



# 8 Arkansas Counties

Arkansas Department of Workforce Services



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## Economy Overview

**441,821**

**Population (2018)**

Population **grew by 14,783** over the last 5 years and is projected to **grow by 13,124** over the next 5 years.

**165,455**

**Total Regional Employment**

Jobs **grew by 6,406** over the last 5 years and are projected to **grow by 10,384** over the next 5 years.

**\$43.9K**

**Avg. Earnings Per Job (2018)**

Regional average earnings per job are **\$21.7K below** the national average earnings of \$65.7K per job.

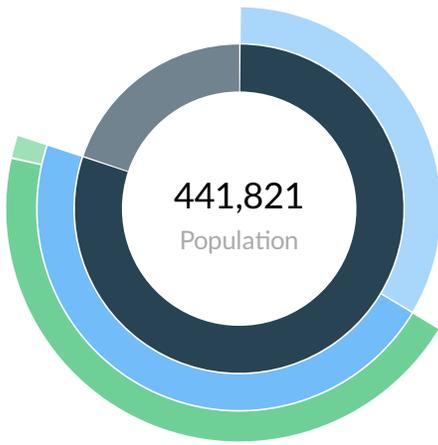
## Takeaways

- As of 2018 the region's population **increased by 3.5%** since 2013, growing by 14,783. Population is expected to **increase by 3.0%** between 2018 and 2023, adding 13,124.
- From 2013 to 2018, jobs **increased by 4.0%** in 8 Arkansas Counties from 159,048 to **165,455**. This change **fell short of the national growth rate of 8.2%** by 4.2%. As the number of jobs increased, the **labor force participation rate decreased from 58.4% to 58.1% between 2013 and 2018**.
- Concerning educational attainment, **13.9% of the selected regions' residents possess a Bachelor's Degree** (4.7% below the national average), and **6.3% hold an Associate's Degree** (1.7% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and General Medical and Surgical Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	441,821	205,602	165,455	90.9	\$14.01B	\$19.97B	\$15.66B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

## Economy Overview - Cont.

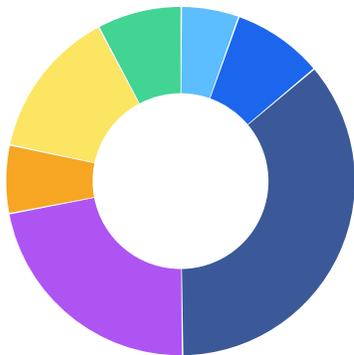
### 2018 Labor Force Breakdown



	Population
● Total Working Age Population	353,716
● Not in Labor Force (15+)	148,114
● Labor Force	205,602
● Employed	198,368
● Unemployed	7,234
● Under 15	88,105

### Educational Attainment

Concerning educational attainment, **13.9% of the selected regions' residents possess a Bachelor's Degree** (4.7% below the national average), and **6.3% hold an Associate's Degree** (1.7% below the national average).

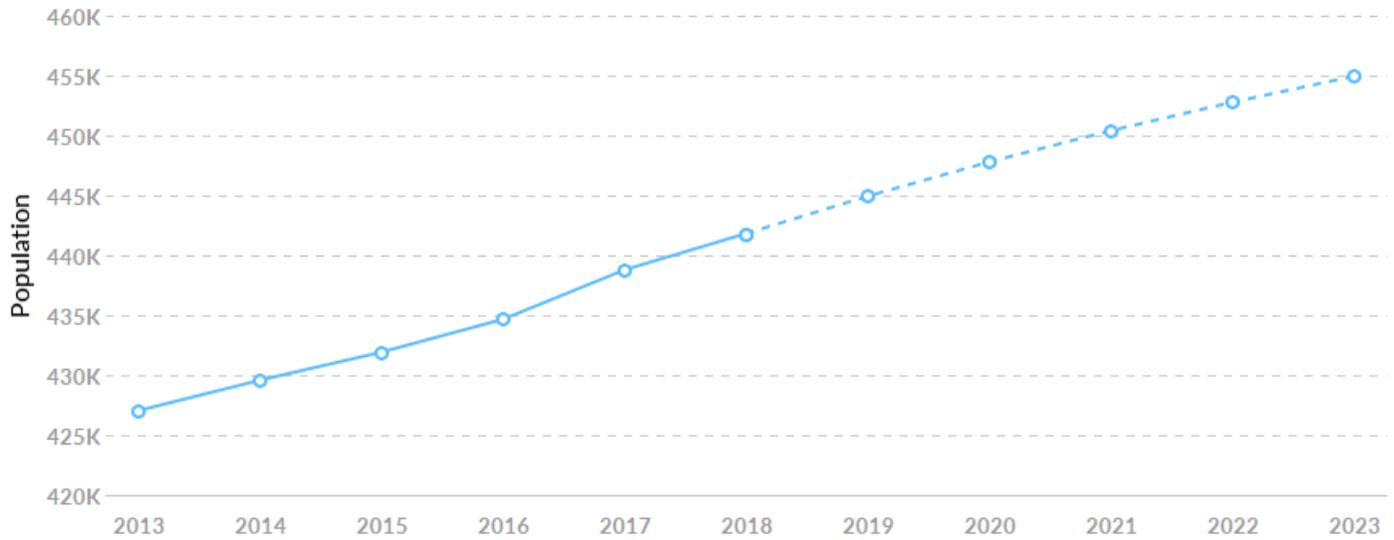


	% of Population	Population
● Less Than 9th Grade	5.4%	15,319
● 9th Grade to 12th Grade	8.4%	24,179
● High School Diploma	35.9%	102,849
● Some College	22.2%	63,512
● Associate's Degree	6.3%	18,108
● Bachelor's Degree	13.9%	39,781
● Graduate Degree and Higher	7.8%	22,431

# Historic & Projected Trends

## Population Trends

As of 2018 the region's population increased by 3.5% since 2013, growing by 14,783. Population is expected to increase by 3.0% between 2018 and 2023, adding 13,124.

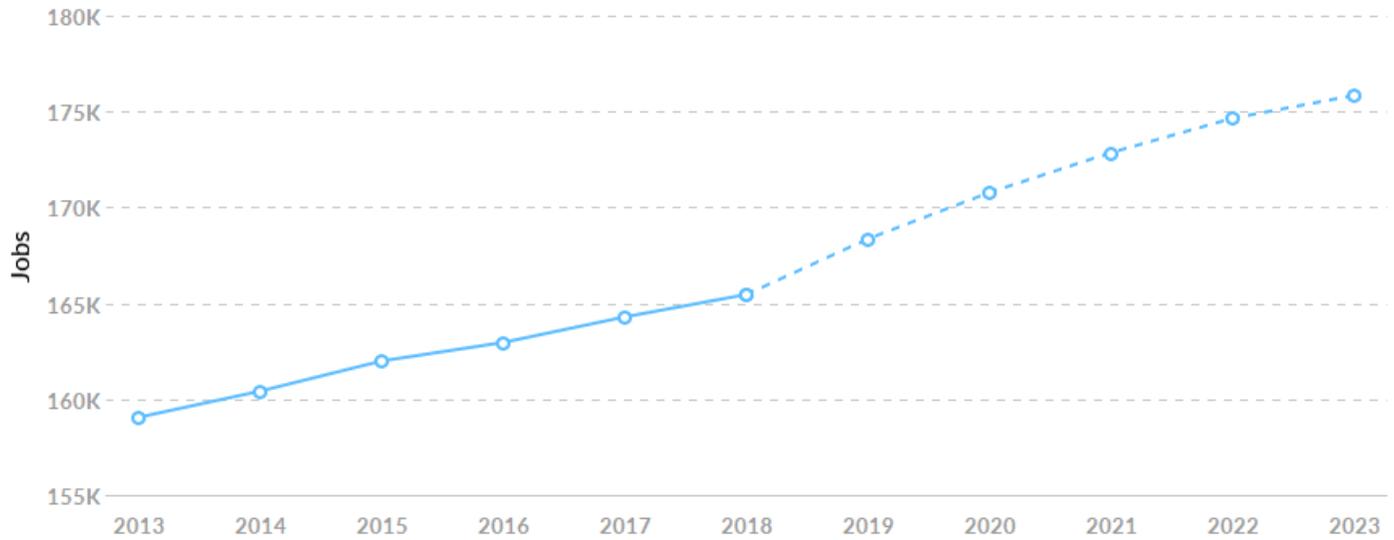


Timeframe	Population
2013	427,038
2014	429,579
2015	431,918
2016	434,668
2017	438,789
2018	441,821
2019	444,933
2020	447,797
2021	450,403
2022	452,778
2023	454,946

