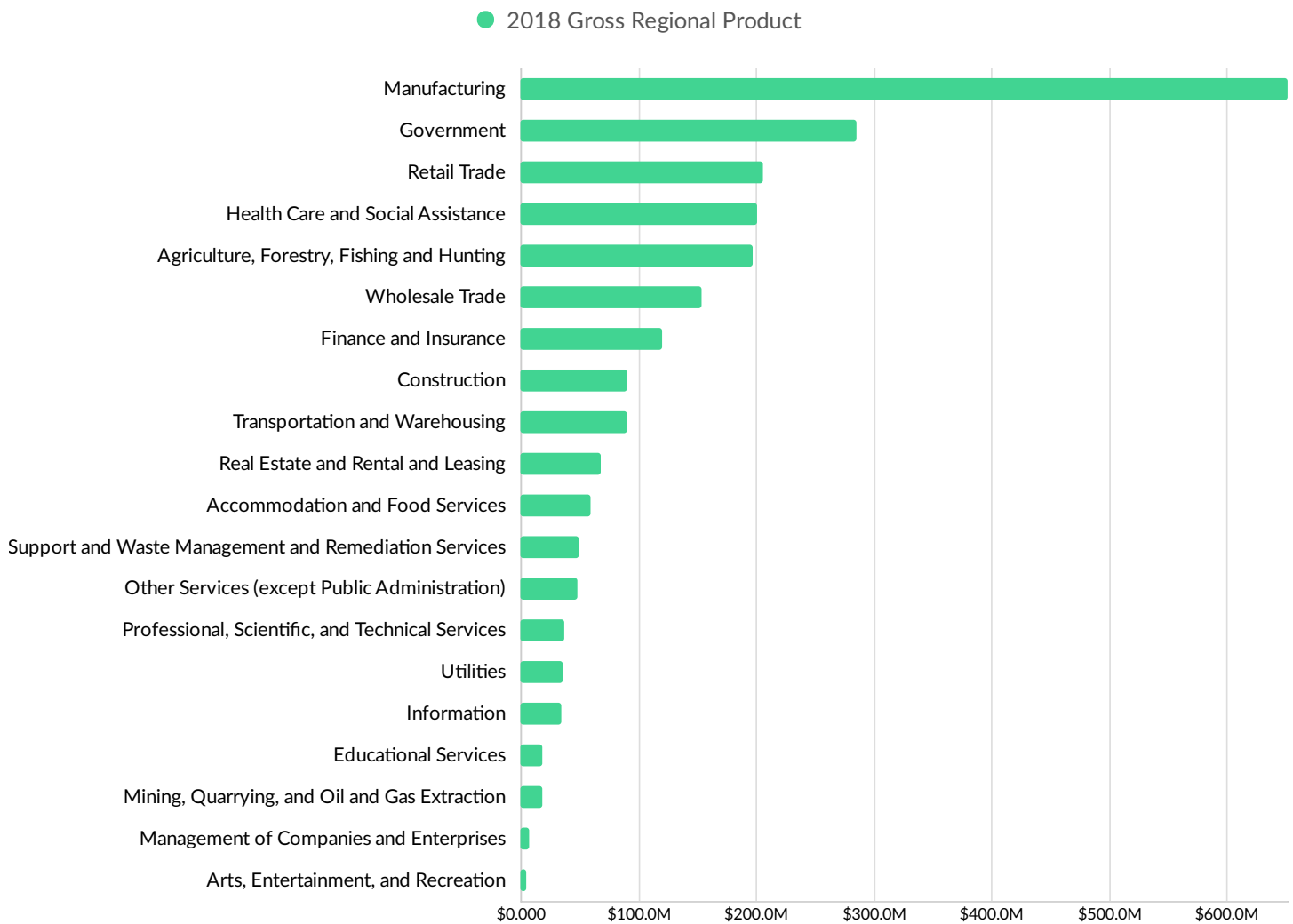
## Industry Characteristics - Cont.

