



2 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

72,695

Population (2018)

Population **decreased by 1,208** over the last 5 years and is projected to **decrease by 783** over the next 5 years.

24,964

Total Regional Employment

Jobs **grew by 22** over the last 5 years and are projected to **grow by 875** over the next 5 years.

\$42.8K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$22.9K below** the national average earnings of \$65.7K per job.

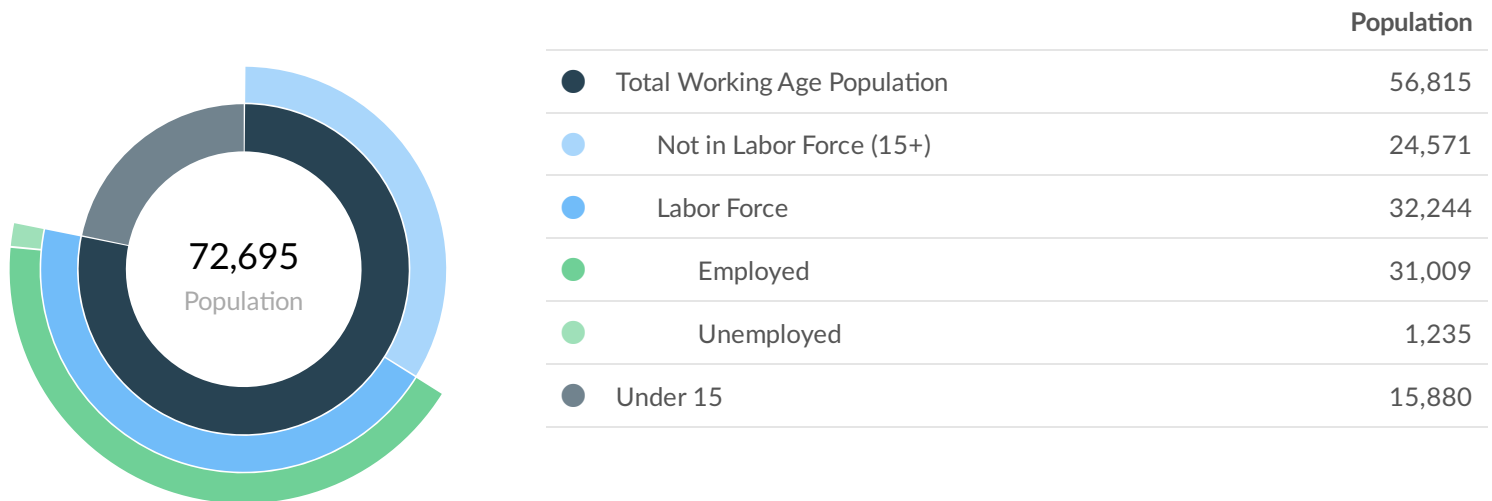
Takeaways

- As of 2018 the region's population **declined by 1.6%** since 2013, falling by 1,208. Population is expected to **decrease by 1.1%** between 2018 and 2023, losing 783.
- From 2013 to 2018, jobs **increased by 0.1%** in 2 Arkansas Counties from 24,941 to **24,964**. This change **fell short of the national growth rate of 8.2% by 8.1%**. As the number of jobs increased, the **labor force participation rate increased from 54.8% to 56.8% between 2013 and 2018**.
- Concerning educational attainment, **10.1% of the selected regions' residents possess a Bachelor's Degree** (8.5% below the national average), and **6.1% hold an Associate's Degree** (1.9% below the national average).
- The top three industries in 2018 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	72,695	32,244	24,964	90.0	\$2.26B	\$3.87B	\$2.90B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

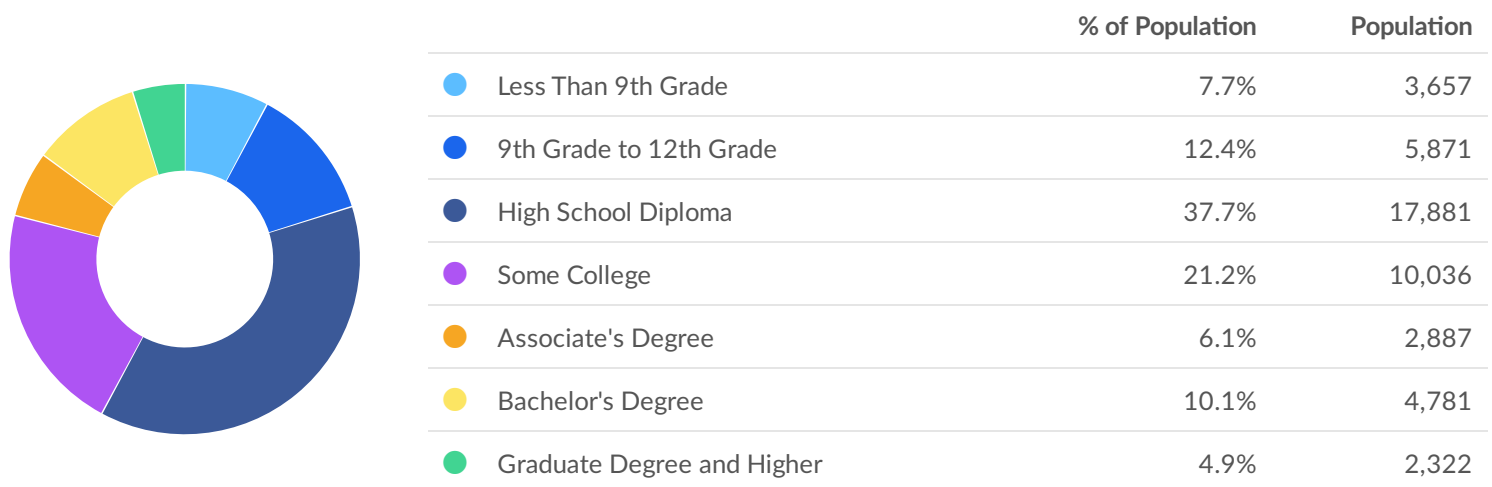
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

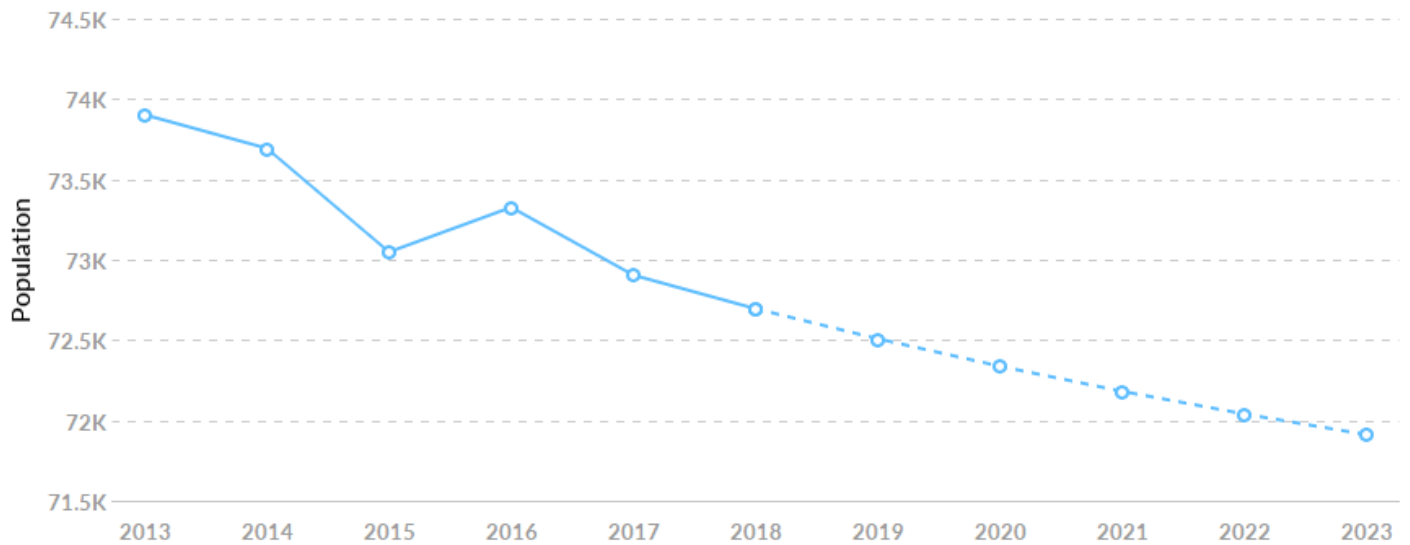
Concerning educational attainment, **10.1% of the selected regions' residents possess a Bachelor's Degree** (8.5% below the national average), and **6.1% hold an Associate's Degree** (1.9% below the national average).



Historic & Projected Trends

Population Trends

As of 2018 the region's population **declined by 1.6%** since 2013, falling by 1,208. Population is expected to **decrease by 1.1%** between 2018 and 2023, losing 783.