# Historic & Projected Trends - Cont.

## Job Trends

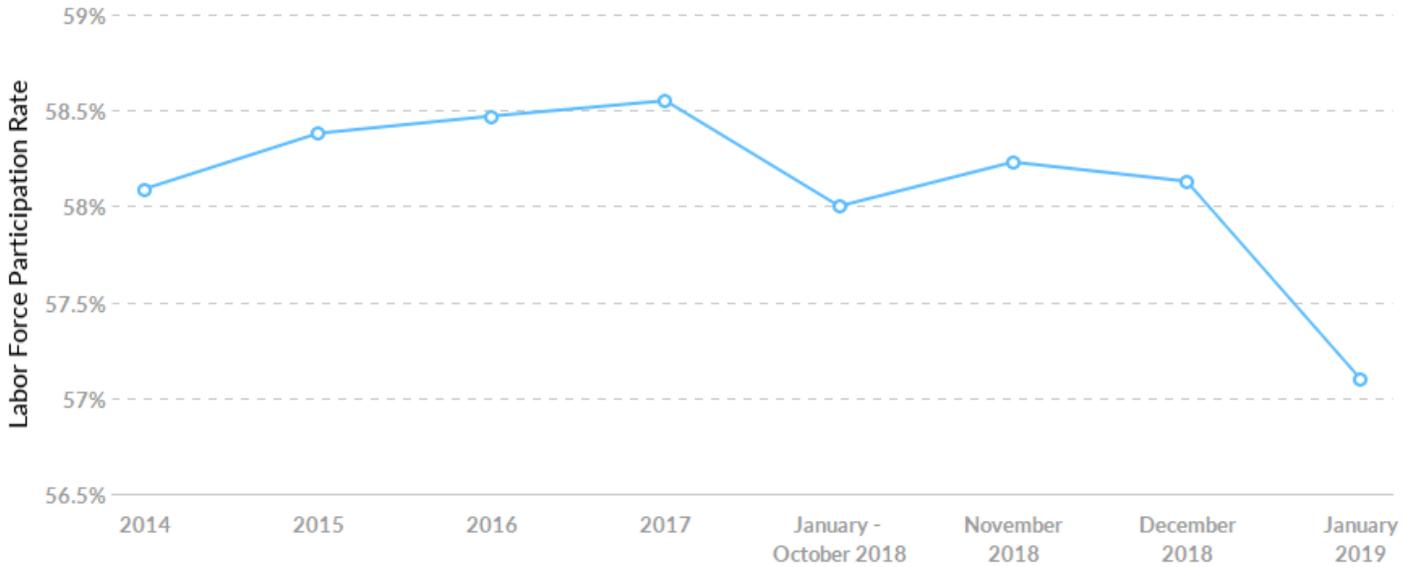
From 2013 to 2018, jobs increased by 4.0% in 8 Arkansas Counties from 159,048 to 165,455. This change fell short of the national growth rate of 8.2% by 4.2%.



Timeframe	Jobs
2013	159,048
2014	160,413
2015	161,987
2016	162,952
2017	164,285
2018	165,455
2019	168,356
2020	170,775
2021	172,854
2022	174,647
2023	175,839

## Historic & Projected Trends - Cont.

### Labor Force Participation Rate Trends

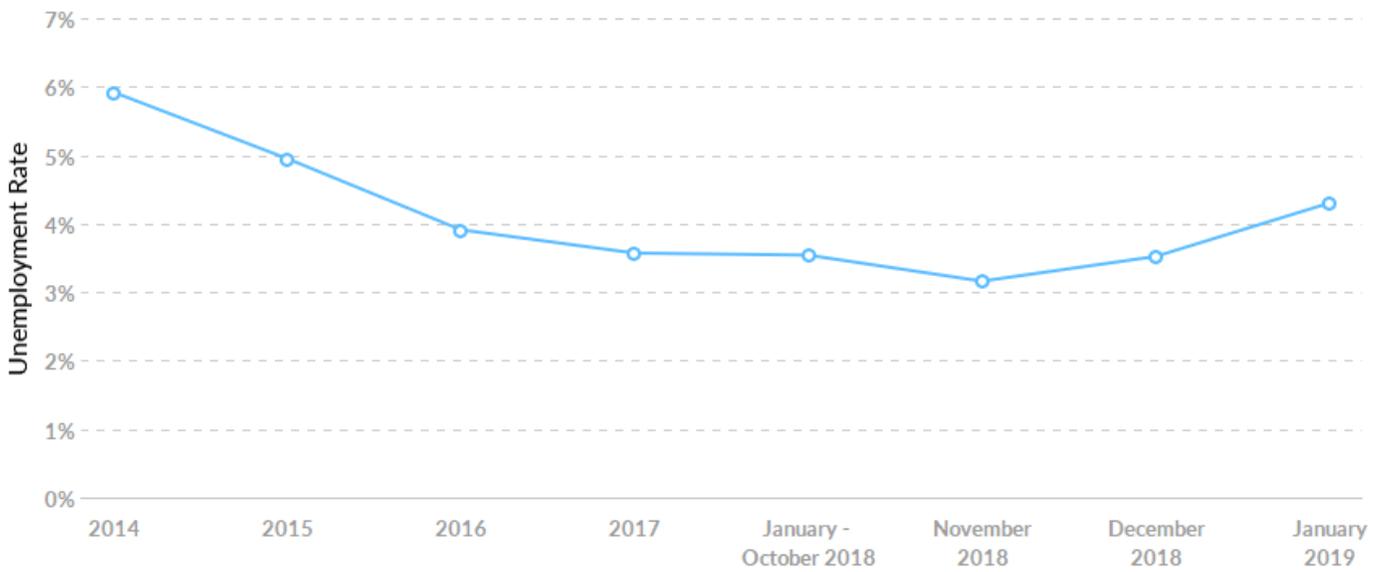


Timeframe	Labor Force Participation Rate
2014	58.09%
2015	58.38%
2016	58.47%
2017	58.55%
January - October 2018	58.00%
November 2018	58.23%
December 2018	58.13%
January 2019	57.10%

## Historic & Projected Trends - Cont.

### Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 4.30%, **decreasing from 5.92%** 5 years before.



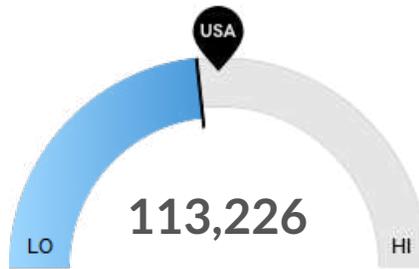
Timeframe	Unemployment Rate
2014	5.92%
2015	4.95%
2016	3.91%
2017	3.57%
January - October 2018	3.54%
November 2018	3.16%
December 2018	3.52%
January 2019	4.30%

## Population Characteristics



**Millennials**

Your area has 98,352 millennials (ages 20-34). The national average for an area this size is 90,880.



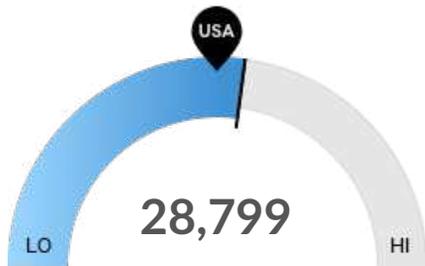
**Retiring Soon**

Retirement risk is about average in your area. The national average for an area this size is 125,088 people 55 or older, while there are 113,226 here.



**Racial Diversity**

Racial diversity is low in your area. The national average for an area this size is 172,321 racially diverse people, while there are 79,993 here.



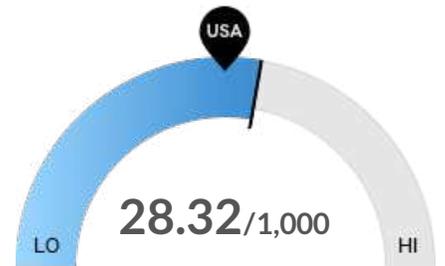
**Veterans**

Your area has 28,799 veterans. The national average for an area this size is 25,514.