### Top Industry LQ



## Industry Characteristics - Cont.

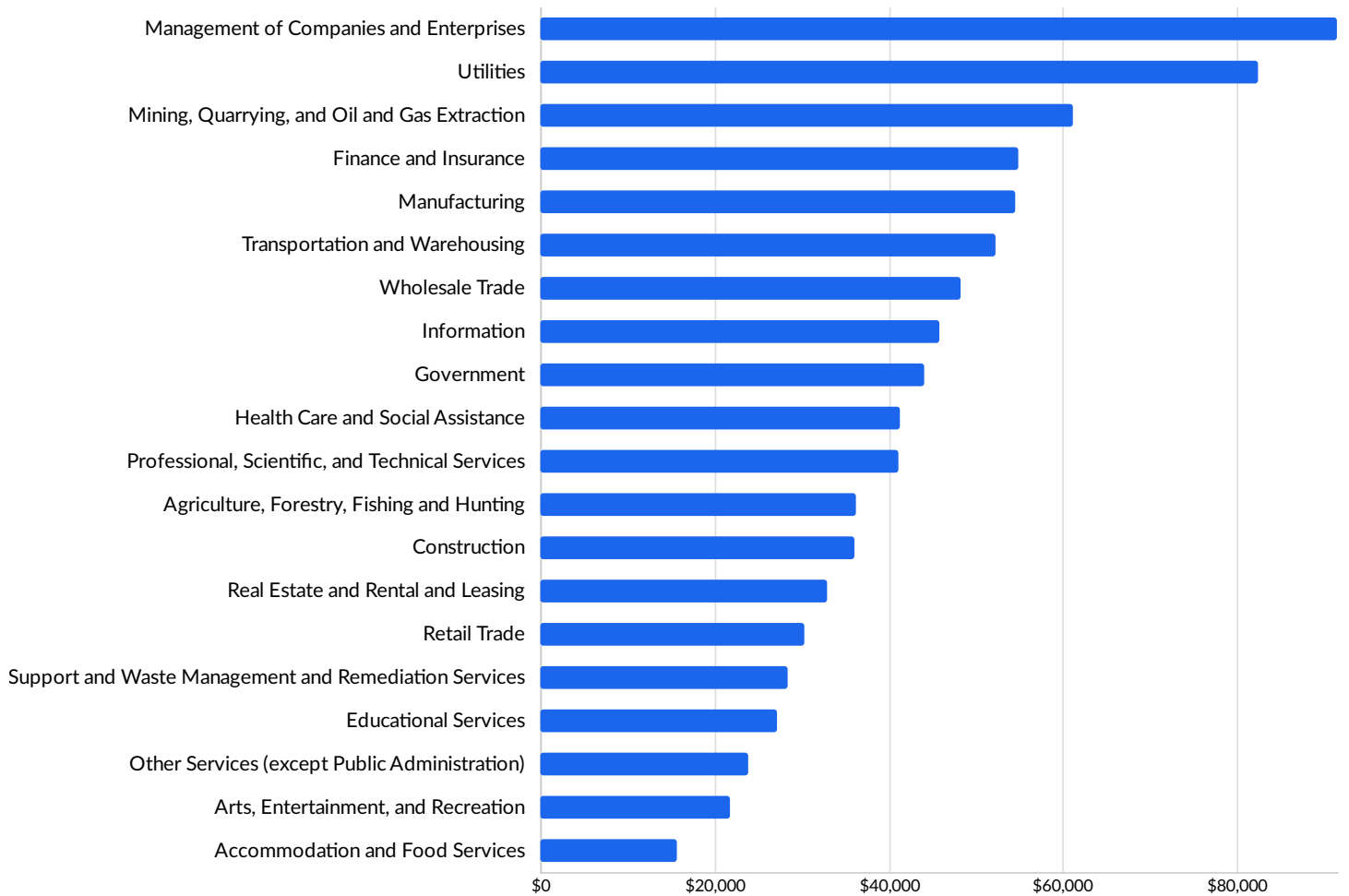
### Top Industry GRP



## Industry Characteristics - Cont.

### Top Industry Earnings

● 2018 Earnings Per Worker



## Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Manufacturing	6,554	7,089	535	+8%	2.72	\$54,508	\$652.09M
Government	5,800	5,748	-52	-1%	1.16	\$44,052	\$286.15M
Health Care and Social Assistance	3,924	3,998	74	+2%	0.96	\$41,283	\$201.09M
Retail Trade	3,463	3,644	181	+5%	1.09	\$30,356	\$206.11M
Accommodation and Food Services	1,938	2,243	305	+16%	0.79	\$15,721	\$59.18M
Agriculture, Forestry, Fishing and Hunting	1,643	1,942	299	+18%	5.00	\$36,306	\$197.15M
Construction	1,351	1,400	49	+4%	0.76	\$36,128	\$91.06M
Other Services (except Public Administration)	1,180	1,122	-58	-5%	0.71	\$23,868	\$48.80M
Administrative and Support and Waste Management and Remediation Services	1,130	1,089	-41	-4%	0.53	\$28,419	\$49.71M
Wholesale Trade	1,279	1,075	-204	-16%	0.88	\$48,284	\$154.04M
Transportation and Warehousing	811	893	82	+10%	0.75	\$52,217	\$90.74M
Finance and Insurance	736	859	123	+17%	0.65	\$54,894	\$120.11M
Professional, Scientific, and Technical Services	513	527	14	+3%	0.25	\$41,062	\$37.65M
Educational Services	545	521	-24	-4%	0.62	\$27,221	\$18.98M
Real Estate and Rental and Leasing	272	249	-23	-8%	0.45	\$32,943	\$67.77M
Information	190	242	52	+27%	0.40	\$45,876	\$34.28M