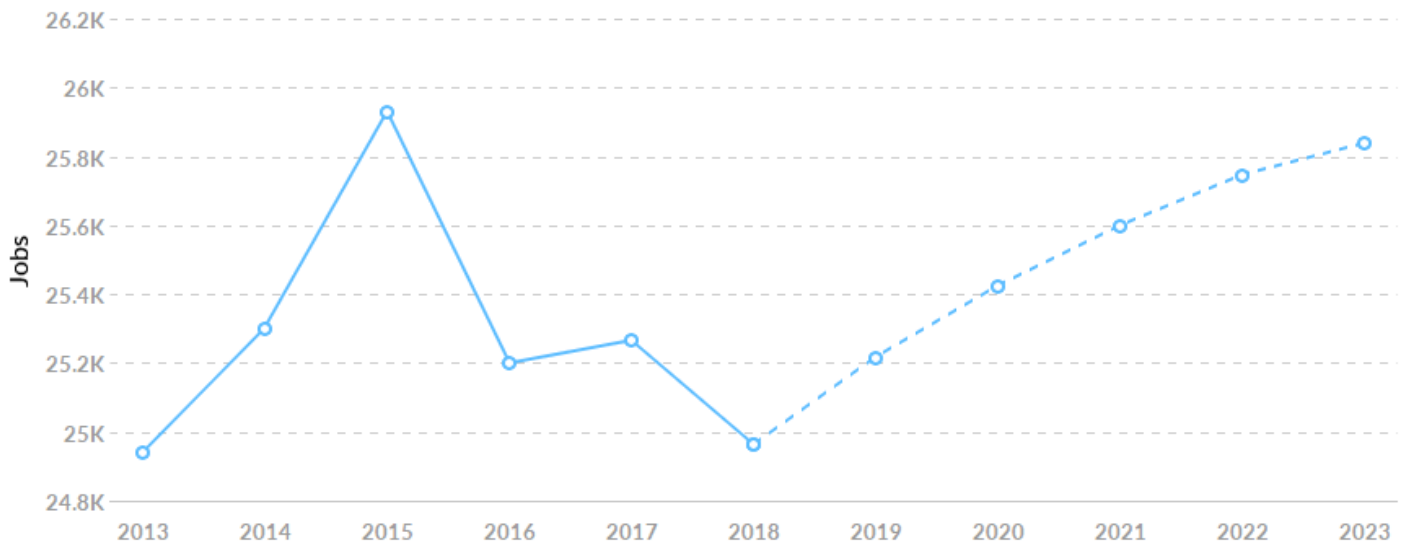


Timeframe	Population
2013	73,902
2014	73,693
2015	73,048
2016	73,326
2017	72,904
2018	72,695
2019	72,508
2020	72,337
2021	72,181
2022	72,040
2023	71,911

Historic & Projected Trends - Cont.

Job Trends

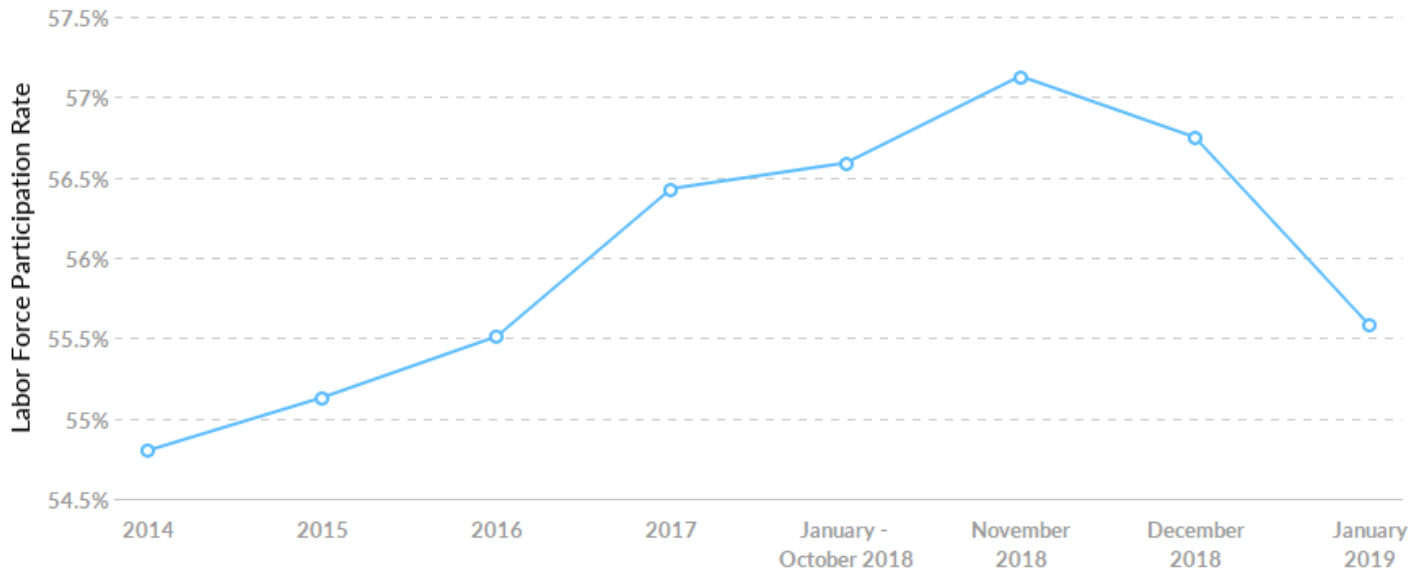
From 2013 to 2018, jobs increased by 0.1% in 2 Arkansas Counties from 24,941 to 24,964. This change fell short of the national growth rate of 8.2% by 8.1%.



Timeframe	Jobs
2013	24,941
2014	25,302
2015	25,929
2016	25,200
2017	25,266
2018	24,964
2019	25,218
2020	25,425
2021	25,600
2022	25,747
2023	25,839

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

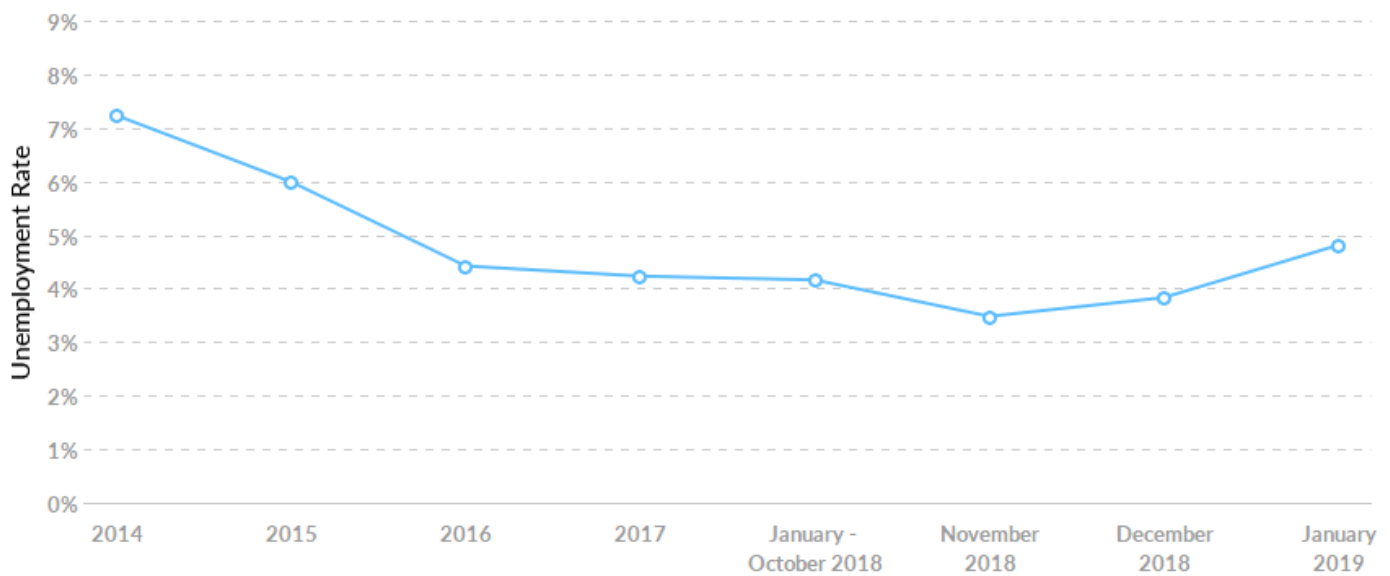


Timeframe	Labor Force Participation Rate
2014	54.80%
2015	55.13%
2016	55.51%
2017	56.43%
January - October 2018	56.59%
November 2018	57.13%
December 2018	56.75%
January 2019	55.58%

Historic & Projected Trends - Cont.