**Violent Crime**

Your area has 3.65 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



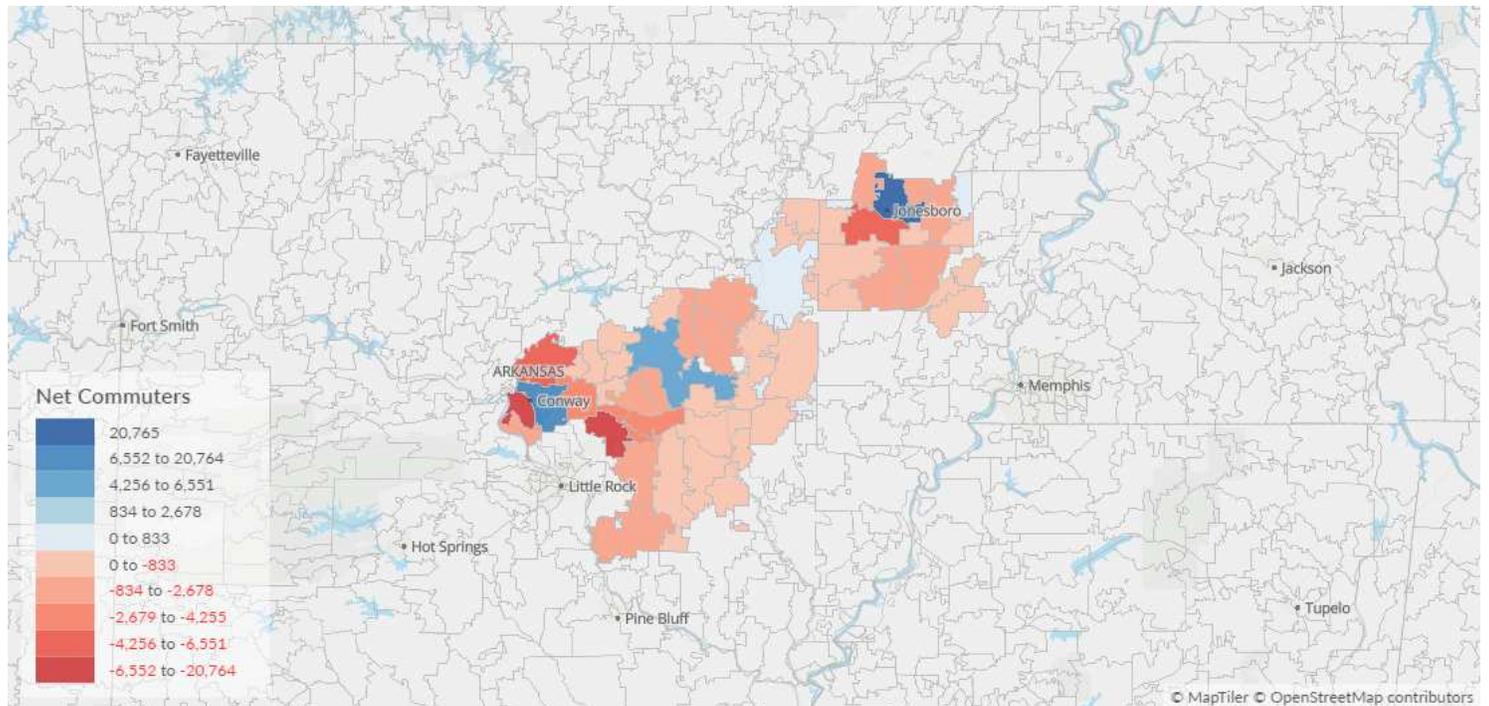
**Property Crime**

Your area has 28.32 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

# Population Characteristics - Cont.

## Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

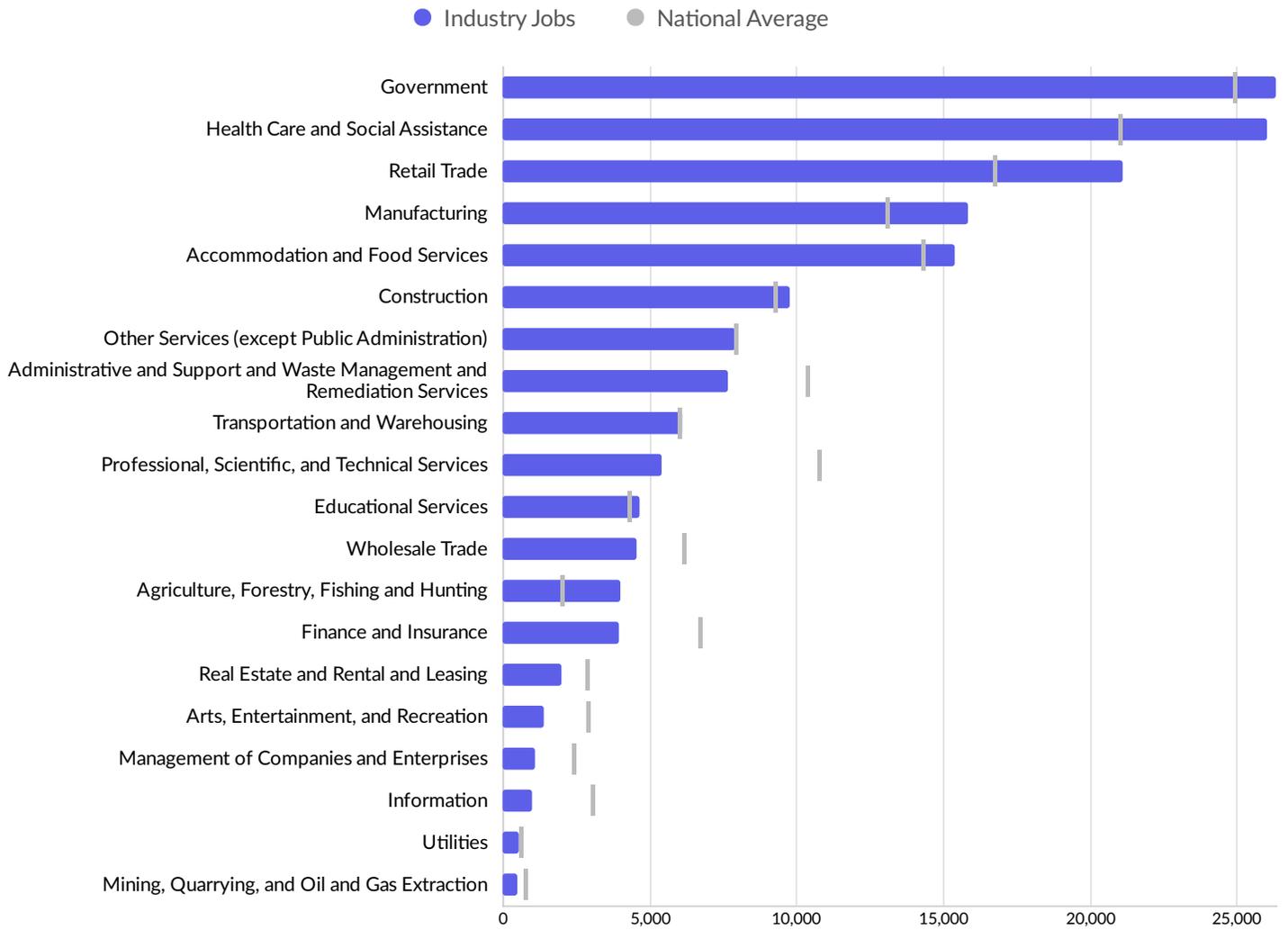
ZIP	Name	2018 Employment
72401	Jonesboro, AR (in Craigh...	43,496
72032	Conway, AR (in Faulkne...	22,878
72143	Searcy, AR (in White co...	19,812
72034	Conway, AR (in Faulkne...	14,260
72023	Cabot, AR (in Lonoke co...	10,480

### Where Talent Lives

ZIP	Name	2018 Workers
72401	Jonesboro, AR (in Craigh...	22,731
72034	Conway, AR (in Faulkne...	22,630
72023	Cabot, AR (in Lonoke co...	17,391
72032	Conway, AR (in Faulkne...	16,326
72143	Searcy, AR (in White co...	14,947