Arts, Entertainment, and Recreation	99	120	21	+21%	0.21	\$21,822	\$4.90M
Mining, Quarrying, and Oil and Gas Extraction	55	108	53	+96%	0.79	\$61,115	\$18.54M
Utilities	147	106	-41	-28%	0.93	\$82,437	\$35.79M
Management of Companies and Enterprises	77	75	-2	-3%	0.16	\$91,497	\$7.85M



## Business Characteristics

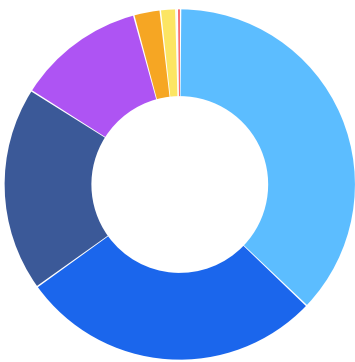
### 2,282 Companies Employ Your Workers

Online profiles for your workers mention 2,282 companies as employers, with the top 10 appearing below. In the last 12 months, 929 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Arkansas Methodist Medical Cen	92 <div></div>	CRST International, Inc.	1,557 <div></div>
Paragould School District 1	92 <div></div>	USA Truck, Inc.	615 <div></div>
Wal-Mart Stores, Inc.	78 <div></div>	Koch Trucking, Inc.	466 <div></div>
Teleflora LLC	52 <div></div>	Teach For America, Inc.	312 <div></div>
Tenneco Inc.	52 <div></div>	Hvh Transportation, Inc.	234 <div></div>
Arkansas State University	48 <div></div>	C.R. England, Inc.	231 <div></div>
Black River Technical College	48 <div></div>	U. S. Xpress, Inc.	217 <div></div>
Anchor Packaging Inc.	35 <div></div>	Dollar General Corporation	210 <div></div>
Arkansas Department of Parks a...	30 <div></div>	Platinum Inc.	200 <div></div>
L. A. Darling Company LLC	30 <div></div>	Platinum Supplemental Insuranc...	193 <div></div>