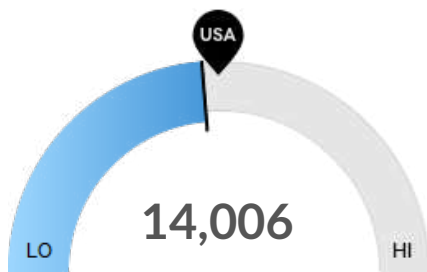
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 4.81%, **decreasing from 7.23% 5 years before.**



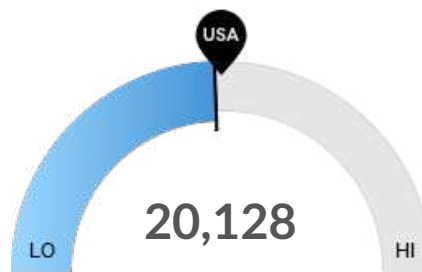
Timeframe	Unemployment Rate
2014	7.23%
2015	5.99%
2016	4.42%
2017	4.23%
January - October 2018	4.16%
November 2018	3.48%
December 2018	3.83%
January 2019	4.81%

Population Characteristics



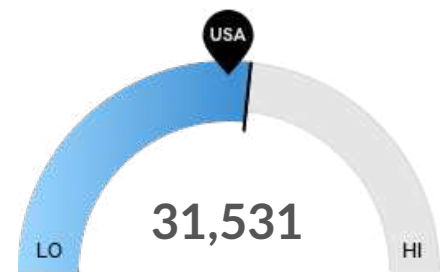
Millennials

Your area has 14,006 millennials (ages 20-34). The national average for an area this size is 15,099.



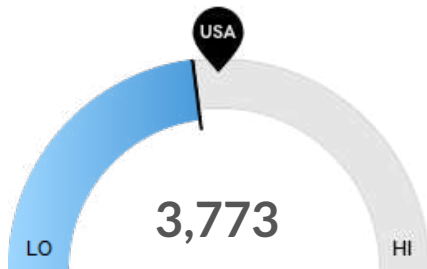
Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 20,783 people 55 or older, while there are 20,128 here.



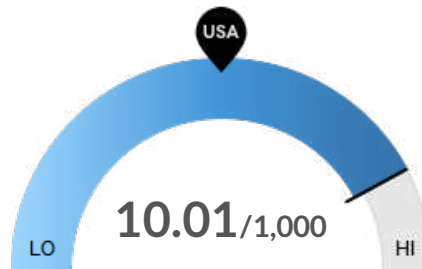
Racial Diversity

Racial diversity is high in your area. The national average for an area this size is 28,631 racially diverse people, while there are 31,531 here.



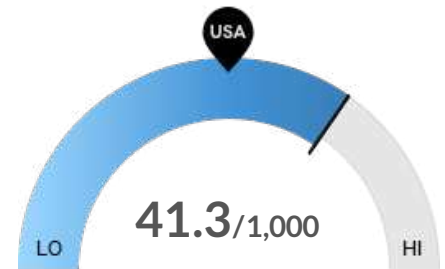
Veterans

Your area has 3,773 veterans. The national average for an area this size is 4,239.



Violent Crime

Your area has 10.01 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



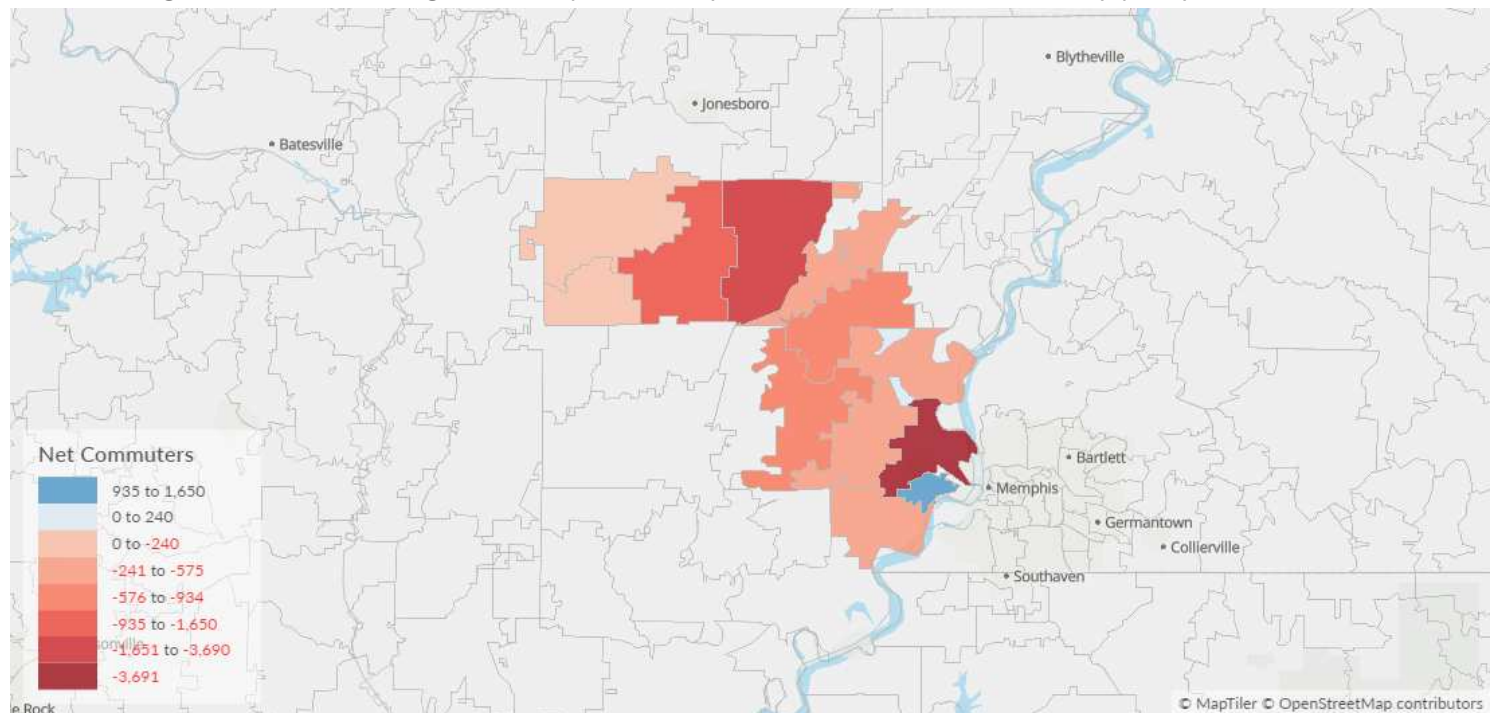
Property Crime

Your area has 41.3 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

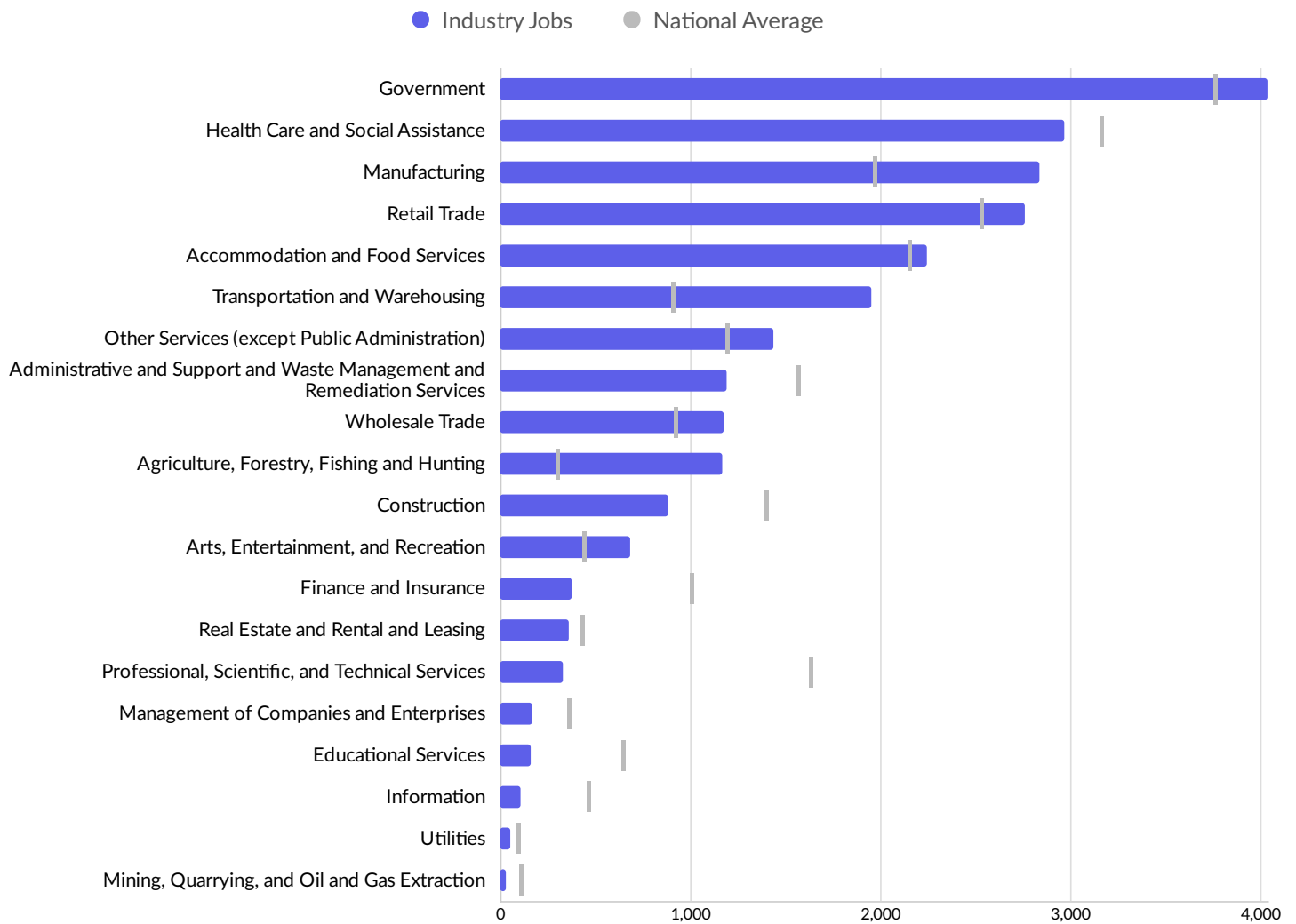
ZIP	Name	2018 Employment
72301	West Memphis, AR (in C...	12,657
72364	Marion, AR (in Crittende...	4,323
72472	Trumann, AR (in Poinset...	2,454
72432	Harrisburg, AR (in Poin...	1,492
72365	Marked Tree, AR (in Poi...	955