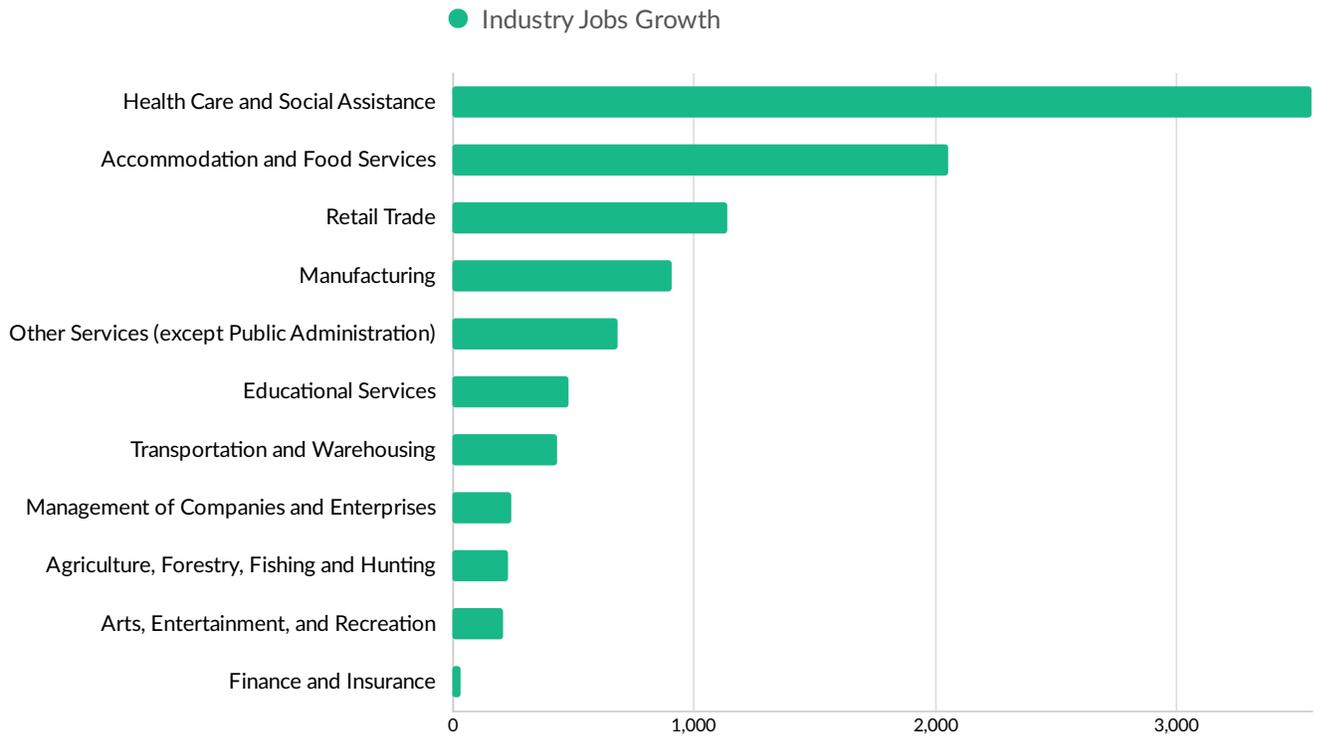
# Industry Characteristics

## Largest Industries



## Industry Characteristics - Cont.

### Top Growing Industries



## Industry Characteristics - Cont.

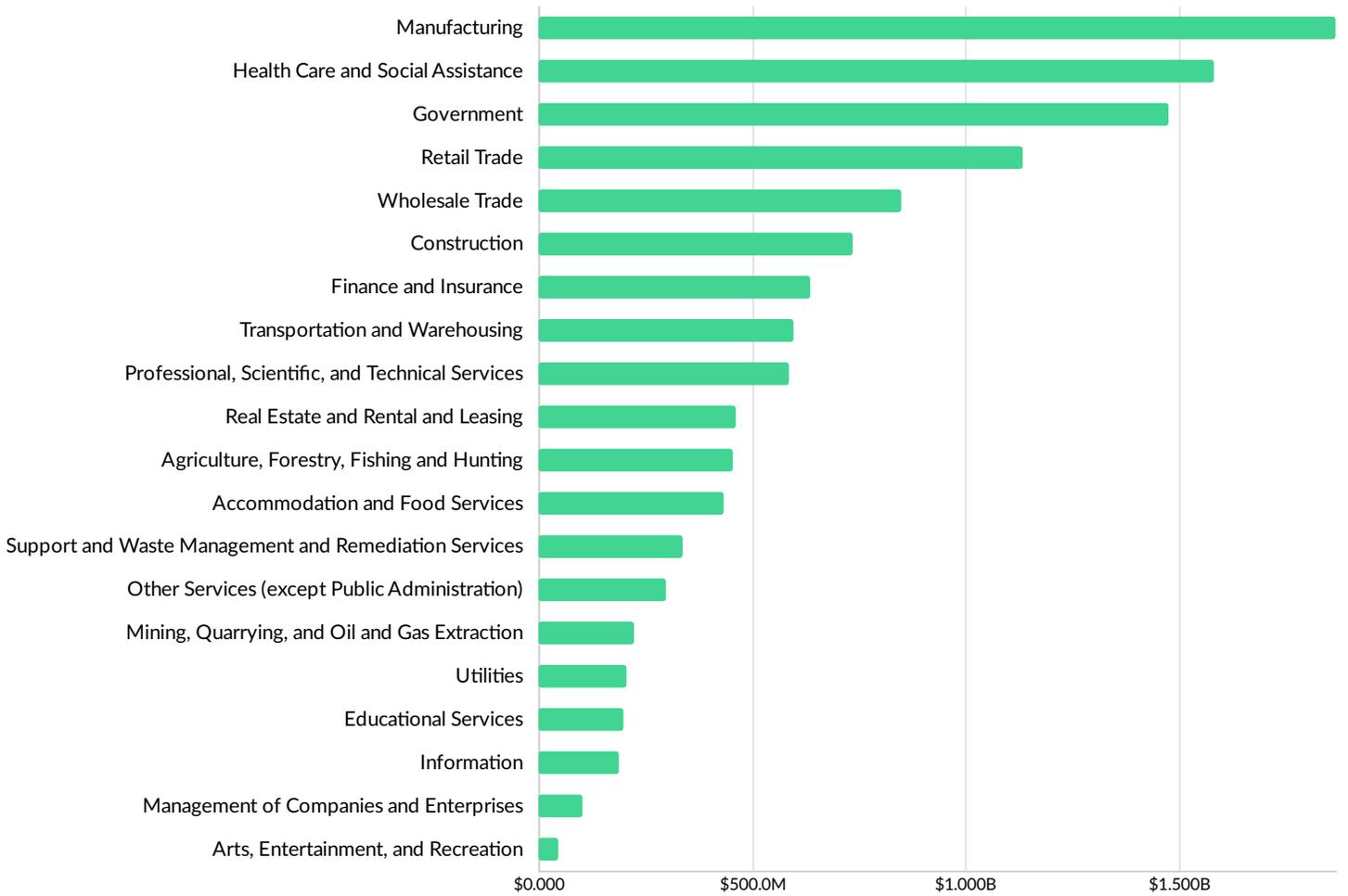
### Top Industry LQ



# Industry Characteristics - Cont.

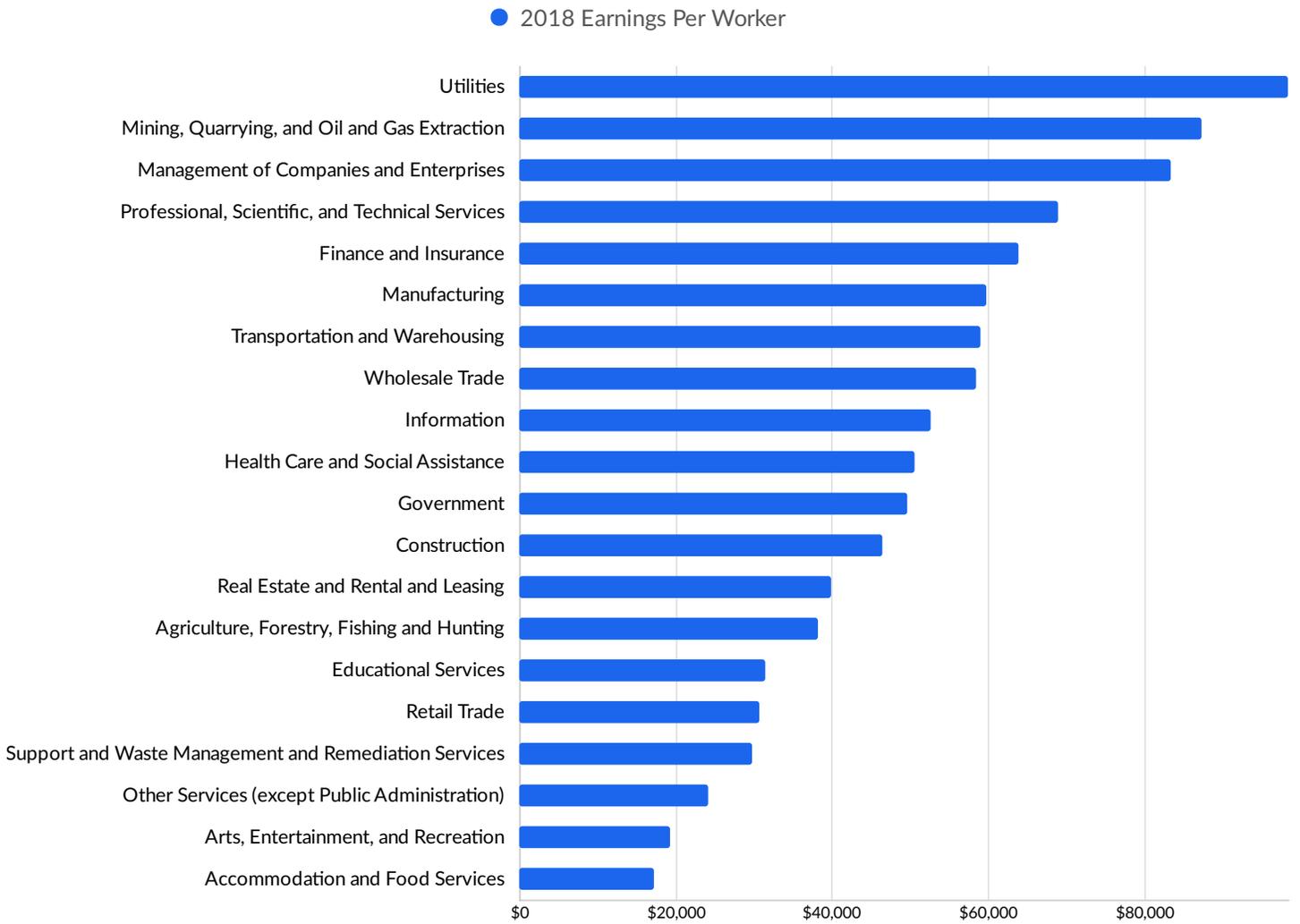
## Top Industry GRP

● 2018 Gross Regional Product



## Industry Characteristics - Cont.

### Top Industry Earnings



## Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	26,635	26,339	-296	-1%	1.06	\$49,654	\$1.48B
Health Care and Social Assistance	22,495	26,058	3,563	+16%	1.24	\$50,596	\$1.58B
Retail Trade	19,995	21,138	1,143	+6%	1.26	\$30,656	\$1.14B
Manufacturing	14,923	15,832	909	+6%	1.21	\$59,791	\$1.87B
Accommodation and Food Services	13,355	15,414	2,059	+15%	1.08	\$17,264	\$433.00M
Construction	9,822	9,794	-28	0%	1.06	\$46,530	\$738.01M
Other Services (except Public Administration)	7,229	7,915	686	+9%	1.01	\$24,233	\$300.22M
Administrative and Support and Waste Management and Remediation Services	7,956	7,662	-294	-4%	0.74	\$29,768	\$337.83M
Transportation and Warehousing	5,693	6,127	434	+8%	1.03	\$58,998	\$597.39M
Professional, Scientific, and Technical Services	5,852	5,409	-443	-8%	0.50	\$69,024	\$588.23M
Educational Services	4,163	4,644	481	+12%	1.09	\$31,514	\$197.89M
Wholesale Trade	4,772	4,543	-229	-5%	0.74	\$58,475	\$848.77M
Agriculture, Forestry, Fishing and Hunting	3,799	4,030	231	+6%	2.07	\$38,245	\$455.77M