## Business Characteristics - Cont.

### Business Size

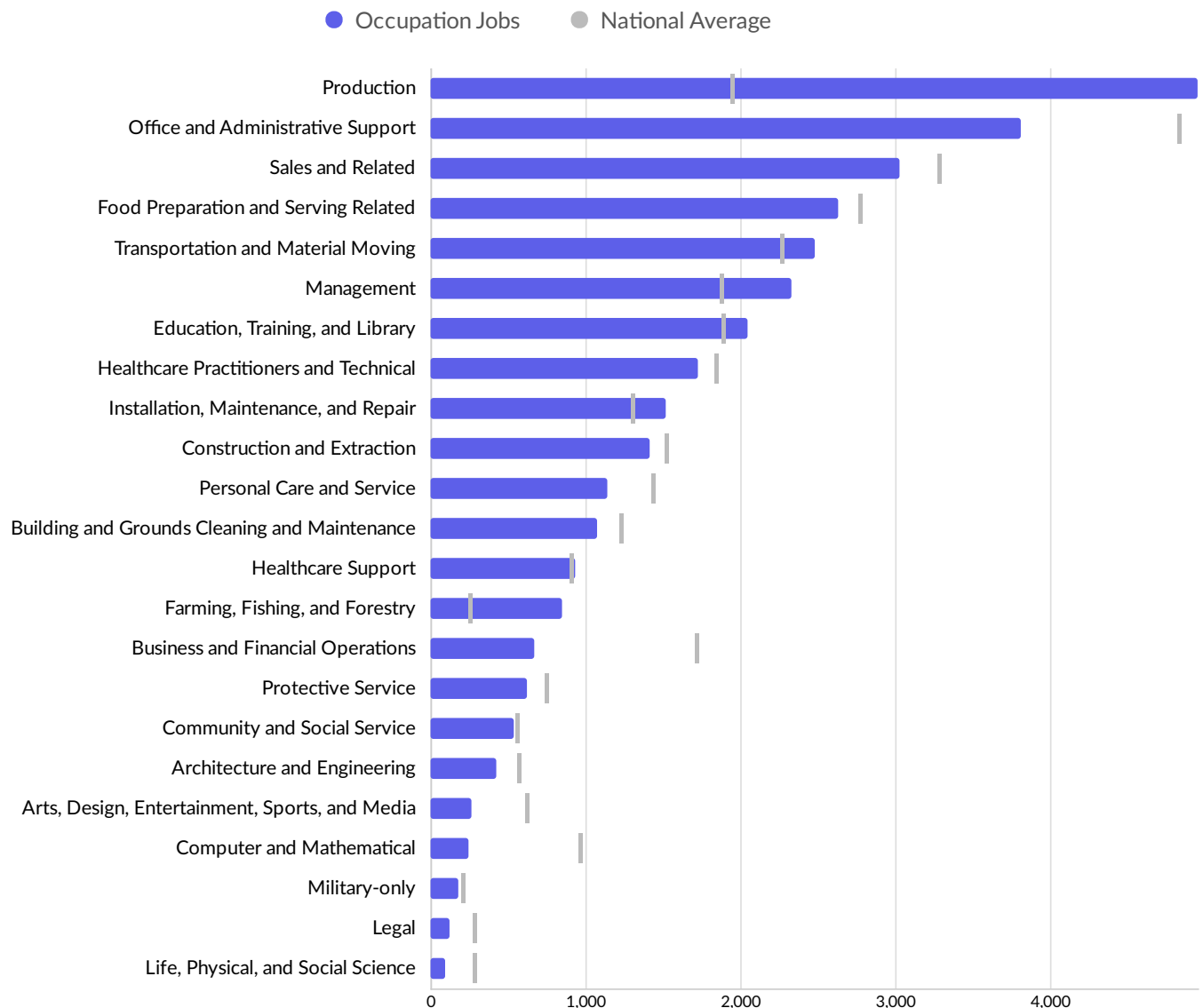


	Percentage	Business Count
1 to 4 employees	37.1%	1,043
5 to 9 employees	28.0%	787
10 to 19 employees	18.9%	531
20 to 49 employees	11.8%	332
50 to 99 employees	2.5%	69
100 to 249 employees	1.4%	40
250 to 499 employees	0.1%	4
500+ employees	0.3%	8