Where Talent Lives

ZIP	Name	2018 Workers
72301	West Memphis, AR (in C...	11,562
72364	Marion, AR (in Crittende...	8,014
72472	Trumann, AR (in Poinset...	4,105
72432	Harrisburg, AR (in Poin...	2,427
72365	Marked Tree, AR (in Poi...	1,252

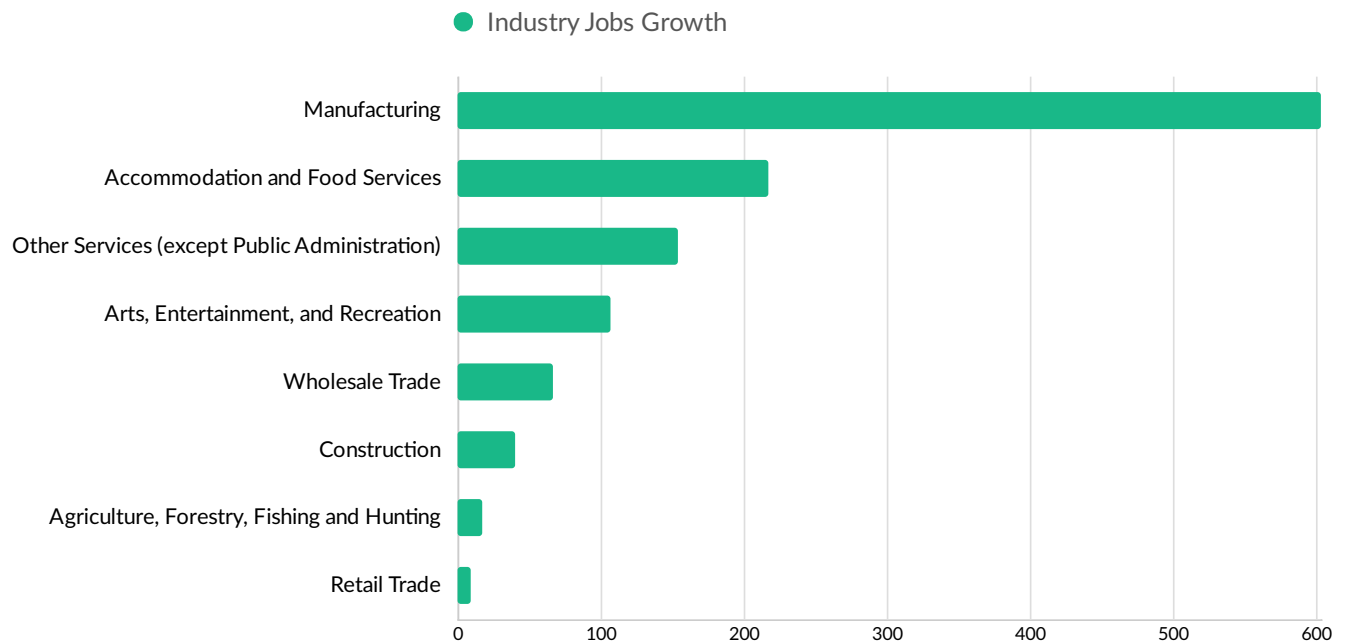
Industry Characteristics

Largest Industries



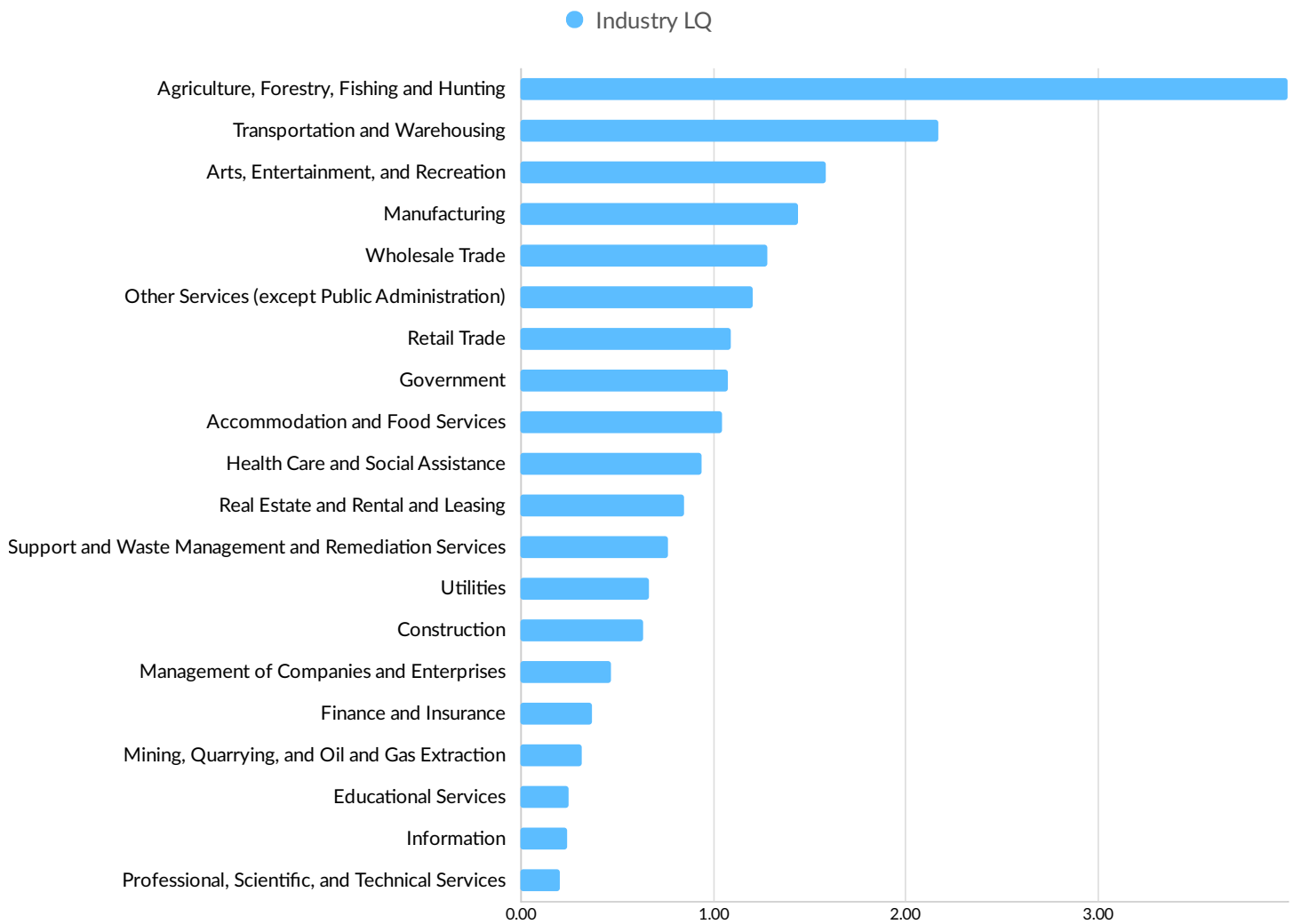
Industry Characteristics - Cont.