Finance and Insurance	3,951	3,982	31	+1%	0.60	\$63,886	\$636.64M
Real Estate and Rental and Leasing	2,027	1,989	-38	-2%	0.71	\$39,910	\$463.38M
Arts, Entertainment, and Recreation	1,210	1,420	210	+17%	0.49	\$19,335	\$46.67M
Management of Companies and Enterprises	844	1,085	241	+29%	0.46	\$83,491	\$101.55M
Information	1,300	1,006	-294	-23%	0.33	\$52,598	\$188.13M
Utilities	593	563	-30	-5%	0.99	\$98,416	\$207.00M
Mining, Quarrying, and Oil and Gas Extraction	2,437	505	-1,932	-79%	0.74	\$87,391	\$225.66M

## Business Characteristics

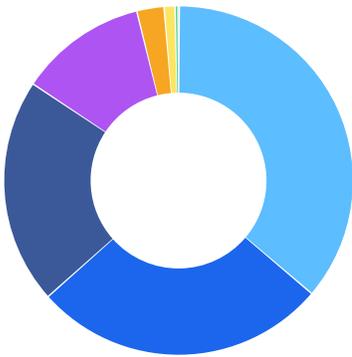
### 15,501 Companies Employ Your Workers

Online profiles for your workers mention 15,501 companies as employers, with the top 10 appearing below. In the last 12 months, 4,506 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Arkansas State University	1,151 	CRST International, Inc.	3,683 
University of Central Arkansas	552 	USA Truck, Inc.	1,573 
Wal-Mart Stores, Inc.	506 	J.B. Hunt Transport Services, Inc.	1,231 
Harding University, Inc.	384 	Teach For America, Inc.	1,017 
Hewlett-Packard Company	359 	C.R. England, Inc.	910 
Arkansas Department of Parks a...	327 	Koch Trucking, Inc.	831 
St. Bernard's Hospital, Inc.	308 	U. S. Xpress, Inc.	807 
Acxiom Corporation	294 	Dollar General Corporation	739 
United States Department of th...	284 	Travelers Healthcare	710 
Southwestern Energy Company	259 	Tri-National, Inc.	710 