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

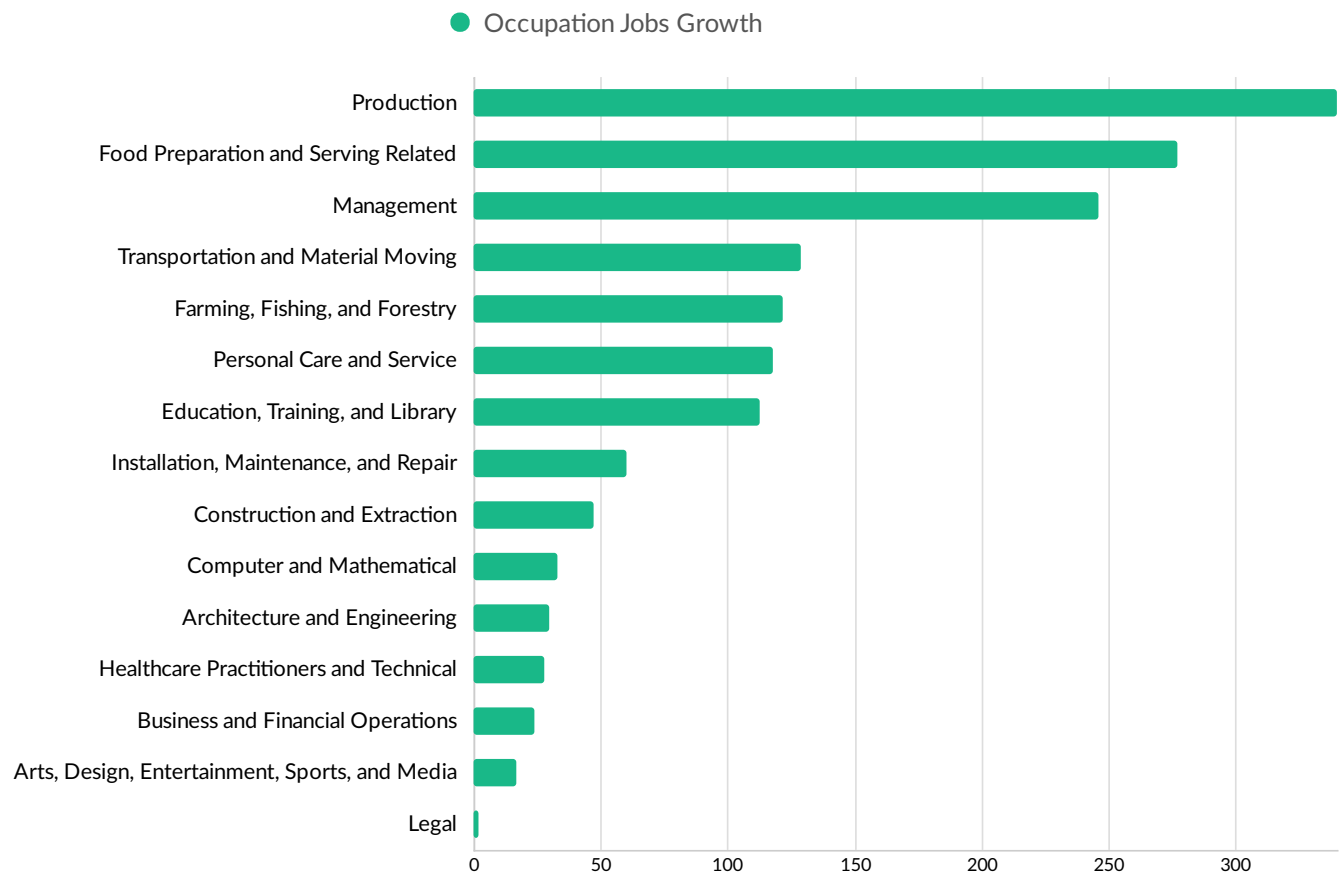
# Workforce