Top Growing Industries



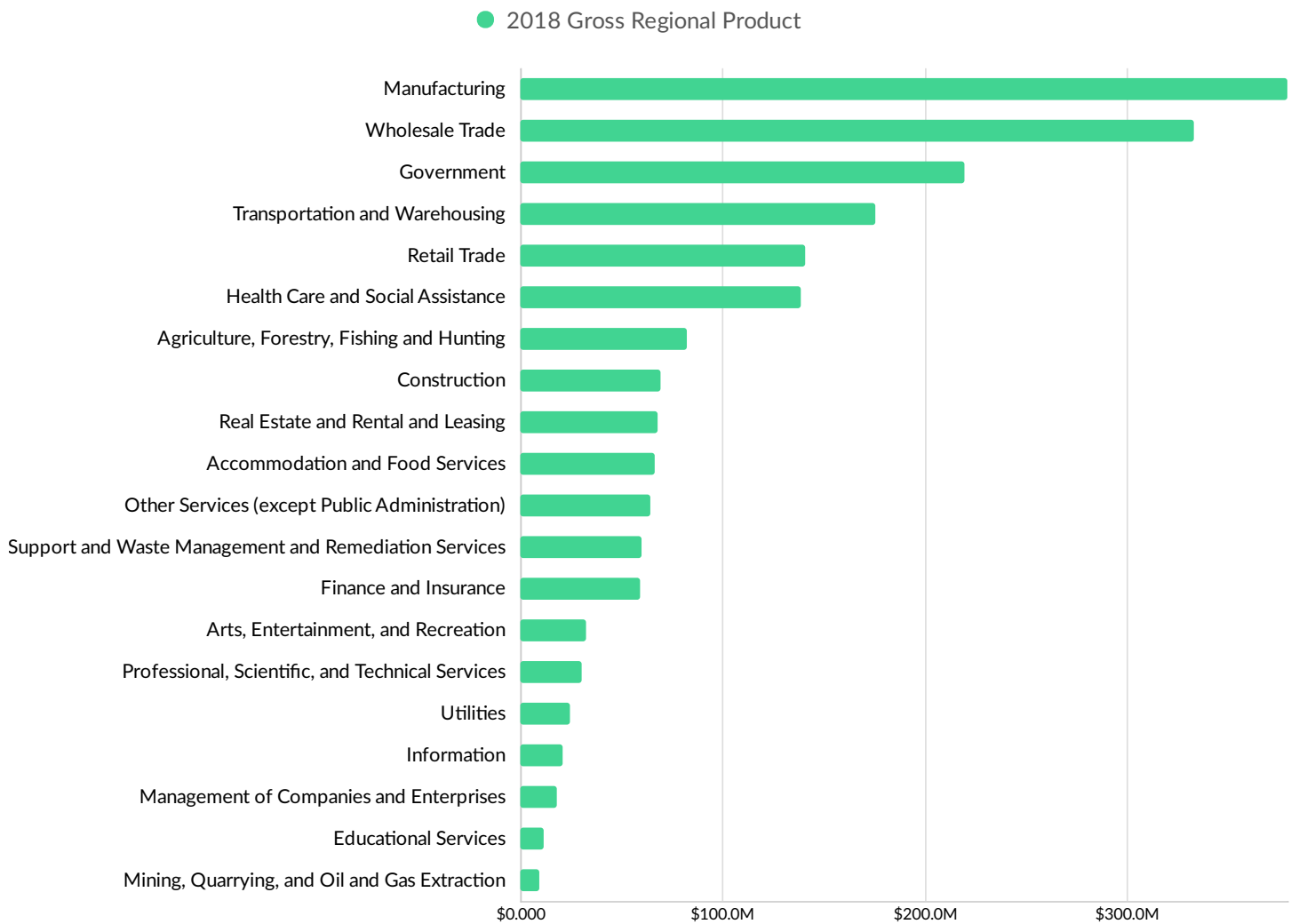
Industry Characteristics - Cont.

Top Industry LQ



Industry Characteristics - Cont.

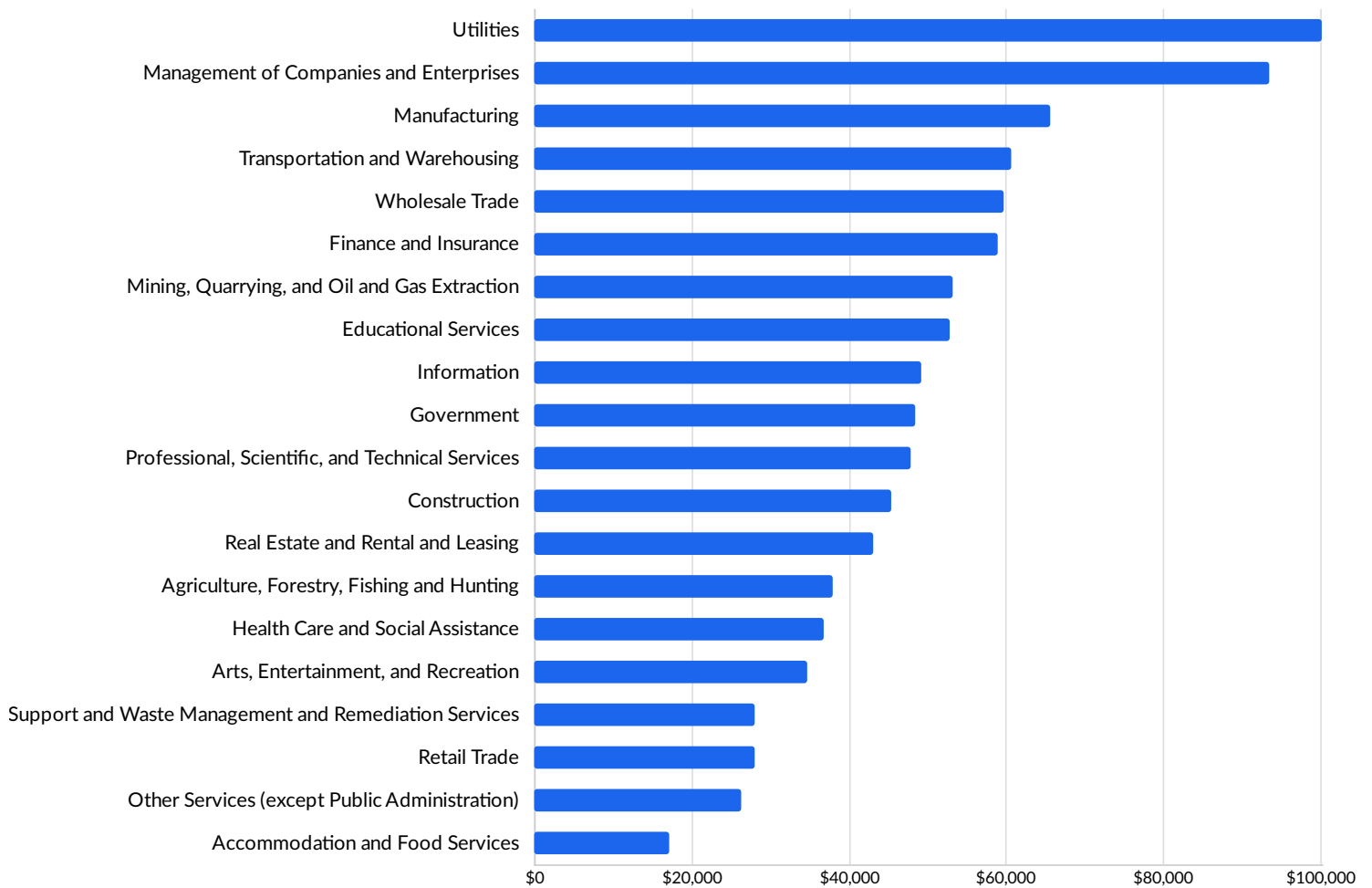
Top Industry GRP



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	4,364	4,042	-322	-7%	1.08	\$48,457	\$219.83M
Health Care and Social Assistance	3,187	2,968	-219	-7%	0.94	\$36,841	\$138.88M
Manufacturing	2,237	2,841	604	+27%	1.44	\$65,734	\$379.56M
Retail Trade	2,755	2,764	9	+0%	1.10	\$28,081	\$140.78M
Accommodation and Food Services	2,029	2,247	218	+11%	1.05	\$17,221	\$66.20M
Transportation and Warehousing	2,039	1,953	-86	-4%	2.17	\$60,627	\$175.57M
Other Services (except Public Administration)	1,284	1,438	154	+12%	1.21	\$26,382	\$64.00M
Administrative and Support and Waste Management and Remediation Services	1,379	1,194	-185	-13%	0.77	\$28,088	\$59.85M
Wholesale Trade	1,112	1,179	67	+6%	1.28	\$59,768	\$333.25M
Agriculture, Forestry, Fishing and Hunting	1,153	1,170	17	+1%	3.99	\$38,041	\$82.60M
Construction	845	885	40	+5%	0.64	\$45,339	\$69.39M
Arts, Entertainment, and Recreation	580	687	107	+18%	1.58	\$34,796	\$32.20M
Finance and Insurance	491	374	-117	-24%	0.37	\$59,075	\$59.36M
Real Estate and Rental and Leasing	370	360	-10	-3%	0.85	\$43,210	\$67.98M
Professional, Scientific, and Technical Services	339	334	-5	-1%	0.21	\$47,948	\$30.25M
Management of Companies and Enterprises	198	168	-30	-15%	0.47	\$93,505	\$17.83M
Educational Services	349	160	-189	-54%	0.25	\$52,864	\$11.32M
Information	130	110	-20	-15%	0.24	\$49,239	\$21.03M
Utilities	59	57	-2	-3%	0.67	\$100,213	\$24.68M
Mining, Quarrying, and Oil and Gas Extraction	42	33	-9	-21%	0.32	\$53,186	\$9.10M