## Business Characteristics - Cont.

### Business Size

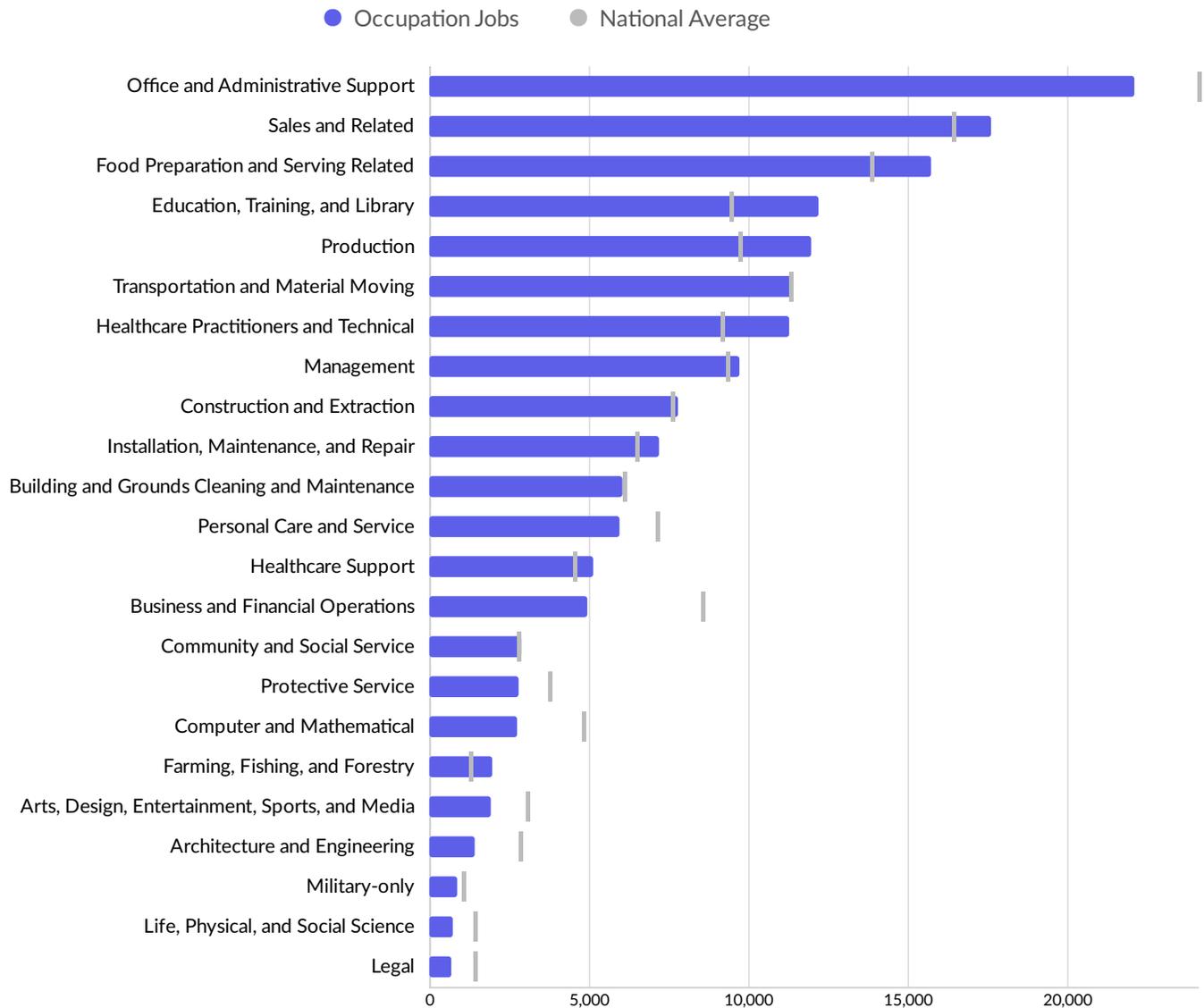


	Percentage	Business Count
1 to 4 employees	36.1%	5,008
5 to 9 employees	27.2%	3,773
10 to 19 employees	20.9%	2,898
20 to 49 employees	11.8%	1,638
50 to 99 employees	2.5%	349
100 to 249 employees	1.0%	140
250 to 499 employees	0.3%	37
500+ employees	0.1%	17

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

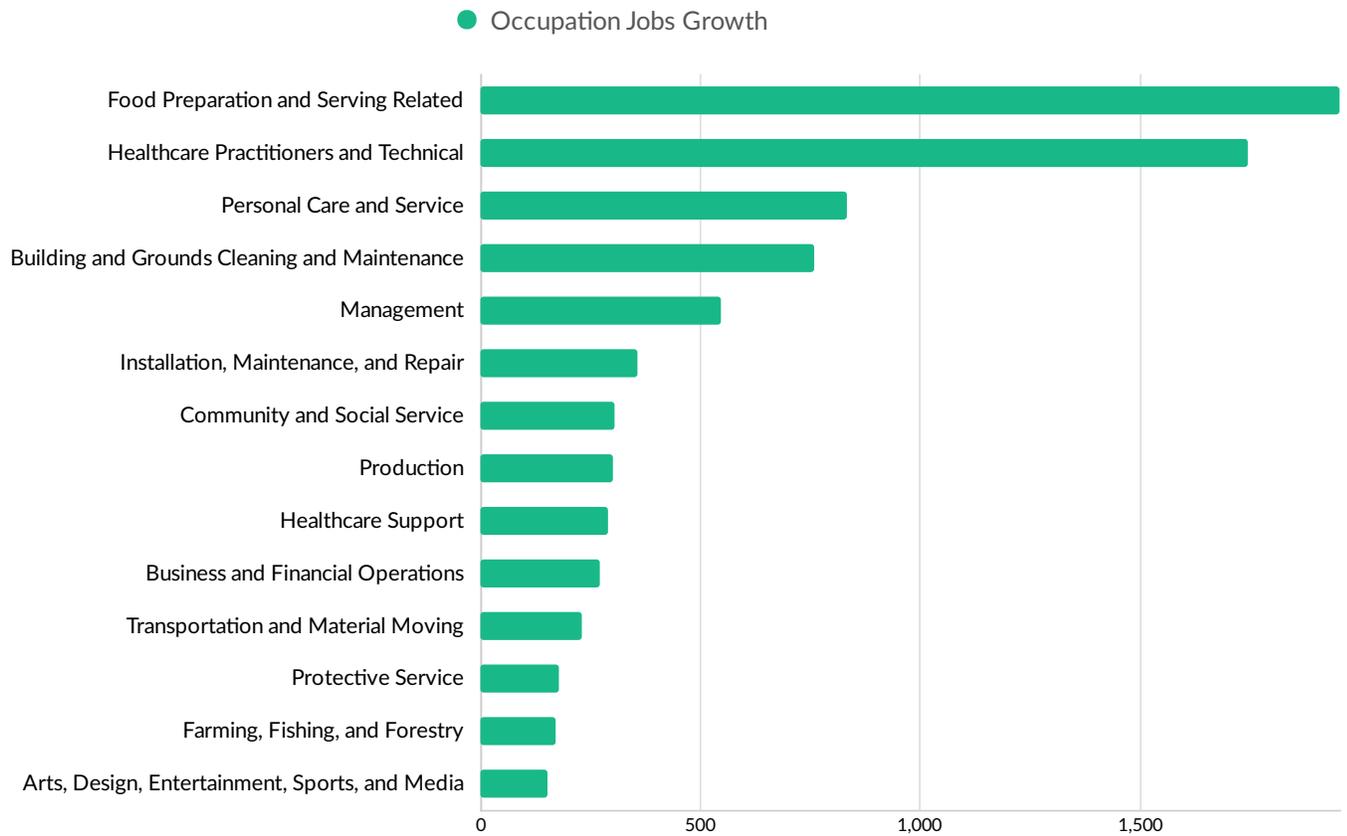
# Workforce Characteristics

## Largest Occupations



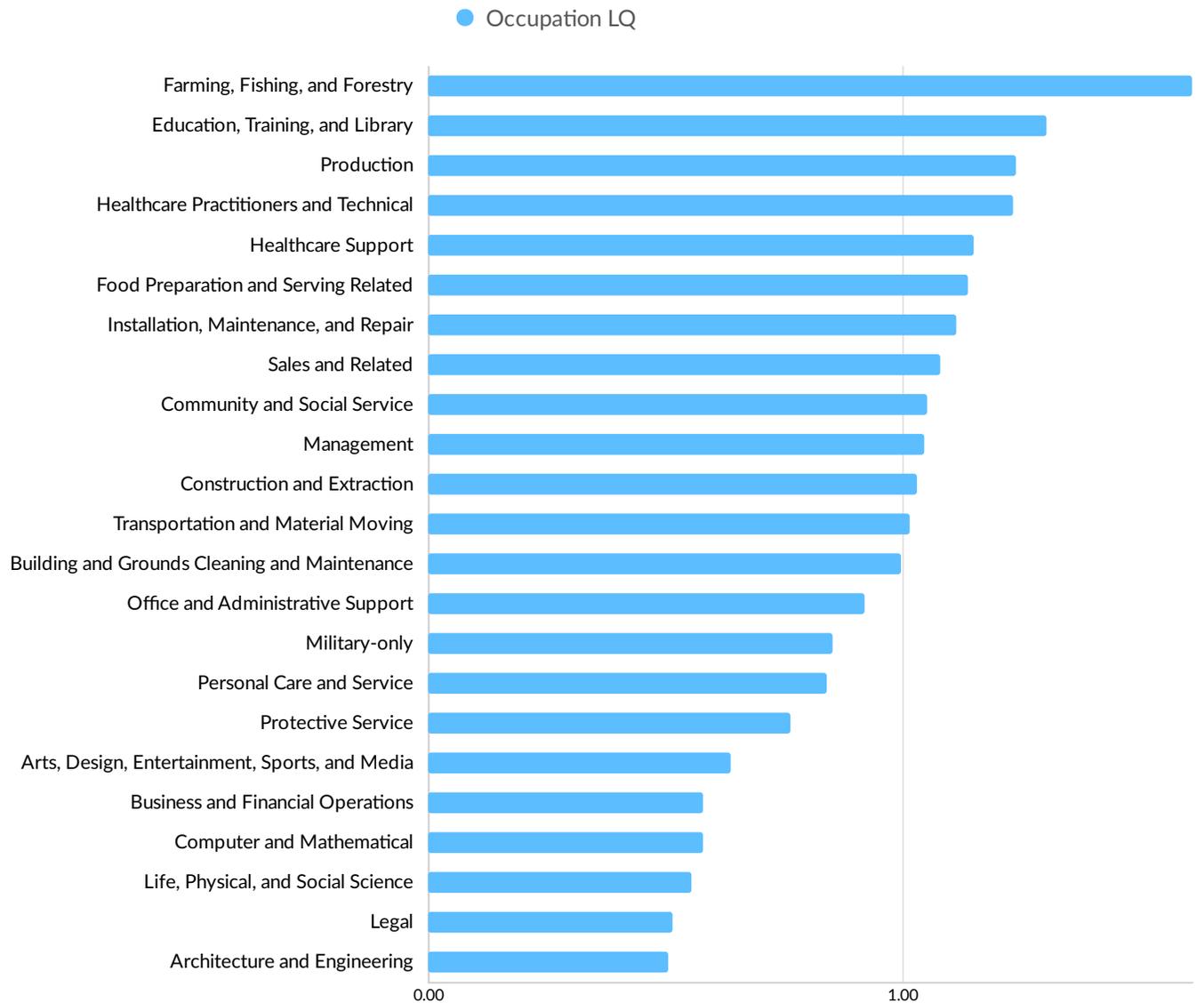
## Workforce Characteristics - Cont.