Characteristics

## Largest Occupations



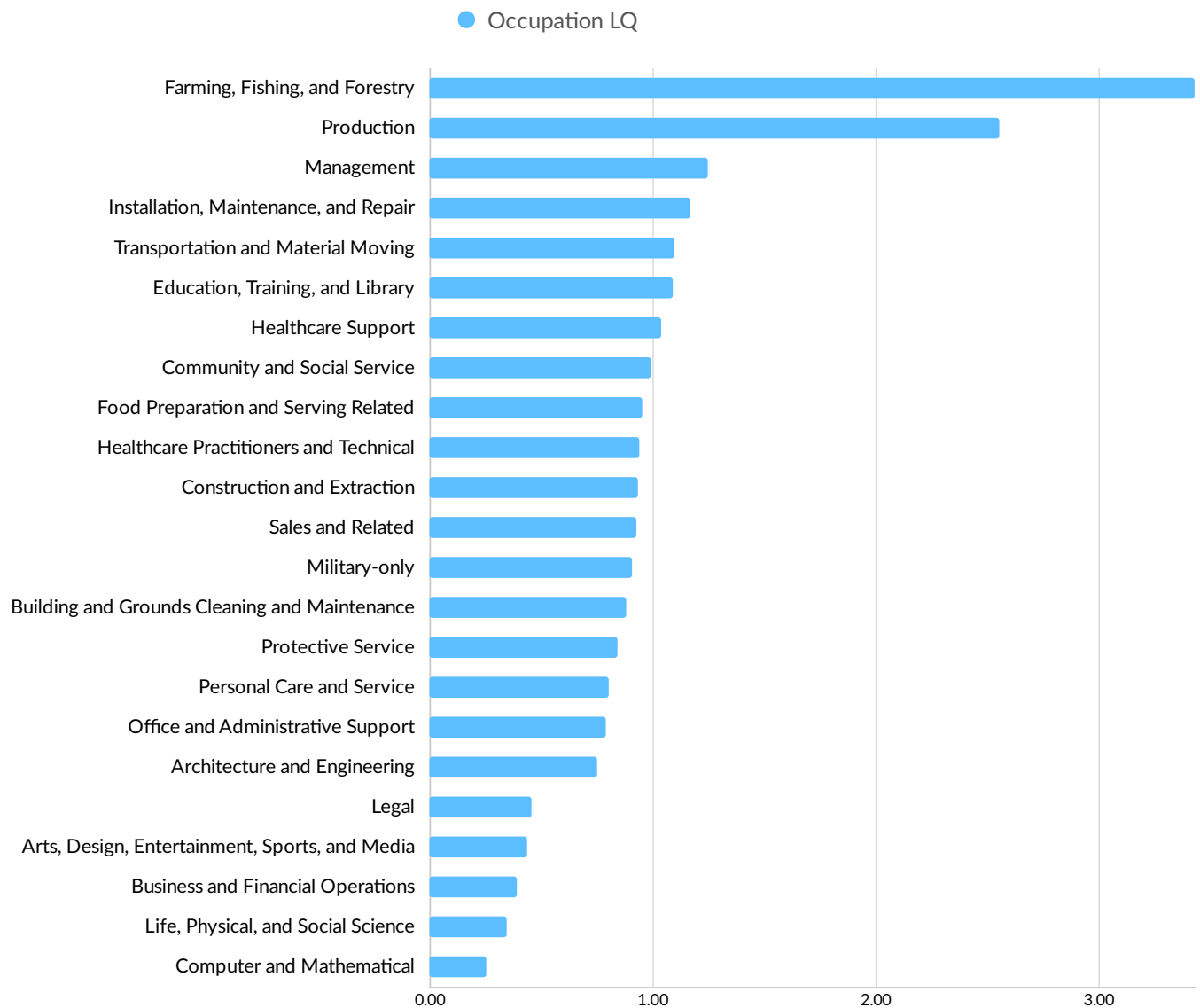
## Workforce Characteristics - Cont.