Business Characteristics

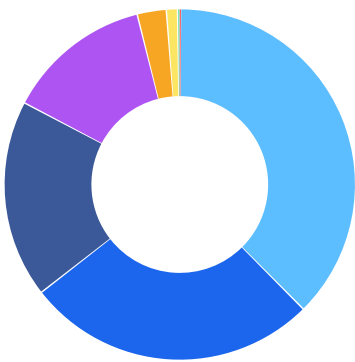
2,814 Companies Employ Your Workers

Online profiles for your workers mention 2,814 companies as employers, with the top 10 appearing below. In the last 12 months, 1,266 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Fedex Corporation	64 <div></div>	CRST International, Inc.	1,023 <div></div>
Crittenden Regional Hospital	55 <div></div>	USA Truck, Inc.	410 <div></div>
Family Dollar Stores, Inc.	53 <div></div>	Teach For America, Inc.	283 <div></div>
Hino Motors Manufacturing U.S...	53 <div></div>	Schneider National, Inc.	233 <div></div>
Wal-Mart Stores, Inc.	44 <div></div>	Travelers Healthcare	215 <div></div>
West Memphis School District	44 <div></div>	Koch Trucking, Inc.	198 <div></div>
Crittenden County Hospital, Inc.	36 <div></div>	J.B. Hunt Transport Services, Inc.	189 <div></div>
Mid-South Community College F...	36 <div></div>	Travelcenters of America LLC	181 <div></div>
City of West Memphis	31 <div></div>	C.R. England, Inc.	177 <div></div>
Arkansas Department of Parks a...	29 <div></div>	Averitt Express, Inc.	168 <div></div>

Business Characteristics - Cont.

Business Size

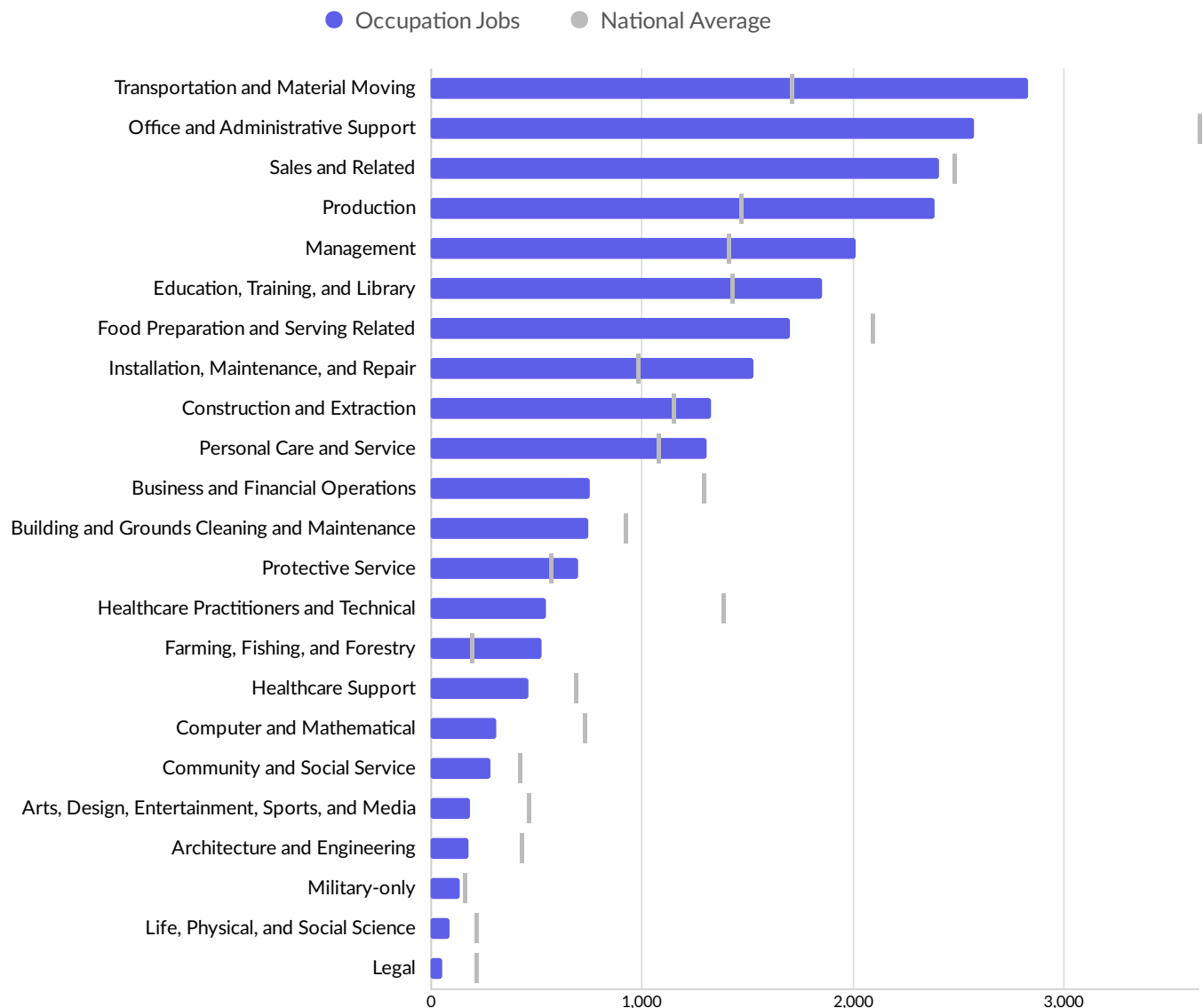


	Percentage	Business Count
1 to 4 employees	37.5%	952
5 to 9 employees	26.9%	683
10 to 19 employees	18.2%	463
20 to 49 employees	13.4%	340
50 to 99 employees	2.7%	68
100 to 249 employees	1.0%	26
250 to 499 employees	0.2%	6
500+ employees	0.0%	1