### Top Growing Occupations



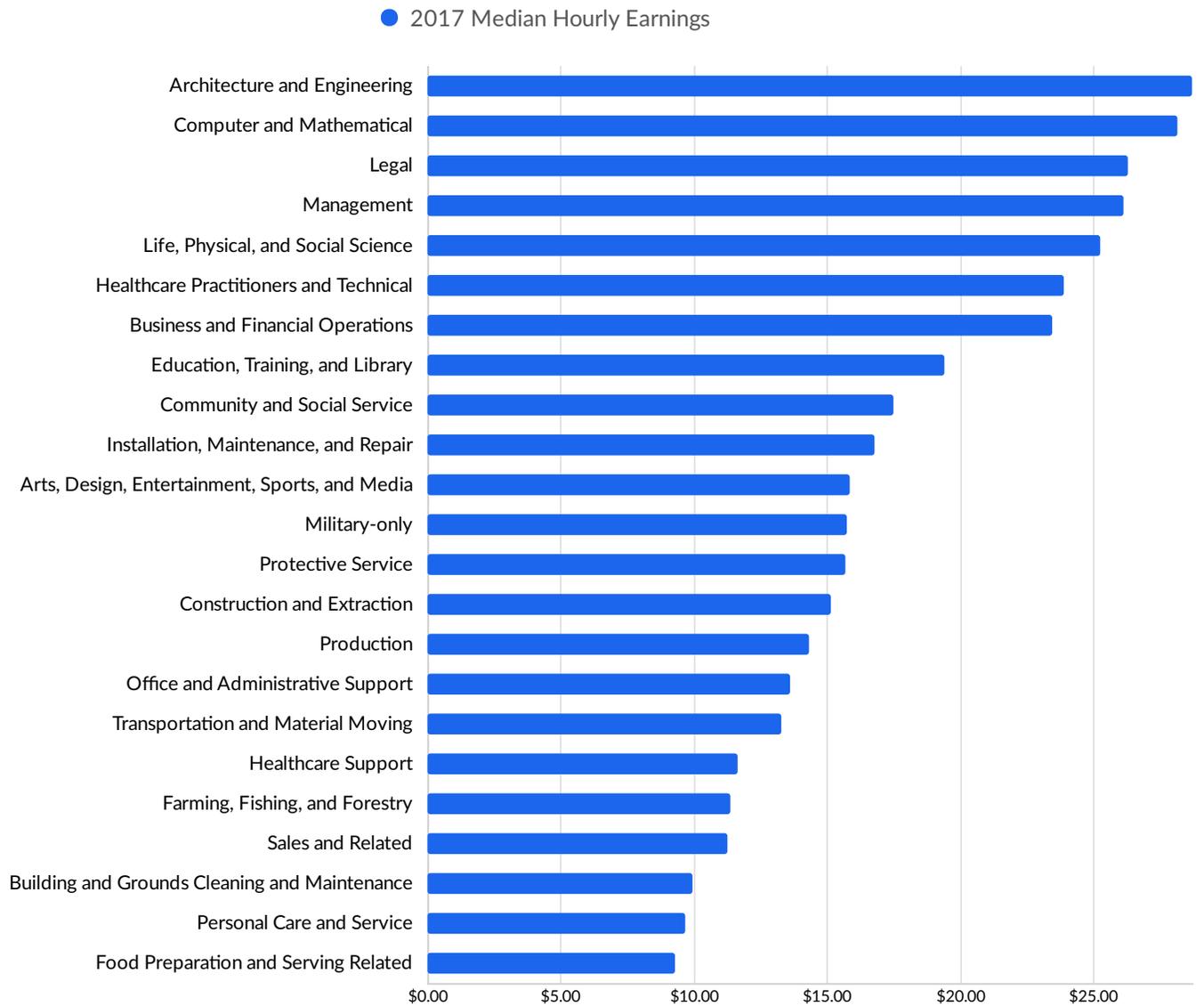
# Workforce Characteristics - Cont.

## Top Occupation LQ



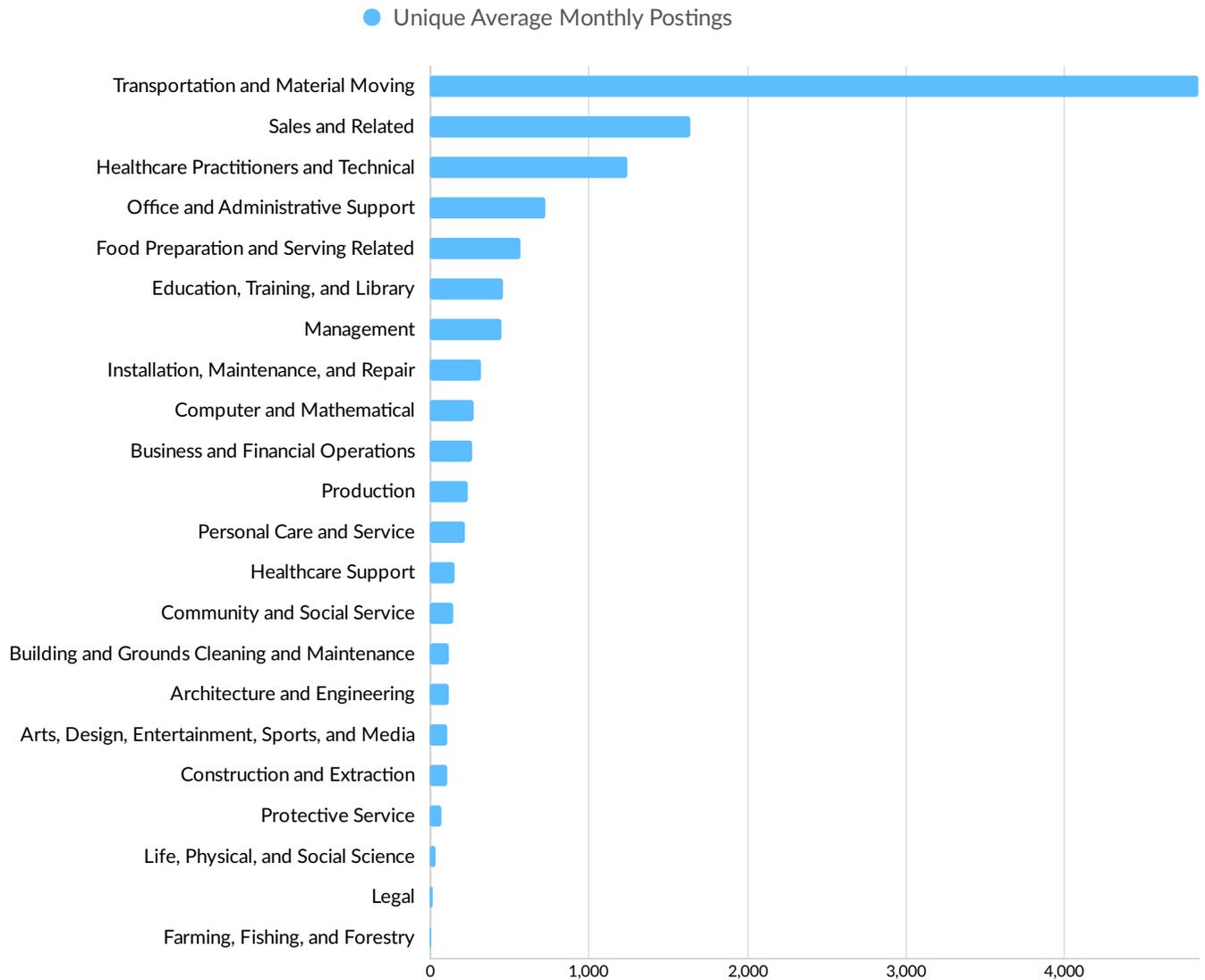
# Workforce Characteristics - Cont.