### Top Growing Occupations



## Workforce Characteristics - Cont.

### Top Occupation LQ



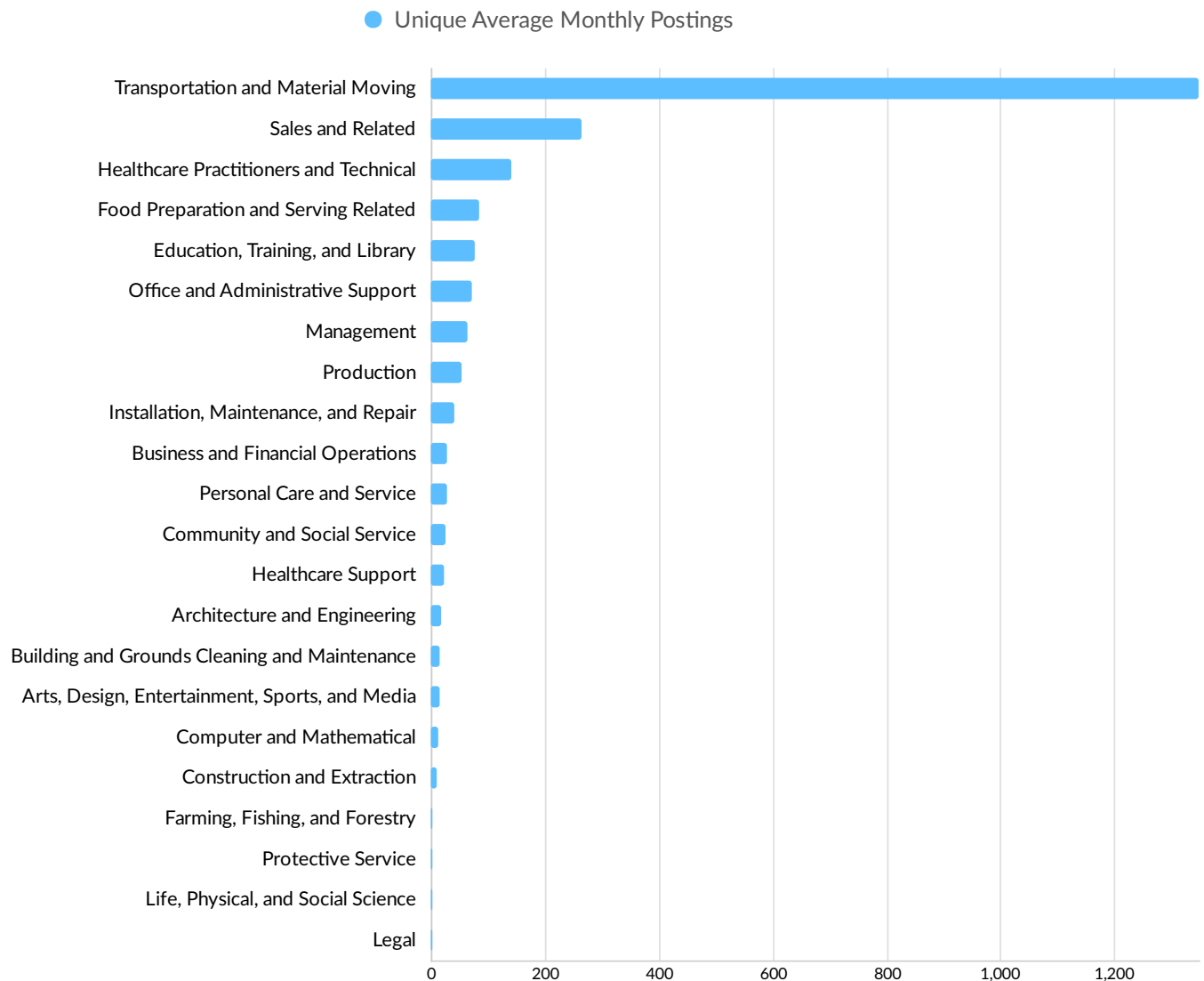
## Workforce Characteristics - Cont.