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

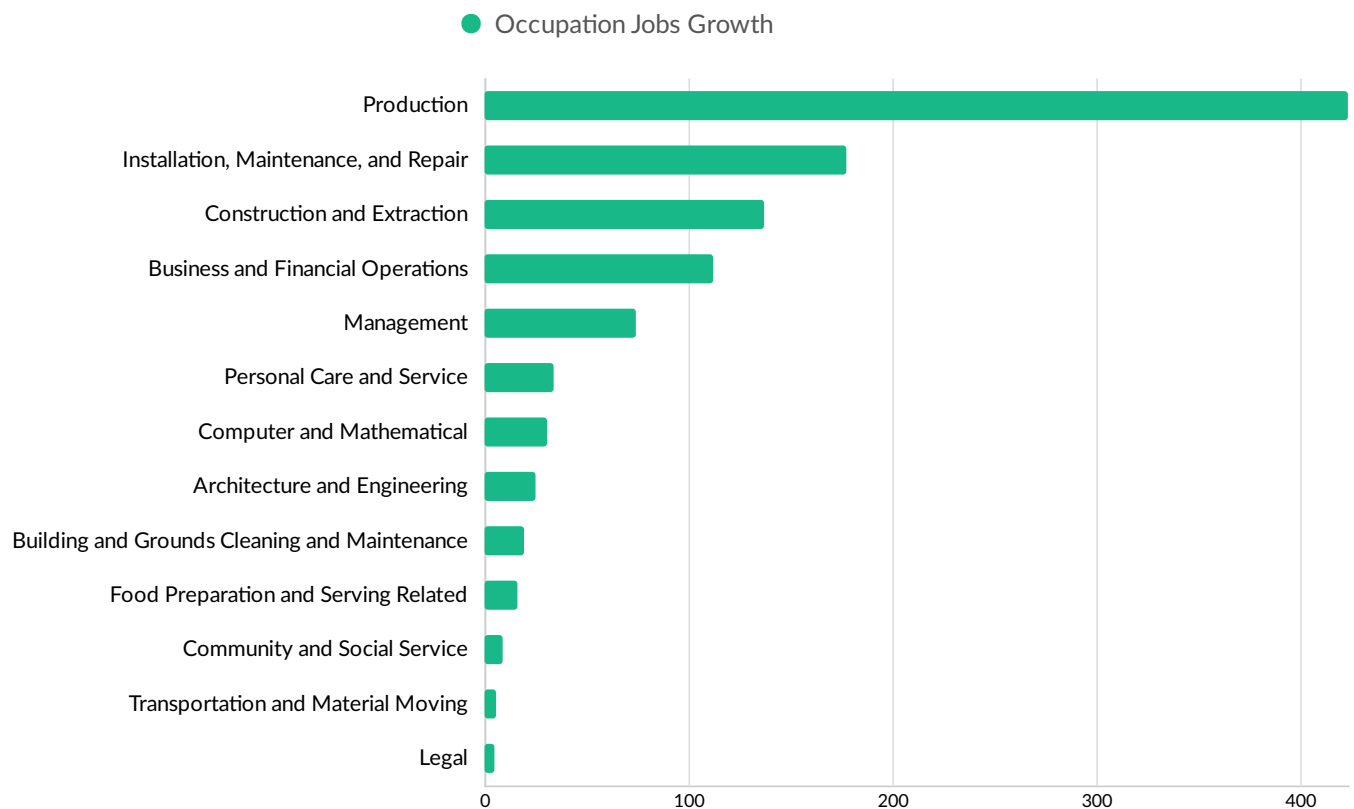
Workforce Characteristics

Largest Occupations



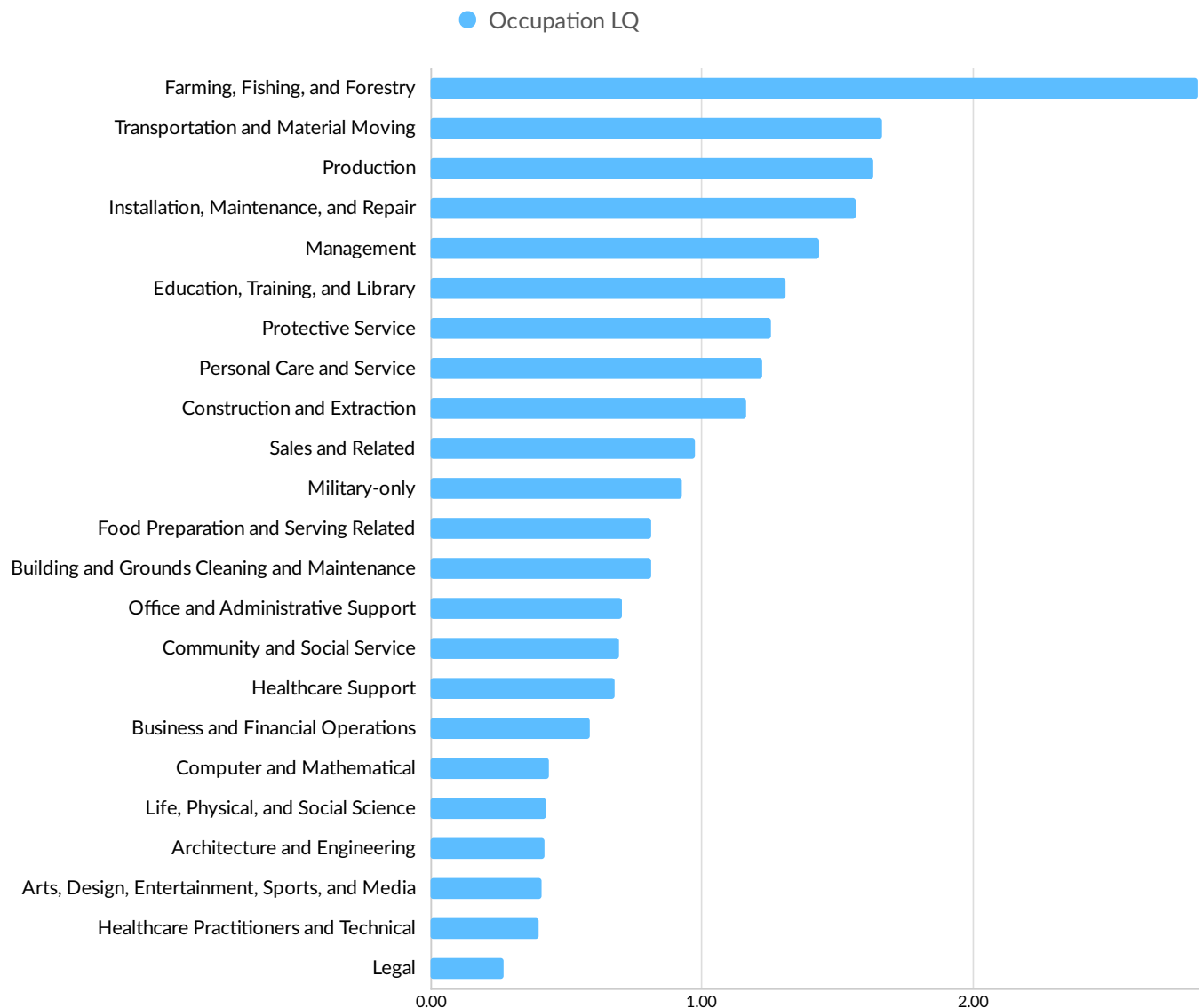
Workforce Characteristics - Cont.

Top Growing Occupations



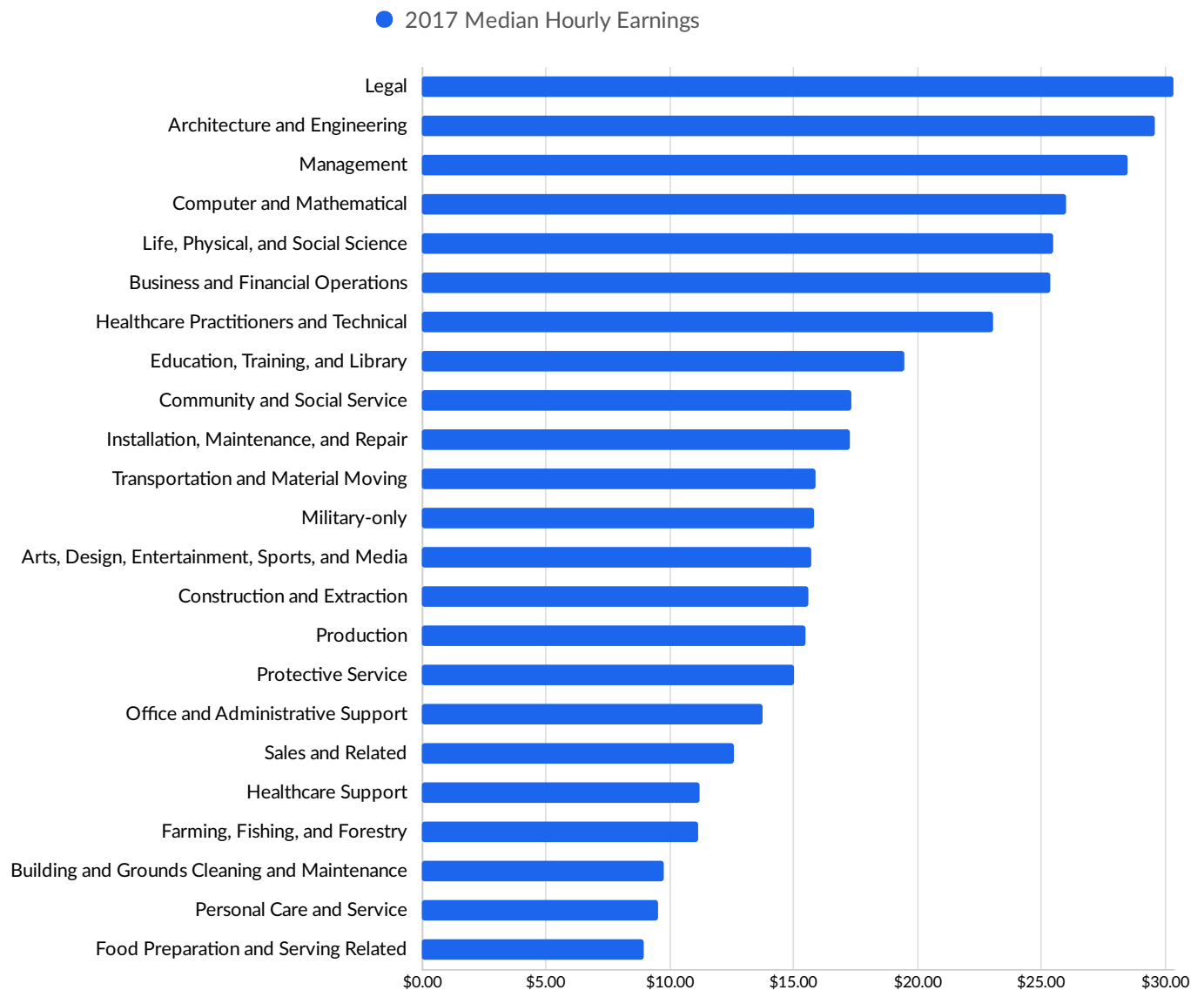
Workforce Characteristics - Cont.

Top Occupation LQ



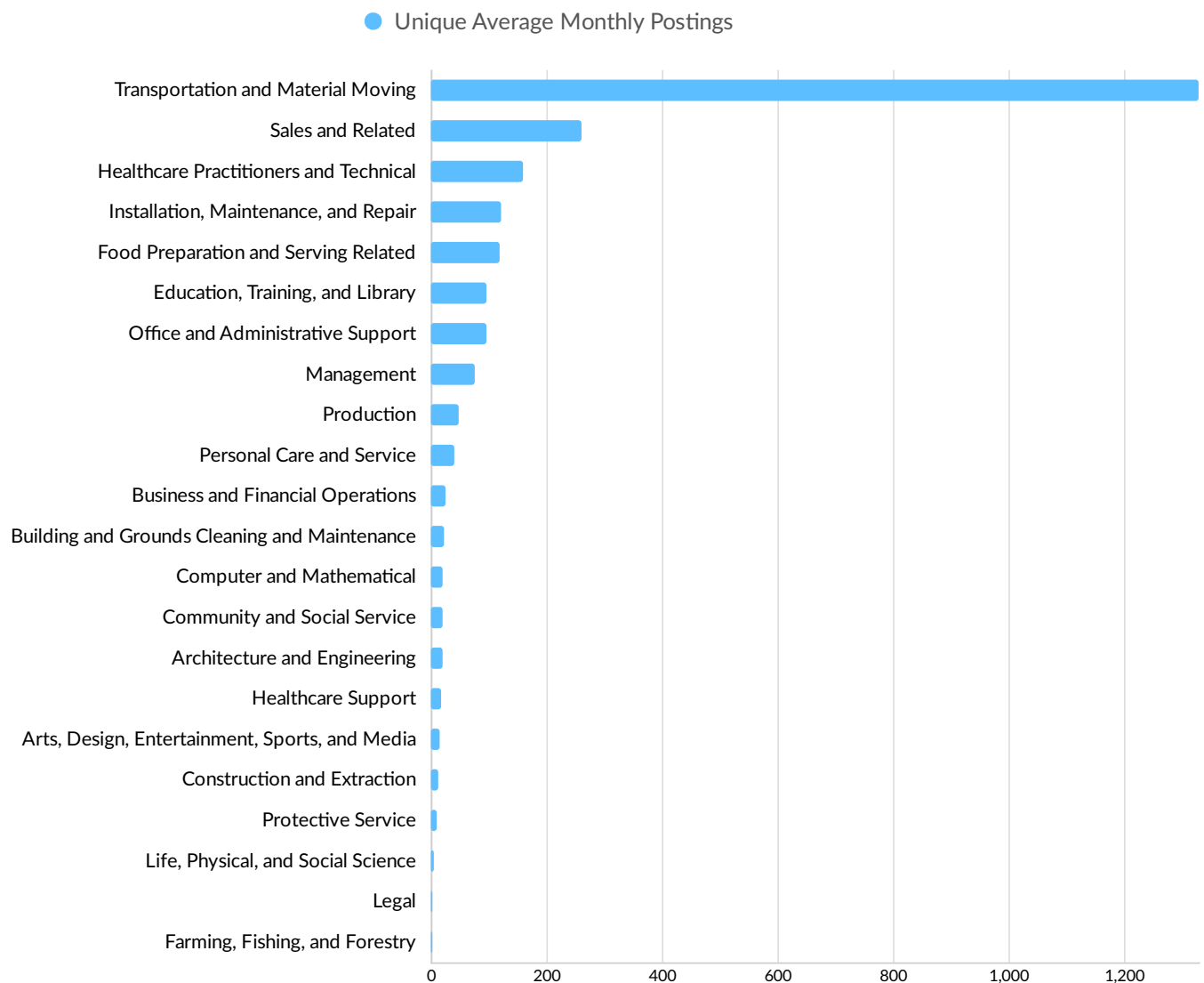
Workforce Characteristics - Cont.

Top Occupation Earnings



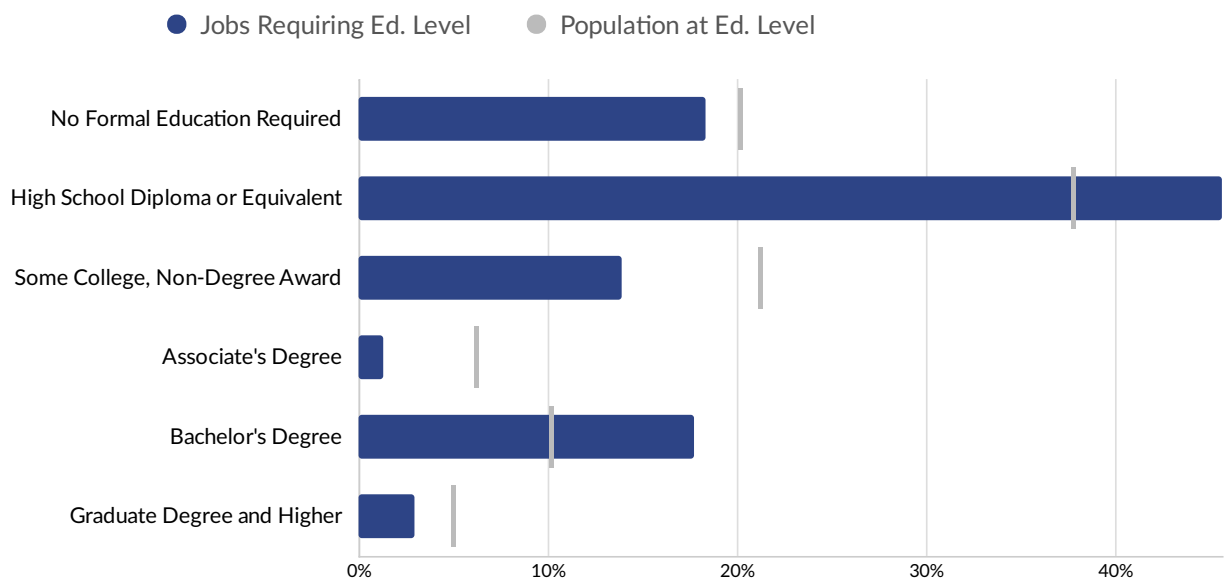
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Transportation and Material Moving	2,828	2,834	6	+0%	1.67	\$15.91	1,330
Office and Administrative Support	2,702	2,576	-126	-5%	0.71	\$13.74	97
Sales and Related	2,498	2,409	-89	-4%	0.98	\$12.63	261
Production	1,969	2,392	423	+21%	1.64	\$15.50	47
Management	1,942	2,016	74	+4%	1.43	\$28.49	76
Education, Training, and Library	2,280	1,860	-420	-18%	1.31	\$19.49	97
Food Preparation and Serving Related	1,689	1,705	16	+1%	0.82	\$8.99	118
Installation, Maintenance, and Repair	1,358	1,535	177	+13%	1.57	\$17.31	122
Construction and Extraction	1,194	1,331	137	+11%	1.17	\$15.59	13
Personal Care and Service	1,277	1,311	34	+3%	1.22	\$9.54	42
Business and Financial Operations	646	758	112	+17%	0.59	\$25.40	25
Building and Grounds Cleaning and Maintenance	728	747	19	+3%	0.81	\$9.80	23
Protective Service	835	702	-133	-16%	1.26	\$15.01	10
Healthcare Practitioners and Technical	744	548	-196	-26%	0.40	\$23.09	161
Farming, Fishing, and Forestry	530	527	-3	-1%	2.83	\$11.16	3
Healthcare Support	494	461	-33	-7%	0.68	\$11.19	17
Computer and Mathematical	283	314	31	+11%	0.44	\$26.04	21
Community and Social Service	278	287	9	+3%	0.70	\$17.37	21

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Arts, Design, Entertainment, Sports, and Media	197	188	-9	-5%	0.41	\$15.72	16
Architecture and Engineering	154	179	25	+16%	0.42	\$29.63	19
Military-only	176	141	-35	-20%	0.93	\$15.83	0
Life, Physical, and Social Science	90	88	-2	-2%	0.43	\$25.48	5
Legal	51	56	5	+10%	0.27	\$30.36	4

Educational Pipeline

In 2017, there were 556 graduates in 2 Arkansas Counties. This pipeline has grown by 101% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Welding Technology/Welder, and Nursing Assistant/Aide and Patient Care Assistant/Aide.