## Top Occupation Earnings



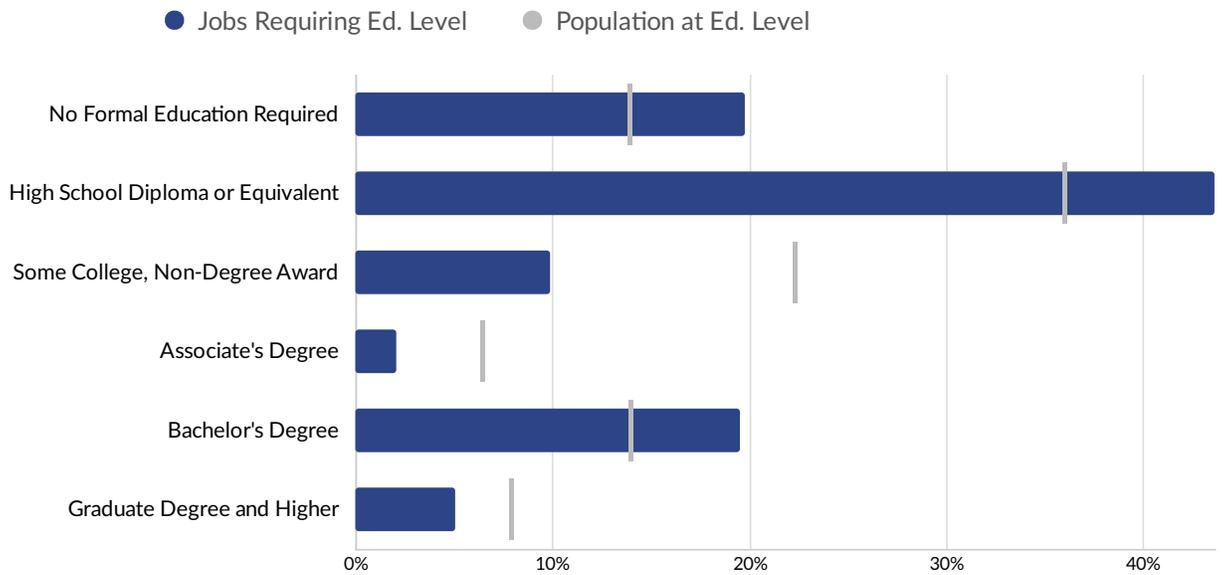
## Workforce Characteristics - Cont.

### Top Posted Occupations



# Workforce Characteristics - Cont.

## Underemployment



## Workforce Characteristics - Cont.

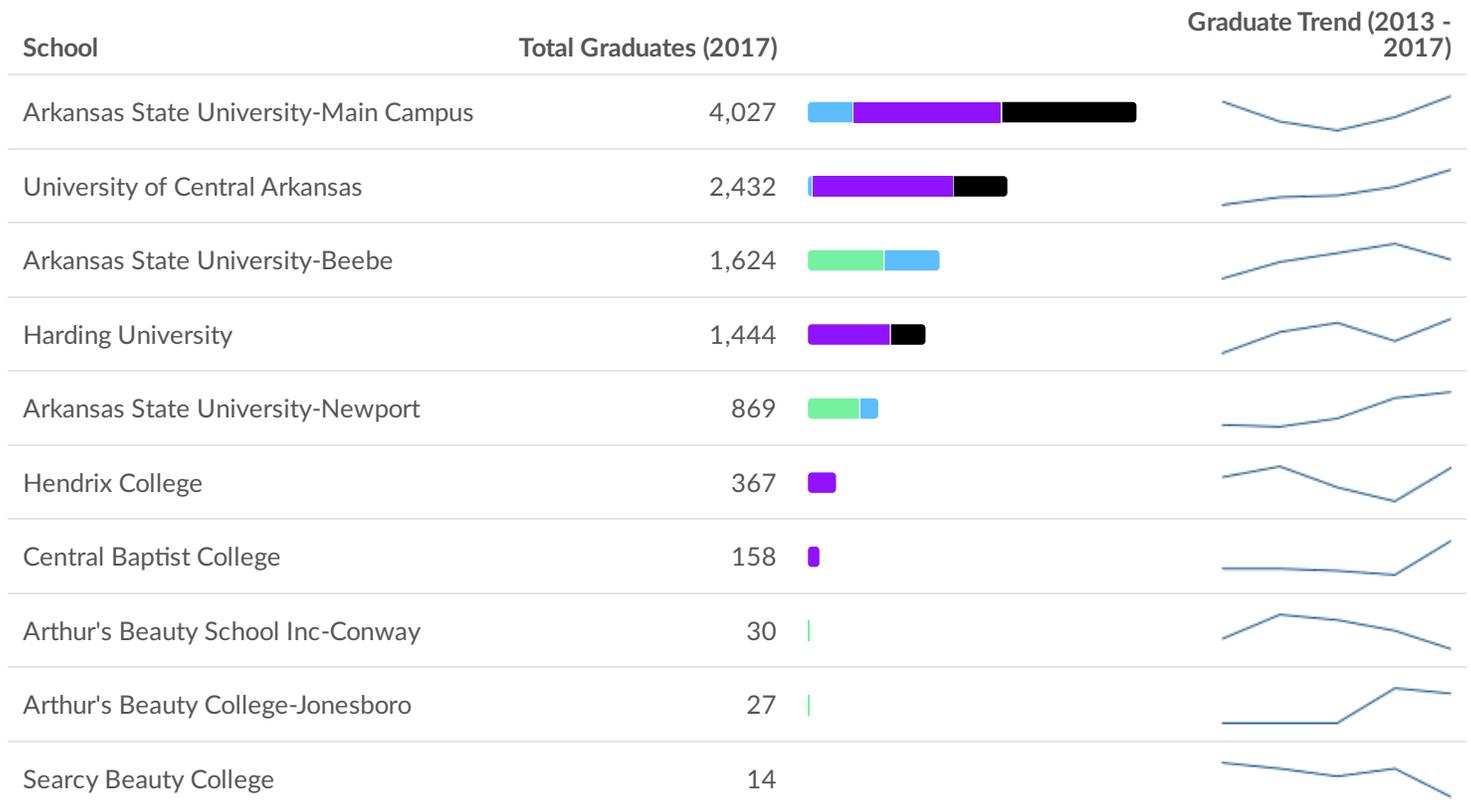
Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	22,159	22,147	-12	0%	0.92	\$13.59	730
Sales and Related	17,705	17,634	-71	0%	1.08	\$11.27	1,644
Food Preparation and Serving Related	13,780	15,736	1,956	+14%	1.14	\$9.31	572
Education, Training, and Library	12,387	12,232	-155	-1%	1.30	\$19.42	463
Production	11,680	11,983	303	+3%	1.24	\$14.33	242
Transportation and Material Moving	11,216	11,448	232	+2%	1.02	\$13.29	4,845
Healthcare Practitioners and Technical	9,529	11,277	1,748	+18%	1.23	\$23.88	1,244
Management	9,205	9,751	546	+6%	1.05	\$26.12	449
Construction and Extraction	8,788	7,802	-986	-11%	1.03	\$15.15	109
Installation, Maintenance, and Repair	6,854	7,210	356	+5%	1.11	\$16.77	327
Building and Grounds Cleaning and Maintenance	5,294	6,054	760	+14%	1.00	\$9.97	120
Personal Care and Service	5,132	5,967	835	+16%	0.84	\$9.68	222
Healthcare Support	4,870	5,162	292	+6%	1.15	\$11.63	161
Business and Financial Operations	4,672	4,945	273	+6%	0.58	\$23.46	266
Community and Social Service	2,567	2,873	306	+12%	1.05	\$17.52	144
Protective Service	2,640	2,820	180	+7%	0.76	\$15.71	71
Computer and Mathematical	3,021	2,763	-258	-9%	0.58	\$28.13	281
Farming, Fishing, and Forestry	1,813	1,983	170	+9%	1.61	\$11.38	8

## Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	1,789	1,940	151	+8%	0.64	\$15.84	112
Architecture and Engineering	1,455	1,415	-40	-3%	0.50	\$28.70	116
Military-only	1,001	857	-144	-14%	0.85	\$15.77	1
Life, Physical, and Social Science	787	754	-33	-4%	0.55	\$25.26	33
Legal	704	701	-3	0%	0.51	\$26.29	17

# Educational Pipeline

In 2017, there were 10,992 graduates in 8 Arkansas Counties. This pipeline has grown by 11% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Curriculum and Instruction, and Elementary and Middle School Administration/Principalship.



● Certificate   
 ● Associate's   
 ● Bachelor's   
 ● Master's or Higher