### Top Occupation Earnings



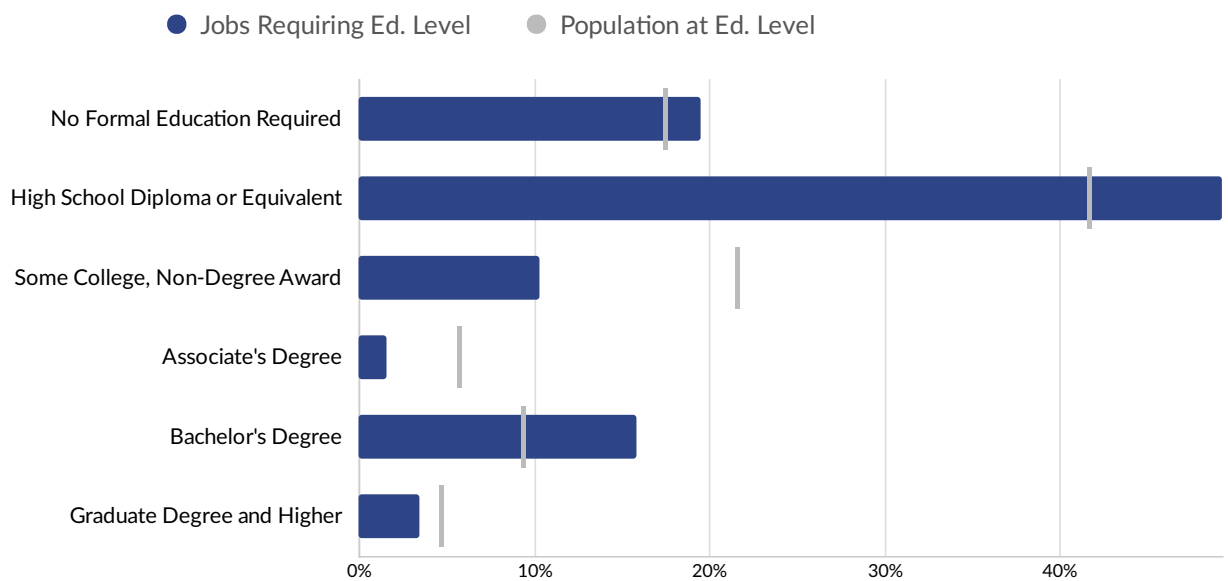
## Workforce Characteristics - Cont.

### Top Posted Occupations



## Workforce Characteristics - Cont.

### Underemployment





## Workforce Characteristics - Cont.

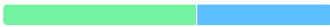





Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Production	4,608	4,948	340	+7%	2.56	\$16.12	54
Office and Administrative Support	3,814	3,808	-6	0%	0.79	\$13.32	72
Sales and Related	3,032	3,026	-6	0%	0.93	\$10.38	265
Food Preparation and Serving Related	2,350	2,627	277	+12%	0.95	\$9.29	84
Transportation and Material Moving	2,347	2,476	129	+5%	1.10	\$13.03	1,348
Management	2,081	2,327	246	+12%	1.25	\$21.13	63
Education, Training, and Library	1,929	2,042	113	+6%	1.09	\$18.25	76
Healthcare Practitioners and Technical	1,692	1,720	28	+2%	0.94	\$21.16	142
Installation, Maintenance, and Repair	1,454	1,514	60	+4%	1.17	\$15.69	42
Construction and Extraction	1,367	1,414	47	+3%	0.93	\$14.95	10
Personal Care and Service	1,019	1,137	118	+12%	0.80	\$10.41	27
Building and Grounds Cleaning and Maintenance	1,143	1,073	-70	-6%	0.88	\$9.95	17
Healthcare Support	983	929	-54	-5%	1.04	\$11.41	24
Farming, Fishing, and Forestry	722	844	122	+17%	3.43	\$9.32	4
Business and Financial Operations	648	672	24	+4%	0.39	\$24.65	28
Protective Service	646	625	-21	-3%	0.84	\$15.61	2
Community and Social Service	586	541	-45	-8%	0.99	\$17.97	25
Architecture and Engineering	391	421	30	+8%	0.75	\$26.45	19

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	248	265	17	+7%	0.44	\$13.47	16
Computer and Mathematical	209	242	33	+16%	0.25	\$24.96	14
Military-only	221	183	-38	-17%	0.91	\$15.46	0
Legal	122	124	2	+2%	0.46	\$17.09	2
Life, Physical, and Social Science	96	93	-3	-3%	0.34	\$25.86	2

## Educational Pipeline

In 2017, there were 891 graduates in 4 Arkansas Counties. This pipeline has grown by 8% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Criminal Justice/Police Science, and "Health Services/Allied Health/Health Sciences, General".

School	Total Graduates (2017)		Graduate Trend (2013 - 2017)
Black River Technical College	752		
Williams Baptist College	103		
Crowley's Ridge College	36		

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher